Statement of Income

In millions except per share amounts

	Year Ended December 31		
	1999	2000	**2001**
Net sales	$13,159	$12,317	**$10,271**
Revenue from lease financing	111	143	**115**
Other income, net	83	231	**83**
	13,353	12,691	**10,469**
Costs and expenses			
Cost of sales	10,964	10,599	**9,268**
Selling, general and administrative expenses	1,192	1,132	**985**
Restructuring and integration charges	181	173	**390**
Interest expense	279	323	**309**
	12,616	12,227	**10,952**
Income (loss) before income taxes	737	464	**(483)**
Estimated taxes on income	251	171	**(161)**
Income (loss) before minority interest and equity in earnings of affiliates	486	293	**(322)**
Minority interest	(13)	(13)	**(8)**
Equity in earnings of affiliates	40	54	**32**
Net income (loss)	$ 513	$ 334	**$ (298)**
Net income (loss) per common share			
Basic income (loss) per share	$ 3.10	$ 2.20	**$ (2.01)**
Diluted income (loss) per share	$ 3.08	$ 2.18	**$ (2.01)**
Cash dividends declared and paid per common share	$ 1.24	$ 1.24	**$ 0.94**
Average shares outstanding - Basic	165	152	**148**
Average shares outstanding - Diluted	166	153	**148**

The accompanying notes are an integral part of the financial statements.