

Philadelphia, Pa.  
June 16, 1941.

At a regular meeting of the Directors of John T. Lewis & Bros. Company held this day in their offices in the Widener Building, there were present:

J. W. Gardiner, President  
S. French Reeves, Vice President  
A. M. Wilson, Vice President  
Edward T. Seale, Director

The meeting was called to order by Mr. J. W. Gardiner, who presided in the absence of Mr. Edward T. Seale, and Mr. S. French Reeves reported the minutes of the meeting.

The minutes of our meeting of June 9 were read and approved.

Mr. Reeves reported the following comparative figures for the first five months of 1940 and 1941, without including any New York overhead:

|                               |                                         |
|-------------------------------|-----------------------------------------|
| May 1941 - Profit \$18,418.29 | 1st 5 months 1941 - Profit \$171,301.11 |
| May 1940 - Profit \$29,493.67 | 1st 5 months 1940 - Profit \$ 7,199.05  |

National Lead Company approved our application No. 3434 in the amount of \$26,958.00 for the purchase of power from Philadelphia Electric Company, and our application #3435 in the amount of \$3,530.00 for a 10,000 gallon storage tank for mineral spirits.

Our C. and R. application covering repairs to a flake furnace to cost \$2,945.00 was presented and it was recommended that this be sent to the National Lead Company for approval in the regular way.

Our C. and R. application was also presented requesting an appropriation of \$40,000.00 covering the erection of a new double pot Barton furnace in No. 42 Building. The demand for Barton oxides due to increased sales to the battery trade and the paint trade, and because of the tonnage required in the manufacture of No. 111 Dry White-Lead, prompted the Board to endorse the application. It was therefore recommended that the application be sent to New York for action in the regular way.

It was reported to the Board that it has been the endeavor of Factory Management to take every reasonable precaution to protect the factory from sabotage. Additional lights have been installed for night illumination, watchmen and all others have been cautioned. The question arose as to having watchman service for outside of the plant at night. The Board felt this was hardly necessary as we are not primarily doing defense work.

On motion duly made and seconded, it was unanimously

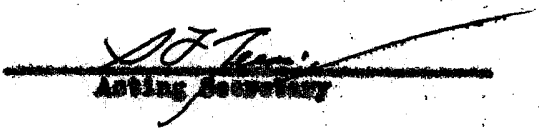
RESOLVED, that the salary of EDWARD R. DONCHUE JR. be increased from \$4,000.00 to \$4,500.00 annually, effective July 1, 1941, subject to the approval of National Lead Company in New York. (*Chief Clerk's*)

N 27127

The purchase of a 1941 Standard Plymouth Business Coupe for the use of our sales representative, Mr. William F. Schafeld, at a net cost not to exceed \$373.25 including trade-in of the old car, was approved and forwarded to New York for attention in the regular way.

It was reported from statistics received this morning that on White-Lead-in-Oil, the industry shows an increase of 134.8% for the first four months of 1941 over the same period last year, whereas National Lead Company's increase is 157% and Lewis 143%. On Dry White-Lead for the same period, the increase for the industry was 76%, for National Lead Company 60% and for Lewis 32.3%. For the same period, oxides show an increase for the industry of 20.8%, for National Lead Company 20% and for Lewis 66.8%. These figures are being studied in detail.

There being no further business, upon motion the meeting adjourned.

  
Acting Secretary