

	Month of May 1940	Month of April 1940	Five Months ended May 31st 1940	Five Months ended May 31st 1939
<u>LEAD REFINING DEPARTMENT:</u>				
Operating Income	\$ 4,500	\$ 14,445	\$ 65,062	\$.
Less - Depreciation	<u>2,500</u>	<u>3,043</u>	<u>16,018</u>	<u>4,688</u>
<u>NET INCOME</u>	<u>\$ 2,000</u>	<u>\$ 11,402</u>	<u>\$ 47,044</u>	<u>\$ 7,371</u>
<u>ZINC OXIDE DEPARTMENT:</u>				
Sales of Zinc Oxide	1147,958	1172,164	773,685	702,833
Cost of Sales	<u>157,860</u>	<u>174,055</u>	<u>775,720</u>	<u>813,092</u>
Less - shutdown expenses - Akron Plant	<u>540</u>	<u>330</u>	<u>1,208</u>	<u>5,319</u>
Less - Depreciation and Amortization	<u>2,518</u>	<u>2,760</u>	<u>12,436</u>	<u>23,067</u>
<u>NET INCOME</u>	<u>\$ 1,840</u>	<u>\$ 1,019</u>	<u>\$ 1,321</u>	<u>\$ 61,355</u>
Pounds of Zinc Oxide Sold	2,651,014	2,704,890	13,070,849	15,318,457
Sales Price	5.955¢	5.926¢	5.926¢	5.884¢
Cost of Sales	5.881¢	5.992¢	5.910¢	5.303¢
<u>WHITE LEAD DEPARTMENT:</u>				
Sales of Lead Products	1106,851	81,894	314,455	351,001
Cost of Sales	<u>104,946</u>	<u>62,491</u>	<u>321,539</u>	<u>322,210</u>
Less - Depreciation	<u>1,905</u>	<u>1,653</u>	<u>8,326</u>	<u>2,530</u>
<u>NET INCOME</u>	<u>\$ 4,000</u>	<u>\$ 17,750</u>	<u>\$ 84,590</u>	<u>\$ 122,261</u>
Pounds of Lead Products Sold	1,344,723	793,735	4,009,046	4,577,943
Sales Price	7.94¢	7.798¢	7.843¢	7.634¢
Cost of Sales	7.804¢	7.873¢	8.020¢	7.250¢

N10422

PNYC00007867