

the sum of one hundred thousand dollars. ; be and is hereby amended to read as follows, to wit:

He shall give security to the Company for the faithful discharge of his duties in the sum of fifty thousand dollars, and the Assistant Treasurer shall give like security in the sum of fifty thousand dollars.

Resolved, That the Executive Committee be and is hereby instructed to bond the Comptroller, Assistant Comptroller or the Assistant Manager, as the case may be, at all points where bank accounts in the name of the Company are kept, in sums not to exceed ten thousand dollars in any one instance, the expense of said bonds to be borne by the Company.

Matters of general interest were discussed, various statistical papers read and on motion, the meeting then adjourned.

Charles Davison
Secy

Minutes of Regular Meeting of Board of Directors of National Lead Company held at No 1 Broadway, New York on Thursday, May 21, 1896, at eleven o'clock A.M.

Present: Messrs. L. A. Cole J. H. Mc Birney
F. W. Rockwell D. B. Shipman
J. A. Stevens E. C. Goshorn
A. R. Colgate A. P. Thompson
R. P. Rowe E. T. Beale

The minutes of meeting held April 16, 1896, were read and duly approved.

On motion, duly seconded, the Chair appointed a Committee, consisting of Messrs. Rockwell, A. P. Thompson and Goshorn, to draft resolutions on the death of Director John H. Mc Kelso. They presented the following memorial, which was duly adopted.

The Board is again called upon to record the loss of one of its members, Mr. John H. Mc Kelso, who departed this life suddenly on the 12 inst. at his home in Pittsburgh.

It is with a profound sense of the uncertainty of human life, and a keen appreciation of the loss this Company has sustained in the death of Mr. M^cKelvy, that this Board desires to express its esteem for his personal character.

Mr. M^cKelvy ranked high in the business community in which he lived. Possessed of positive convictions, he was yet broad minded and generous; just to his competitors, true to his friends, honest and sincere; he was wise, vigilant and faithful in the management of the business entrusted to his care; and his life record is a bright example of thorough honesty and uprightness.

The Board desires to express its great sorrow for his death, and its recognition of his past valuable services as a Director of the Company.

The Secretary is instructed to enter this record on the minutes of the Board, and to transmit a copy to the family.

On separate motions, the following resolutions were each unanimously adopted:

Resolved, That the following actions of the Executive Committee be and are hereby approved:

Sale of Maryland and White Head Works for \$40,000. and taking mortgage on same in part payment for \$35,000.

Sale of lot on Staten Island for \$4000. and taking mortgage on same in part payment, for \$3000.

Authorizing St. Louis Branch, at the solicitation of the citizens of St. Louis, to subscribe \$500. toward cost of building a convention hall for the use of the National Republican and other political conventions.

Appropriating \$340.42 additional, making in all \$5140.42, for cost of warehouse at Collier Works.

Appropriating \$1000. for erection of bins for storage of traps and birds, and for removal and setting up of seven stalls made necessary thereby, at the Atlantic Works

Resolved, That Mr. G. A. Nutty be and is hereby appointed Assistant Manager of Cincinnati Branch, in place of Mr. John Haddock resigned, at a salary equal per annum to \$3000. and the President and Secretary are hereby instructed to issue under the seal of the Company, for deposit in the First

National Bank, of Cincinnati, the form defining the duties and powers of the Officers of that Branch as shown on folio 66 of these records.

Resolved, That the lease of the present executive offices of this Company, at No 1 Broadway, New York, for three years from May 1. 1896, at the rate of six thousand dollars per annum, payable quarterly, be and is hereby approved.

On motion duly seconded and a vote being taken, the following resolution was unanimously adopted:

Resolved, That a dividend of one and three quarters per cent on the Preferred Stock of this Company be and is hereby declared, payable from Surplus Fund and Profits, on June 16. 1896, to stockholders of record at the close of business May 27. 1896, at which time the transfer books for said Preferred Stock shall be closed and remain closed until June 16. 1896.

The deed given to the purchasers of the Maryland White Head Works is as follows:

This Deed, made this twenty second day of April, in the year one thousand eight hundred and ninety six, by the National Head Company of the City of Jersey City State of New Jersey, a corporation organized, existing and duly incorporated under the Laws of the State of New Jersey, of the first part, and Samuel R. Hogg and John H. Hogg, both of Baltimore City and State of Maryland, Copartners trading as the Union Soap Company, of the second or other part,

Witnesseth:

That in consideration of the sum of Forty thousand dollars (\$40,000.), the said party of the first part does hereby grant, bargain and sell, alien, enfeoff and convey unto the parties of the second part as Copartners, according to their respective shares or interests in the said Copartnership; namely, to the said Samuel R. Hogg, a three fifths interest, and to the said John H. Hogg a two fifths interest in the property hereinafter described and hereby conveyed, their heirs, executors, administrators, successors and assigns, all that piece or parcel of ground situated and

lying in Baltimore City aforesaid, and particularly described as follows:

Beginning for the same at the distance of fifty eight perches and three feet south fifty five and one quarter degrees east from a stone standing on the south side of the main road (now called Fort Avenue) and in the second line of the Principio's part of the piece or parcel of land situated in the City of Baltimore, being a part of Whelstone Point formerly belonging to the said Principio Company, and being part of the lot known as lot number fifty eight, and running thence bounding on said main road (now Fort Avenue as aforesaid) South sixty five and one quarter degrees east fourteen perches; thence south twenty four degrees and three quarters of a degree west fifty three perches to the middle of a creek or pond of water; thence running and bounding on the line of the middle of said creek or pond in a northwesterly direction until it intersects a line drawn South twenty four degrees and three quarters of a degree west from the place of beginning, and thence reversing said line so drawn to the place of beginning -

Being the same piece or parcel of ground which by Deed dated December 8th, 1891, and recorded among the Land Records of Baltimore City in Liber J. B. No. 1872, folio 5, etc., was conveyed unto the National Lead Company of the State of New Jersey by Charles C. Bowen.

Together with the buildings and improvements thereupon erected, made, being, and all and every the rights, alleys, ways, waters, privileges, appurtenances, and advantages to the same belonging or in anywise appertaining.

To have and to hold the said piece or parcel of ground and the premises above described or mentioned and hereby intended to be conveyed, together with the rights, privileges, appurtenances and advantages thereto belonging or appertaining unto and to the proper use and benefit of the said Samuel R. Hogg and John H. Hogg as copartners trading as the Union Carb Company, according and proportionate to their respective shares or interests in the

said copartnership; namely to the said Samuel R. Hogg a three fifths interest, and to the said John H. Hogg a two fifths interest in the property heretofore described and hereby conveyed, their heirs, executors, administrators, successors and assigns, forever, in fee simple.

And the said party of the first part hereby covenants with the said parties of the second part that it will warrant specially the property hereby conveyed; and that it will execute such further assurances of said land as may be requisite.

This conveyance is made subject to, and with the rights specified in, an agreement between the Maryland White Lead Company, of the City of Baltimore, and William C. Haiss and others, dated 22 December 1888, and recorded 24 December 1888 in Liber J. B. number 1223, folio 83 &c, in the land records of the City of Baltimore.

And the parties of the second part, for themselves, their heirs, executors, administrators and assigns, covenant with the part of the first part, its successors and assigns, that none of the property hereby conveyed shall be used as the site for the manufacture of lead products.

And this deed further witnesseth,:

That the said party of the first part does hereby constitute and appoint Thomas P. Ellicott, of said Baltimore City, in the State of Maryland, to be its attorney in fact, for it, and in its name, and as and for its corporate act and deed, to acknowledge this Deed before any person having authority by the laws of the State of Maryland to take such acknowledgements to the intent that the same may be duly recorded.

In Witness Whereof the said National Lead Company of the State of New Jersey hath caused these presents to be signed by its President, and its corporate seal to be hereto attached, attested by its Secretary, the day and year above written; and the parties of the second part have hereto set their hands and seals.

On motion, the meeting adjourned.

0000-NLI-000021420

Charles Dawson