

Instruction
and Line No.

GROSS INCOME

1. Gross sales (where inventories
are an income-determining factor)Less: Returns and
allowances

1087201.55

2. Less: Cost of goods sold (Schedule A)

767901.95

3. Gross profit from sales

319299.60

4. Gross receipts (where inventories are not an income-determining
factor)

5. Less: Cost of operations (Schedule B)

6. Gross profit where inventories are not an income-determining factor

7. Dividends (Schedule C)

8. Interest on loans, notes, mortgages, bonds, bank deposits, etc.

765.07

9. Interest on corporation bonds, etc.

10. Interest on obligations of the United States, etc.:

(a) Issued prior to March 1, 1941—(1) U. S. savings
bonds and Treasury bonds owned in excess of the
principal amount of \$5,000, and (2) obligations
of an instrumentality of the U. S.(b) Obligations issued on or after March 1, 1941, by
the U. S. or any agency or instrumentality thereof.

11. Rents

12. Royalties

13. Gains and losses (from separate Schedule D):

(a) Net short-term capital gain reduced by any net long-term capital loss

(b) Net long-term capital gain reduced by any net short-term capital loss

(c) Net gain (or loss) from sale or exchange of property other than capital assets

14. Other income (itemize):

15. Total income in lines 3, and 6 to 14, inclusive.

284064.99

DEDUCTIONS

16. Compensation of officers (Schedule E)

52000.00

17. Salaries and wages (not deducted elsewhere)

63416.55

18. Rents

2490.10

19. Repairs (Do not include cost of improvements or capital expenditures)

852.41

20. Bad debts (Schedule F)

21. Interest

17.73

22. Taxes (Schedule G)

2781.90

23. Contributions or gifts paid (Schedule H)

286.73

24. Losses by fire, storm, shipwreck, or other casualty, or theft (Attach schedule)

450

VPD-158-0000875

TELEPHONE TELEGRAPH