

JOHN - RANZLER CO.

PROFIT AND LOSS STATEMENT FOR MONTH ENDED JUNE 30 1968

	MONTH		YEAR TO DATE	
	This Year	Last Year	This Year	Last Year
GROSS SHIPMENTS	117,903	171,114	1,451,479	1,463,230
Add or (Deduct) -				
Direct Ships. - OEM Service				
Direct Ships. - After-market				
Direct Ships. - OEM Production				
Platka				
Interplant - Parts Co.				
Interplant - Further Mfg.				
Scrap Sales				<1527
NET SHIPMENTS	117,903	171,114	1,451,479	1,463,230
License Fees				10,000
NET SALES	117,903	171,114	1,451,479	1,473,230
COST OF SALES:				
Add or (Deduct) -				
Cost of Manufacture - Gross Shipments	154,731	136,181	1,272,123	1,316,908
Direct Ships. - OEM Service				
Direct Ships. - After-market				
Direct Ships. - OEM Production				
Platka				
Interplant - All				
Manufacturing Variances				
Engineering Expense	1360		9818	
Engineering Expense Recouped				
Product R & E Expense				6,350
Product R & E Expense-Recouped				
Warranty Policy - Adjustments				
Warranty Policy - Recouped				
Plant Accounting Expense				
Plant Accounting Expense-Redistributed				
Plant Accounting Expense-Recouped				
Total Cost of Sales	156,091	136,181	1,281,941	1,323,258
GROSS INCOME	118,12	34,933	117,538	129,520
MISCELLANEOUS INCOME				
Dividends from Investments				
Interest Income	<4264>	<5136>	<45995>	<54633>
Cash Discount on Purchases	834	463	4375	5413
Cash Discount on Sales	<558>	<568>	<6806>	<6411>
Capital Gains or (Losses)	-			<3717>
Other Income (Net)	-	290	12,154	8255
Total Misc. Income (Net)	<4143>	<4371>	<36272>	<51073>
Total Income	7,619	29,962	133,266	32,727
SELLING EXPENSE	3492	4393	29,415	61,693
GENERAL AND ADM. EXPENSE	11,271	28,579	96,392	133,152
INTEREST EXPENSE				
Income Before Redist. Exp. and Income Taxes	<7144>	<3010>	8459	<95508>
Division Office Charge				
General Office Charge				
State & Local Income Taxes				
Income Before F.I.T. - Per Books	<7144>	<3010>	8459	<95508>
Federal Income Taxes - (Note)			2304	
Net Income After F.I.T.	<7144>	<3010>	4155	<95508>
% of Income Before F.I.T. to Net Sales	<47>	<1.76>	5.5	<6.48>
% of Net Income After F.I.T. to Net Sales	<2.22>	<1.76>	2.9	<6.48>

NOTE: F.I.T. indicated for plants or divisions are unrecorded approximations only.

VPD-153-0001345