

Cleveland, Ohio

February 13, 1951

Mr. W. W. Conant

PROXY AUDIT

cc: Mr. B. W. Maxey ✓
Mr. J. A. Peters

For your information and future reference I am presenting the following information which represents a summary of the final tabulation and audited figures of our proxy audit:

The Glidden Company

Proxy Audit

Completed - 9:30 A.M. - February 8, 1951

Common Shares Held January 9, 1951
(Per Stock Listing)

1,994,585

		<u>Percentage to Total Shares Held</u>
Shares Voted "For" Proxy Proposals	1,386,831	69.5%
Shares Voted "Against" Proxy Proposals	80,125	4.0%
Total Shares Voted	<u>1,466,956</u>	<u>73.5%</u>

Analysis of Total Vote Received

Percentage of Shares Voted "For" Proxy Proposals	-	94.5%
Percentage of Shares Voted "Against" Proxy Proposals	-	<u>5.5%</u>
		<u>100.0%</u>

Careful attention was given to all phases of this audit and sound controls were employed. It is my belief that the above tabulation represents a true vote as of the time and date indicated.

BWM

AJM:bjg

FEB 14 1951

GLD011315

A. J. McElhatten
February 8, 1951