

620468 BKC UW

MCII 05/08/92 01:52

1901

0152 05/08 07825760 UCKN8923

INBOUND MESSAGE RECEIVED ON MAY 08 AT 01:51 [ASSIGNED// UCKN8923]

MCII VIP/SAFE-DETERMINED TESTED MESSAGE

++ HEADER ++

ANSWERBACK:1184961 MBDL IN

FROM:BANK OF MAHARASHTRA

MULTI-TEST:N

TEST NUMBER PREFIX:58

TEST NUMBER:221

CURRENCY:USD

AMOUNT:24,000.---

DATE:05081992

DEPARTMENT:LCD

++ ORIGINAL MESSAGE ++

1184961 MBDL IN

08/05/92 11:01 MSNA0678

THIS IS AN AUTHENTICATED COPY
OF THE ORIGINAL TELEX WHICH IS
KEPT IN OUR FILES UNDER
OUR REF. No. E- 64704

BANK OF CALIFORNIA INTERNATIONAL
TWO WORLD TRADE CENTER
NEW YORK, N.Y. 10048

VERIFIED
\$24,000

INZ MAY -8 A 9:37

INFORMATION DEPT.

FROM: BANK OF MAHARASHTRA

OVERSEAS CENTRE

BOMBAY, INDIA

FOR : BANK OF CALIFORNIA INTL

NEW YORK

TEST NO: ~~221~~ TESTED ON 7.5.92 FOR USDLR 24,000.---

OPENED L/CREDIT: 11-1/89/92-93 ON 5/5/92

ADVISE: E.I.DUPONT DE NEMOURS AND CO INC.

BRANDY WINE BLDG - B14 C09

1007 MARKET STREET, WILMINGTON, DELAWARE 19898 USA

AT THE REQUEST OF AND FOR ACCOUNT

STAR OXIDES AND CHEMICALS LTD

701, B, POONAM CHAMBERS, DR A.B.ROAD WORLI

BOMBAY

WE ESTABLISH IN YOUR FAVOUR AN IRREVOCABLE CREDIT FOR A SUM
NOT EXCEEDING A TOTAL OF USDLR TWENTY FOUR THOUSAND ONLY.

C. I.F. BOMBAY AVAILABLE AGAINST FOLLOWING DOCUMENTS :-

1. DRAFTS AT 90 DAYS FROM B/L DRAWN ON BUYERS WITHOUT
RECOURSE TO DRAWERS AND MARKED DRAWN UNDER BANK OF MAHARASHTRA
BOMBAY, L/C NO. 11-1/89/92-93 DATED 5/5/92

MISC. DEPTS.
000237

INZ MAY -8 A 9:37

N36472

2. DETAILED SIGNED INVOICES & COPIES CERTIFYING THAT THE GOODS ARE
OF U.S.A. ORIGIN.

COVERING:

15 MT (1 FCL) TITANIUM DIOXIDE RUTILE
TIPIRE R 902 AS PER INDENT NO. 4333 DT 24.3.92
OF INDMAG LIMITED, BOMBAY.

3. A FULL SET OF CLEAN 'SHIPPED' 'ON BOARD' SIGNED BILLS OF
LADING MARKED FREIGHT PREPAID UNTO THE
ORDER OF BANK OF MAHARASHTRA AND NOTIFY THE BANK OF MAHARASHTRA,
BOMBAY AND BUYERS EVIDENCING SHIPMENT OF GOODS AS ABOVE, QUOTING
L/C NO. 11-1/89/92-93.
4. MARINE INSURANCE POLICIES/CERTIFICATE DATED NOT LATER THAN
THE DATE OF BILL OF LADING UNTO ORDER AND BLANK
ENDORSED FOR 10 OVER INVOICE VALUE COVERING INSTITUTE
CARGO CLAUSE (A), INSTITUTE WAR CLAUSE (CARGO) AND INSTITUTE
STRIKES CLAUSE (CARGO), WAREHOUSE TO WAREHOUSE
CLAUSES WITH CLAIMS PAYABLE IN INDIA IRRESPECTIVE OF
PERCENTAGE. TRANSHIPMENT RISKS MUST BE COVERED IF GOODS
ARE SUBJECT TRANSHIPMENT. INSURANCE TO BE COVERED UPTO
IMPORTER'S GODOWN.
5. CERTIFICATE OF ORIGIN ISSUED BY CHAMBER OF COMMERCE 4 COPIES.

OTHER CONDITION:

- =====
1. PARTIAL SHIPMENT (WITH PRO RATA PAYMENTS) ALLOWED TRANSHIPMENTS
TRANSHIPMENTS NOT-ALLOWED.- - -
 2. SHIPMENT TO BE EFFECTED FROM ANY USA PORT TO BOMBAY PORT.
 3. LAST DATE OF SHIPMENT 20.6.92.
 4. LAST DATE OF NEGOTIATION 5.7.92. HOWEVER NOT LATER THAN 15 DAYS
FROM DATE OF SHIPMENT.
 5. ALL INCIDENTAL CHARGES SUCH AS STAMPS, COMMISSION, ETC. OF THE
NEGOTIATING BANK TO BUYERS ACCOUNT.
 6. IF FREIGHT AND INSURANCE PREPAID ARE SHOWN SEPARATELY
IN INVOICE OR SEPARATE INVOICE SUBMITTED, IT MUST BE
SUPPORTED BY ORIGINAL RECEIPTS ISSUED BY STEAMSHIP AND INSURANCE
CO.
 7. IF INVOICE INCLUDES ANY COMMISSION PAYABLE TO INDIAN AGENTS, IT
MUST BE PAID IN INDIA IN INDIAN RUPEES, IT SHOULD BE SHOWN AS A
DEDUCTION IN THE INVOICE AND AMOUNT OF CREDIT WILL STAND REDUCED
TO THAT EXTENT.
 8. INVOICE TO QUOTE CHAPTER V OF ITC POLICY AM 92-97.
 9. INVOICE TO SPECIFY THAT GOODS DESPATCHED ARE AS PER ORDER.
 10. SHIPMENT TO BE MADE ONLY BY SEA-WORTHY CONFERENCE VESSELS
WHICH ARE ON THE LLOYDS APPROVED LIST AND NOT MORE THAN 15
YEARS OLD. CERTIFICATE TO THAT EFFECT ISSUED BY LLOYDS
100 A1 OR EQUIVALENT CLASSIFICATION SOCIETY TO ACCOMPANY THE
DOCUMENTS.
 11. A TRANSPORT DOCUMENTS WHICH IS PRODUCED :-
A) BY REPROGRAPHIC SYSTEMS OR
B) BY OR AS A RESULT OF AUTOMATED OR COMPUTERISED SYSTEM OR

C) AS CARBON COPY.
WILL NOT BE ACCEPTED AS ORIGINAL DOCUMENT EVEN IF IT IS
MARKED AS ORIGINAL OR APPEARS TO HAVE BEEN AUTHENTICATED.
HOWEVER, BILLS OF LADING ISSUED IN A SET OF MORE THAN ONE
ORIGINAL WITH ONE TYPED ORIGINAL AND THE OTHER CARBON COPIES
SIGNED AND MARKED 'ORIGINAL' AND 'NEGOTIABLE' ARE ACCEPTABLE.

12. THE TRANSPORT DOCUMENTS :-

- A) MUST CONTAIN ALL THE CONDITIONS OF CARRIAGE ON THE ORIGINAL DOCUMENT.
- B) MUST NOT INDICATE THE PLACE OF FINAL DESTINATION AS BEING DIFFERENT FROM THE PORT OF DISCHARGE.
- C) MUST NOT CONTAIN THE INDICATION 'INTENDED' OR SIMILAR QUALIFICATION IN RELATION TO THE VESSEL OR OTHER MEANS OF TRANSPORT OR PORT OF LOADING OR PORT OF DISCHARGE.
- D) MUST BE ISSUED BY THE CARRIER OR HIS AGENT AND NOT BY ANY FREIGHT FORWARDER.
- E) MUST NOT CONTAIN A PROVISION THAT GOODS MAY BE CARRIED ON DECK.

13. 'LASH' TRANSPORT DOCUMENTS ARE NOT ACCEPTABLE.

14. TRANSPORT DOCUMENTS BEARING REFERENCE BY STAMP OR OTHERWISE TO COSTS ADDITIONAL TO THE FREIGHT CHARGES ARE NOT ACCEPTABLE.

15. SHORT FORM OR BLANK - BACK TRANSPORT DOCUMENTS ARE NOT ACCEPTABLE.

16. A TRANSPORT DOCUMENT BEARING A DATE OF ISSUANCE PRIOR TO THAT OF CREDIT IS NOT ACCEPTABLE.

17. THIRD PARTY BILL OF LADING NOT ACCEPTABLE.

18. INTEREST CHARGES ARE PAYABLE AT PRIME RATE FOR 90 DAYS AND TO BE CLAIMED BY NEGOTIATING BANK OVER AND ABOVE THE CREDIT VALUE. SEPARATE DRAFTS AND INVOICES TO BE DRAWN FOR CIF VALUE OF THE GOODS AND INTEREST CHARGES.

NEGOTIATIONS UNDER THIS CREDIT ARE RESTRICTED TO BANK OF CALIFORNIA INTL OR SUCH AGENTS AS MAY BE NOMINATED BY THEM.

THIS CREDIT CARRIES OUR CONFIRMATION AND WE AGREE WITH THE DRAWERS, ENDORSERS AND BONAFIDE HOLDERS OF DRAFTS DRAWN UNDER AND IN COMPLIANCE WITH THE TERMS AND CONDITIONS OF THE CREDIT THAT SUCH DRAFTS SHALL BE DULY HONoured ON DUE DATE AND DELIVERY OF DOCUMENTS MENTIONED ABOVE.

EXCEPT AS OTHERWISE EXPRESSLY STATED, THIS CREDIT IS SUBJECT TO THE UNIFORM CUSTOMS AND PRACTICE FOR DOCUMENTARY CREDIT (1983 REVISION) INTERNATIONAL CHAMBERS OF COMMERCE PUBLICATION NO. 400.

S T O P.

ADD YOUR CONFIRMATION.

THIS IS THE FINAL ADVICE. NO SEPARATE MAIL ADVICE WILL BE DESPATCHED. YOU ARE AUTHORISED TO NEGOTIATE DOCUMENTS ON STRENGTH OF THIS TELEX MESSAGE AND

DEBIT OUR A/C WITH YOU ON DUE DATE UNDER ADVICE TO US.

:: MAHAFOREX ::