FILE NAME: Owens-Corning (OC)

DATE: 1941

DOC#: OC441

DOCUMENT DESCRIPTION: Letter from Aetna Insurance Assuring Health of Employees

ætna Says Fiberglas Workers Enjo

Grou

ÆTNA LIFE INSURANCE COMPANY
HARTFORD CONNECTICUT

Toledo Ohio

June 11, 1941

Mr. Leonard C. Anne
Owens-Corning Fiberglas Corp.
Nicholas Building
Toledo, Ohio

Dear Mr. Anne:

In going over our Casualty experience regarding rates in effort to connection with the various insurances forms your company now carries, we felt you would be interested in the following information:-

The health of your employees has been better than average. Evidence of this is evidenced by the fact that we have in effect a 25% reduction in rate on both the Sickness and Hospitalization insurance carried by you. This is the result of nearly four full years experience, and we have insured. We develop a rate lower than any similar industry that we have insured. In addition we have hospitalization coverage which is developing a loss ratio, after over three years experience, far lower than similar risks of the 800 industries we have insured in Ohio.

There is in effect a Permanent and Total Disability feature in connection with your Life insurance, and as yet there has been only one claim from an employee, and this one due to a non-occupational accident, far removed from the course of his occupation or from any health hazard in his occupation.

As a further evidence, our Casualty Company carries, what is known as, Products Liability at an extremely low rate, and no claim has ever been presented, indicating, of course, that there is no hazard in the use of Fiberglas or any of its products.

Although your compensation insurance is carried with the state, our Company does have the coverage on your new plant in Aurora, Rhode Island, and is writing this at a rate of approximately forty cents a hundred, which will indicate how safe we regard the risk to be - not only from an accident view point, but from an occupational hazard view point.

In other words, from our own experience we do not feel that there is any different hazard in this line from any other manufacturing operation. Silicosis, Asbestos or any of the so-called dust diseases do not enter into the manufacture of Fiberglas.

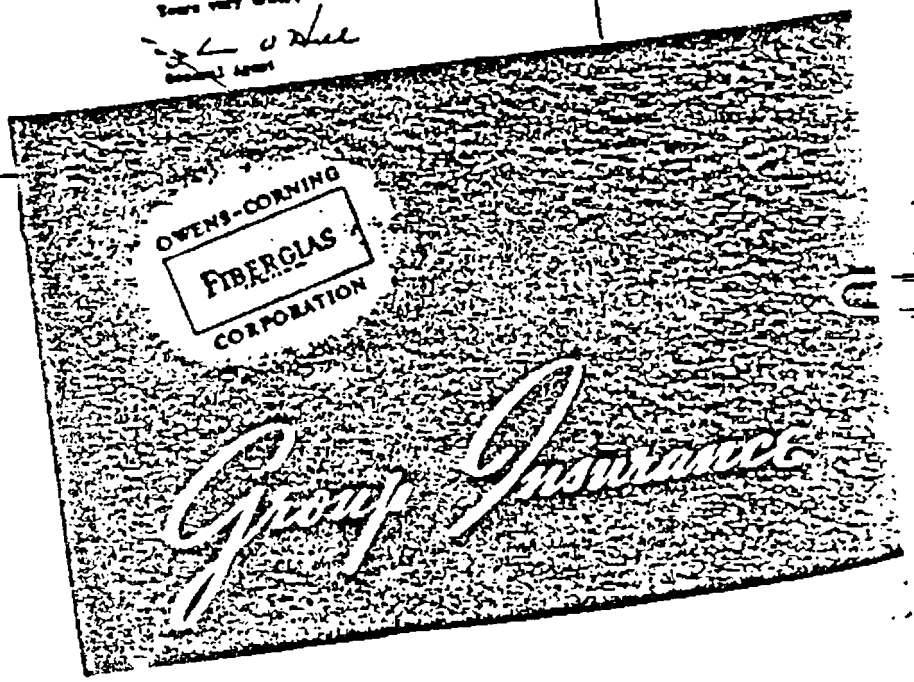
In any case this is interesting, we will be very glad to furnish similar rates on the foregoing mentioned coverages, and explain why we have reached these conclusions.

Yours very truly,

General Agent

J A Hill
LC

PLAINTIFF'S EXHIBIT 394c



FIBERGLAS