

LEAD INDUSTRIES ASSOCIATION

450 LEXINGTON AVENUE

NEW YORK 17, N. Y.

November 16, 1955

SUBJECT: REPORT DATA AND RECOMMENDATIONS
INDUSTRY DEVELOPMENT FUND

To Members of the Industry Development Committee:

On the attached sheet I have attempted to summarize, as briefly and simply as possible, data with respect to the Industry Development Fund and the various promotional funds of the Association with which the Industry Development Committee is concerned.

The increase in revenue expected in the Industry Development Fund in 1956 as compared with 1955, is based on increased sales and no change in the rate of subscription per ton.

CHEMICAL FUND - This has already been approved both by the Industry Development Committee and the Executive Committee of the Association to the end of 1956.

RADIATION SHIELDING - The report of the survey on radiation shielding is not expected until about the end of the year and no recommendations therefore can be made at this time. This will be a matter for further consideration after the report has been received and analyzed, and any appropriation for further activities along this line can be made at a later date from the balance remaining in the Industry Development Fund.

METALLIC LEAD PRODUCTS - The reduction recommended in the subscriptions to the Metallic Lead Products Fund and the transfer to that Fund from the Industry Development Fund, results from the fact that not all of the approved program for 1955 was carried out this year. By carrying forward this unexpended balance a moderate reduction is possible although the recommended expenditures for 1956 are slightly higher than for 1955.

PRODUCTS AND CHEMICALS - No change whatsoever is recommended in this Fund.

I hope that this information will facilitate discussion at the Industry Development Committee meeting on November 22, 1955.

Very truly yours,

Robert L. Zenger
Secretary.



BUDGET DATA AND RECOMMENDATIONS - 1955-1956 - INDUSTRY DEVELOPMENT AND RELATED FUNDS

	INDUSTRY DEVELOPMENT FUND	METALLIC LEAD PRODUCTS FUND	PIGMENTS AND CHEMICALS FUND	CERAMIC FUND	RADIATION SHIELDING
Balance, Jan. 1, 1955	-	\$16,000	\$4,000	-	-
Subscriptions, 1955	\$52,000a	10,500b	5,500b	-	-
Transfers from I.D. Fund, 1955	41,500	26,500	9,500	\$3,000	\$2,500
Approved Budget, 1955	-	37,000	15,000	3,000	2,500
Estimated Expenditures, 1955	-	29,000	13,000	1,000	2,500
Estimated Balance, Jan. 1, 1956	10,500	24,000	6,000	2,000	-
Recommended Subscriptions, 1956	57,000a	9,000b	5,500b	-	-
Recommended Transfers from I.D. Fund, 1956	47,500	23,000	9,500	15,000c	-
Recommended Expenditures, 1956	-	40,000	15,000	17,000c	-
Estimated Balance, Jan. 1, 1957	20,000	16,000	6,000	-	-

- a. At 7¢ per ton of pig lead sold
b. From manufacturers only
c. Previously approved