

DEPARTMENT
OR COMPANY NO. 9.01

PROFIT & LOSS

SHEET NO. 1

INTERNATIONAL SWEETING AND REFINING COMPANY
GENERAL LEDGER - NEW YORK

LINE CLASS NO. 88.	LEDGER ACCOUNTS	GENERAL LEDGER BALANCES	
		PRIOR YEARS	December 31, CURRENT MONTH
1 80	Sales of Lead:		
2 80	White Lead Department		✓ 459,830.17
3 82	Anaconda Wire & Cable Company		✓ 430,750.15
4 83	Others		✓ 4,122,452.45
5	Sales of Copper:		
6 80	The American Brass Company		4,367,553.61
7 80	Anaconda Copper Mining Company		20,617.30
8 82	Anaconda Wire & Cable Company		325,100.10
9 83	Sundry Customers		497,370.26
10 84	Metal Used by Company Departments		407,381.70
11 83	Sales of Silver		3446.48
12 83	Sales of Gold:		810.16
13 83	Sales		✓ 4,670,000.00
14 84	Service Charges		3,400,673.17
15	Sales of Lead Matte:		17,744.35
16 84	Freight		3,793.47
17 80	Value of Material Sold		3,134.30
18	Silver Truck Income:		659.17
19 84	Expense		5,109.44
20 84	Income		12,420.44
21	Sales of By-Products:		
22 80	Anaconda Copper Mining Company		3,133.27
23 81	Chile Exploration Company		15,717.10
24 81	Andes Copper Mining Company		10,011.18
25 82	Anaconda Wire & Cable Company		10,011.18
26 83	Others		570,379.00
27 80	Metals Used by Company Departments		7,557.15
28 84	Freight		3,481.30
29	General Tolls:		
30 82	Mountain City Copper Company		600,370.10
31 82	Walker Mining Company		287,115.33
32 80	The American Brass Company		730,270.30
33 82	Anaconda Wire & Cable Company		73,757.05
34 81	Andes Copper Mining Company		1,114,454.70
35 81	Greene Cananea Copper Company		330,142.55
36 81	Chile Exploration Company		139,111.06
37 80	Anaconda Copper Mining Company		331,110.00
38 80	Inter-Departmental		1,500,371.00
39 83	Other		2,070,110.11
40 84	Freight		3,203.50
41 84	Metal gains		3,544.03
42 84	Interdepartmental Refining Charges		1,466,081.47
FORWARD			
Audit 1			

PNYC00000426

N10101

INTERNATIONAL SMELTING AND REFINING COMPANY
ZINC ORE DEPARTMENT

LINE NO.	CLASS NO.	LEDGER ACCOUNTS	GENERAL LEDGER BALANCES			
			DEC. 31, 1938 FISCAL YEAR		DEC. 31, 1940 CURRENT MONTH	
1		Gross Sales (Less Returns and Allowances):				
2	85	To Outside	\$ 2,348,187.86	\$	\$2,368,615.71	\$
3		To Consolidated Subsidiaries:				
4	81	Chile Exploration Company	1,307.08		1,180.56	
5		Anascond Sales Company				
6	85	To Outside	212,208.86		168,940.99	
7	85	To Unconsolidated Subsidiaries			309.37	
8	85	Discounts Allowed	1,800.36		1,508.74	
9		International Smelting and Refining Company				
10	85	Lead Refining Department, East Chicago	16,637.56		45,791.63	
11	85	Smelting Department, Salt Lake City	47.38		354.87	
12	85	Marion Copper Works	16,815.33		52,050.12	
13	85	Zinc Oxide Department, East Chicago	266.97		-	
14	85	White Lead Department, East Chicago			80.85	
15	85	American Brass Company, Kansas, Mo.			22,229.73	
16	85	American Brass Company, Detroit, Mich.			87,738.05	
17	85	Anascond Copper Mining Company, Butte			9.85	
18		To Unconsolidated Subsidiaries:				
19	85	Anascond Wire and Cable Co., Marion	24,221.36		43,114.83	
20	85	Anascond Wire and Cable Co., Postmark	9,901.00	2,641,000.02	23,047.00	2,713,847.67
21	85	Discounts Allowed		25,048.88		24,175.47
22	84	Cost of Zinc Purchased		1,744,895.88		1,543,036.31
23	84	Zinc Transfers and Issues		1,734,494.30		2,028,088.93
24		Operating Expenses:				
25	84	Sundry Expenses	2,105,830.87		2,428,470.08	
26	84	Unemployment Insurance Tax - Operating	7,722.79		7,645.48	
27	84	Old Age Annuity Tax - Operating	2,808.88		2,547.98	
28	84	Maintenance and Repairs	78,088.44		63,544.90	
29	84	Unemployment Insurance Tax - Repairs	888.87		861.12	
30	84	Old Age Annuity Tax - Repairs	287.87		287.03	
31	84	Taxes (Other than Income Taxes)	7,115.18		7,115.00	
32	187	Depreciation on Zinc Oxide Production	28,870.82		27,381.88	
33	187	Depreciation on Furniture and Fixtures			981.80	
34	188	Loss on Disposal of Furniture and Fixtures		2,287,283.08	95.79	2,232,536.95
35		Selling Expenses:				
36	84	Sundry Expenses	115,281.86		83,803.40	
37	84	Unemployment Insurance Tax	2,288.78		1,934.28	
38	84	Old Age Annuity Tax	708.80		644.84	
39	187	Depreciation on Furniture and Fixtures		118,137.87	887.16	71,319.82
40		Agency Stock Expenses:				
41	84	Sundry Expenses	6,774.37		7,642.00	
42	84	Taxes (Other than Income Taxes)	27.88	6,808.88	17.28	7,873.26
		TOTAL CLOSING FIGURES		254,187.12		522,904.89
AUGUST 1.						

PNYC00000427

INTERNATIONAL SMELTING AND REFINING COMPANY
WHITE LEAD DEPARTMENT

LINE NO.	CLASS NO.	LEDGER ACCOUNTS	GENERAL LEDGER BALANCES			
			PRE. 31-1939		PRE. 31-1940	
			FROM YEARS		CURRENT MONTH	
1		Gross Sales (Less returns and allowances)				
2	55	To Outsiders	808,512.47		709,893.44	
3		To Consolidated Subsidiaries:				
4		Anacostia Sales Company, East Chicago				
5	55	To Outsiders	147,144.62		197,451.26	
6	55	To Unconsolidated Subsidiaries	77.45		524.66	
7	55	To Consolidated Subsidiaries	238.83		405.89	
8	55	International Smelting and Refining Co.			38.00	
9	55	Discounts Allowed	1,289.51		1,215.94	
10	55	Anacostia Sales Company, Anacostia, Montana	19.75		-	
11		The American Brass Company				
12	55	Chicago, Ill.	28.05		31.44	
13	55	Detroit, Mich.	45.79		-	
14	55	Buffalo, N. Y.	39.59		-	
15	55	Waterbury, Conn.			1.22	
16		International Smelting and Refining Company				
17	55	White Lead Department, East Chicago, Ind.	535.58		1,004.88	
18	55	Lead Refining Department, East Chicago, Ind.	129.62		2,019.73	
19	55	Zinc Oxide Department, East Chicago, Ind.	1,008.38		154.05	
20	55	Zinc Oxide Department, Akron, Ohio	1.29		-	
21	55	Baritan Copper Works, Perth Amboy, N. J.	141.44		375.47	
22	55	Smelting Department, Salt Lake City, Utah	178.20		438.15	
23	55	Montana Hardware Company	400.25		334.11	
24	55	Anacostia Copper Mining Co., Butte, Mont.	5,739.26		6,681.67	
25		To Unconsolidated Subsidiaries:				
26		Anacostia Wire and Cable Company				
27	55	Chicago, Ill.	75.21		87.35	
28	55	Washington, Mich.	5.08	1,053,173.41	40.71	978,434.01
29	55	Discounts Allowed		12,384.43		10,366.34
30	55	Lead Sledge Purchases		389,687.28		499,830.17
31	55	Lead Sledge Purchases and Issues		333,286.73		300,369.07
32		AMOUNT CARRIED FORWARD		1,043,970.19		968,628.57
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
AUDIT I.						

PNYC00000428

PROFIT AND LOSS

RECEIVED

DEPARTMENT
OF COMPANY NO. 9.15

INTERNATIONAL SMELTING AND REFINING COMPANY
WHITE LEAD DEPARTMENT - NEW YORK
(BEFORE CLOSING)

FEB 4 1937 SHEET NO. 1
AUDITING DEPT.
NEW YORK

LINE NO.	CLASS NO.	LEDGER ACCOUNTS	GENERAL LEDGER BALANCES	
			PRIOR YEAR	December 31st 1936 CURRENT MONTH
1	114	Sales		301,301.53
2	114	Interest		226.78
3	114	Lead Transfers and Issues		129,256.61
4	114	Agency Stock Expense		1,718.15
5	114	Lead Purchases		134,991.79
6	114	Operating Expenses		203,388.42
7	114	Selling Expense		10,825.49
8	114	General Expenses - East Chicago		550.00
9		Samples Shipped:		
10	114	White Lead Used		5.93
11	114	White Lead-in-Oil Used		24.75
12	84	General Expenses - New York		73.22
13	114	Profit and Loss - (Inventory Change)		66,441.78
14				12,826.75
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				

PNYC00000429

DEPARTMENT
OR COMPANY NO. 9,02

SHEET NO. 1

INTERNATIONAL SMELTING AND REFINING COMPANY
SMELTERS LEDGER - NEW YORK OFFICE

		GENERAL LEDGER BALANCES			
LINE NO.	CLASS NO.	LEDGER ACCOUNTS	December 31st		December 31st
			PRIOR YEAR		CURRENT MONTH
1		Sales of Lead:			
2	80	White Lead Department			73,932.49
3	80	Anaconda Lead Products Company	438,086.04		367,564.92
4	83	To Others	663,000.80	1,101,086.84	2,052,950.17
5	83	Sales of Copper:			2,494,447.58
6	83	Sundry Customers		153,620.72	411,483.68
7	80	American Brass Company			2,179,849.23
8	82	Anaconda Wire & Cable Company			335,384.09
9	83	Sales of Silver:		1,304,086.55	3,117,717.00
10	83	Sales of Gold		466,203.67	2,414,223.34
11	83	Tolls			1,298,845.82
12	83	Sales of Ores		178,745.52	237,997.02
13	114	Sales of Ores and Concentrates		33,535.02	404,899.10
14	114	Sundry Transfers		13,187.11	
15		General Expenses:			
16	84	Sundry General Expenses	4,400.82		177,437.11
17	114	Tools Office Elimination	19,725.34	24,126.16	21,264.21
18	84	Freight - West to East		257,537.00	513,740.68
19	84	Refining Charges		313,630.78	704,911.99
20	84	Selling Commissions		23,064.66	81,116.44
21		Operating Expenses:			
22	84	Sundry Operating (N. Y.)	1,003.20		179.51
23	114	Tools Office Elimination	1,024,553.60	1,025,556.80	2,018,912.64
24	84	Lighterage		1,823.30	
25	107	Depreciation (On Production)		84,900.37	250,835.11
26		Ore Purchases:			
27	84	New York	1,800.00		1,540.01
28	114	Miami	63,027.62		141,849.17
29	114	Tools	3,111,809.18	3,176,636.80	6,951,595.11
30	114	Shut-down Expenses		239,981.70	77,790.44
31		Provision for Doubtful Accounts:			
32	84	Unclaimed Wages			3.03
33	84	Obsolete Supplies	2,600.00		705.69
34	88	Provision for Doubtful Accounts	4,871.88	7,471.88	14.00
35		Profit and Loss			2,128.61
36	84	Unclaimed Wages			3.60
37	84	School Tax Adjustment			50,000.00
38	84	Locker Keys			26,039.40
39	114	Royalties			
40	84	Unclaimed Wages - Tools			
41	88	Doubtful Accounts			
42	114	Interest - Bank			
			1,904,264.24		678,076.86

PNYC00000430

Dept. of
Co. No. 9,07

INTERNATIONAL BUSINESS MACHINES CORPORATION
EAST CHICAGO, INDIANA
SUPPLEMENTARY STATEMENT OF FINANCIAL RELATIONS
December 31, 1941

21 DEPT
NEW YORK

#907

(3) (41) CUSTOMERS' LEDGER ACCOUNTS RECEIVABLE AND PAYABLE

Balance December 31, 1941			
Zinc Oxide Department			
Accounts not yet due	\$ 144,859.31		
Accounts past due	2,735.74	\$ 149,598.05	
White Lead Department			
Accounts not yet due	105,008.33		
Accounts past due	21,144.83		
Accounts due others	20.20	126,215.21	
			\$ 275,813.26

(4) RESERVE FOR DOUBTFUL NOTES AND ACCOUNTS

Balance January 1, 1941		\$ 39,333.51
<u>Additions:</u>		
1/4 of 1% of Gross Sales of Dry White Lead and		
3/4 of 1% of Gross Sales of White Lead-in-Oil	\$ 4,544.75	
Dividends received on accounts previously charged to Reserve Account	38.62	6,402.35
		45,735.96
<u>Deductions:</u>		
Actual Losses		2,572.05
Balance December 31, 1941		\$ 43,163.91

(7) MATERIAL AND SUPPLIES

Balance December 31, 1941		
Paints	\$ 15,808.65	
Fluxes and Chemicals	41,053.72	
Laboratory Supplies	1,001.25	
Containers	69,124.76	
Linseed Oil and Turpentine	5,985.34	
Sterecum Supplies	108,625.18	
		\$ 238,348.91

See letter from
J & S. Little, Inc. for
further detail and analysis
of reserve ending.

- continued -

PNYC00000431

INTERNATIONAL SMELTING AND REFINING COMPANY

EAST CHICAGO, INDIANA

SUPPLEMENTARY SCHEDULE - INTER-COMPANY TRANSACTIONS - YEAR 1941

	SALES	PURCHASES
<u>Anaconda Copper Mining Company</u>		
Anaconda, Montana - Lead Dross		\$ 3,059.88
Scrap Lead		2,944.05
Butte, Montana - Scrap Lead		5,903.10
White Lead-in-Oil	\$ 18,496.09	
Zinc Oxide	22.52	
Great Falls, Montana - Lead Dross		1,470.87
<u>Anaconda Sales Company</u>		
Pig Lead		19.01
Anodes		868,597.55
Zinc Invoices		965,425.29
Freight on Electrolytic Zinc	8,084.88	9,569.38
White Lead	152,815.18	
Zinc Oxide	195,566.95	
Spelter		39,315.03
Brass	289.21	
<u>Anaconda Wire & Cable Co.</u>		
Marion, Ind. - Lead Dross		614.69
Chicago, Ill. - White Lead-in-Oil	✓ 172.46	
Muskegon, Mich. - "	✓ 6.53	
Marion, Ind. - Zinc Oxide	52,779.37	
Pawtucket, R. I. - "	28,571.40	
<u>American Brass Company</u>		
Chicago, Ill. - Scrap Lead		648.80
White Lead-in-Oil	✓ 62.37	
Buffalo, N. Y. - "	✓ 128.71	
Waterbury, Conn. - "	✓ .85	
<u>Chile Exploration Company</u>		
Zinc Oxide	1,650.34	
White Lead	212.85	
<u>International Smelting and Refining Company</u>		
White Lead Department, East Chicago, Ind.-White Lead	✓ 1,332.86	
White Lead Department, East Chicago, Ind.-Zinc Oxide	✓ 206.25	
Lead Refining Dept., East Chicago, Ind.-Zinc Oxide and Other Materials	35,661.69	
Lead Refining Dept., East Chicago, Ind.-White Lead	✓ 1.26	
Zinc Oxide Department, East Chicago, Ind.-White Lead	✓ 281.58	
Raritan Copper Works, Perth Amboy, N. J.-White Lead	✓ 423.69	
Raritan Copper Works, Perth Amboy, N. J.-Settlement for Zinc Residue	27,300.58	
Smelting Department, Salt Lake City -Zinc Oxide	✓ 118.80	
Smelting Department, Salt Lake City - White Lead	✓ 190.08	
Raritan Copper Works, Perth Amboy, N. J.-Settlement for Silver Slag		2,875.13
Tooele Plant - Settlement for Zinc Concentrate		2,575.76
<u>Montana Hardware Company</u>		
White Lead-in-Oil	✓ 537.22	

2/13/42

1f

PNYC00000432

DEPARTMENT
OR COMPANY NO. 9.07

PROFIT AND LOSS
(BEFORE CLOSING)

SHEET NO. 4

INTERNATIONAL SMELTING AND REFINING COMPANY
EAST CHICAGO, INDIANA

LINE NO.	CLASS NO.	LEDGER ACCOUNTS	GENERAL LEDGER BALANCES			
			DEC. 31-1940 PRIOR YEARS		DEC. 31-1941 CURRENT MONTH	
WHITE LEAD DEPARTMENT						
1		Gross Sales (Less returns and allowances)				
2	83	To Outsiders	\$ 769,893.44		\$1,263,221.78	
3		To Consolidated Subsidiaries:				
4		Anasconda Sales Company, East Chicago				
5	83	To Outsiders	197,431.24		253,492.03	
6	82	To Unconsolidated Subsidiaries	524.66		912.71	
7	80	To Consolidated Subsidiaries	405.98		713.76	
8	84	International Smelting and Refining Co.				
9		White Lead Dept.	38.00		-	
10	83	Discounts Allowed	1,215.96		2,303.32	
11		The American Brass Company				
12	80	Chicago, Ill.	30.44		62.37	
13	80	Buffalo, N. Y.			126.71	
14	80	Waterbury, Conn.	1.23		.65	
15	84	Chile Exploration Co.			212.65	
16		International Smelting and Refining Co.				
17	84	White Lead Dept., East Chicago, Ind.	1,006.62		1,332.66	
18	80	Lead Refining Dept., East Chicago, Ind.	2,519.75		1.26	
19	80	Zinc Oxide Dept., East Chicago, Ind.	152.06		1,281.58	
20	80	Raritan Copper Works, Perth Amboy, N. J.	372.47		425.69	
21	80	Smelting Dept., Salt Lake City, Utah	688.15		190.08	
22	80	Montana Hardware Co.	339.11		537.22	
23	80	Anasconda Copper Mining Co., Butte, Mont.	6,650.89		8,496.09	
24		To Unconsolidated Subsidiaries:				
25		Anasconda Wire and Cable Company				
26	82	Chicago, Ill.	97.35		172.48	
27	82	Kuskegen, Mich.	40.71	978,456.01	6.53	1,528,683.49
28	83	Discounts Allowed		10,366.34		16,155.01
29	84	Lead Anode Purchased		499,630.17		858,597.55
30	84	Lead Transfers and Issues		300,388.07		857,011.97
31		AMOUNT CARRIED FORWARD		968,426.57		1,511,142.30
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
AUDIT F.						

PNYC00000433

DEPARTMENT
OR COMPANY NO. 9.01

PERIOD AND DATE

SHEET NO.

INTERNATIONAL MINING AND REFINING COMPANY

NEW YORK OFFICE

LINE NO.	CLASS NO.	LEDGER ACCOUNTS	GENERAL LEDGER BALANCES			
				Dec. 31, 1940 PRIOR YEARS		Dec. 31, 1941 CURRENT MONTH
		Sales of Copper:				
80		The American Brass Company	4,169,555.69		4,169,555.69	
80		Anacosta Copper Mining Company	20,617.30		48,500.84	
82		Anacosta Wire & Cable Company	415,100.82		237,500.00	
83		Others	477,382.86		242,844.53	
84		Company Departments	243.20	5,702,899.87	287.98	4,538,663.75
83		Sales of Silver		4,490,390.69		4,373,293.71
		Sales of Gold:				
83		Sales	3,040,083.17		3,147,091.74	
84		Service Charges	17,744.83	3,022,538.32	14,391.80	3,132,699.94
		Sales of Lead:				
80		White Lead Department	475,330.17		815,006.84	
82		Anacosta Wire & Cable Company	438,700.10		869,364.71	
83		Others	2,145,037.00	3,000,014.01	2,822,791.98	3,714,163.53
		Sales of By-Products:				
80		Anacosta Copper Mining Company	3,332.00		6,890.95	
81		Chile Exploration Company	10,000.00		39,772.14	
81		Andes Copper Mining Company	20,000.00		11,575.41	
81		Orcones Camasca Copper Company			308.30	
82		Anacosta Wire & Cable Company	100,000.00		173,322.78	
83		Others	100,000.00		468,265.40	
80		Company Departments			17,840.07	
84		Freight		200,000.00	4,201.32	720,001.73
		General Sales:				
84		Mountain City Copper Company	400,000.00		640,107.98	
80		Walker Mining Company	100,000.00		187,072.72	
80		Copper Export Association			870,743.22	
80		The American Brass Company	120,000.00		930,331.62	
82		Anacosta Wire & Cable Company	80,000.00		144,690.12	
81		Andes Copper Mining Company	1,190,000.00		590,263.80	
81		Orcones Camasca Copper Company	354,000.00		618,151.44	
81		Chile Exploration Company	189,000.00		204,128.24	
80		Anacosta Copper Mining Company	131,000.00		168,036.42	
80		Inter-departmental	1,000,000.00		1,600,090.28	
83		Others	2,100,000.00		2,400,766.64	
84		Freight	5,000.00		5,924.64	
84		Netal Gains	1,000.00		300,000.00	
84		Inter-departmental Refining Charges	1,460,000.00	6,000,000.00	1,555,299.56	6,818,025.41
84		Ore Purchases		1,000.00		
84		Purchases of Copper		4,000,000.00		1,478,425.90
				20,000,000.00		21,818,351.10
AUGUST 1,						

PNYC00000434

ANACORDA SALES COMPANY

EAST CHICAGO OFFICE

INTER-COMPANY TRANSACTIONS - YEAR 1941

#3.02

National Smelting and Refining CompanySALESPURCHASES

East Chicago, Indiana	- White Lead	\$ 147,444.78	
	White Lead-in-Oil	105,370.40	
	Zinc Oxide	<u>195,566.95</u>	

\$ 448,382.13

Brass Company

Chicago, N. Y.	- White Lead-in-Oil	21.28	
Ann Arbor, Mich.	- White Lead-in-Oil	<u>420.73</u>	

\$ 442.01

Copper Mining Company

East, N. Y.	- White Lead-in-Oil		49.00
-------------	---------------------	--	-------

Wire and Cable Company

Bridge-on-Hudson, N. Y.	- White Lead	7.67	
	- White Lead-in-Oil	<u>53.21</u>	
Ann Arbor, E. I.	- White Lead	745.43	
	- Zinc Oxide	<u>33.41</u>	

839.72

National Smelting and Refining CompanyCopper Works

Ann Arbor, N. J.	- White Lead-in-Oil		222.75
------------------	---------------------	--	--------

Wire Company

San Diego, Cal.	- White Lead-in-Oil		106.40
-----------------	---------------------	--	--------

873.27

MISCELLANEOUS TRANSACTIONSDEBITSCREDITSNational Smelting and Refining Company

East Chicago, Indiana		\$ 2,061.72
-----------------------	--	-------------

PNYC00000435