

Consolidated Balance Sheet

December 31, 1964 and 1963

Assets

	1964	1963
CURRENT ASSETS		
Cash	\$ 7,128,784	\$ 7,196,029
Short term investments — at cost (approximates market)	12,324,147	6,749,585
Accounts receivable	35,093,261	31,525,712
Inventories — at lower of cost or market (note 3)		
Raw materials and supplies	16,771,843	14,377,425
Finished product and work in process	23,158,395	21,693,303
TOTAL CURRENT ASSETS	<u>94,475,430</u>	<u>81,542,054</u>
 PROPERTY, PLANT, AND EQUIPMENT		
Buildings and equipment — at cost	149,758,594	144,947,834
Less depreciation	<u>86,267,312</u>	<u>78,877,382</u>
	63,491,282	66,070,452
Land — at cost	<u>3,010,986</u>	<u>2,971,228</u>
TOTAL PROPERTY, PLANT, AND EQUIPMENT	<u>66,502,268</u>	<u>69,041,680</u>
 OTHER ASSETS		
Prepaid expenses and sundry assets	3,217,709	4,143,239
Investments — at cost or less	2,692,378	3,343,794
Patents and other intangibles, less amortization	<u>2,509,533</u>	<u>2,279,846</u>
TOTAL OTHER ASSETS	<u>8,419,620</u>	<u>9,766,879</u>
	<u>\$169,398,318</u>	<u>\$160,350,613</u>