Resolved, That the sale of the North part of the Anchor White Lead Works property, Situate in Cincinnati, Hamilton County, Ohio, on West side of Eggleston Avenue, South of Fifth Street, the lot being 137 2/3 ft. front on Eggleston Avenue by 200 ft. deep to Culvert St., and 137 2/3 ft. front on Culvert St. with the improvements thereon, for the sum of $25.00 be and is hereby approved.

Resolved, That Dividend No. 41 of one and three quarters per cent on the preferred Stock of this Company be and is hereby declared, payable from Surplus Fund and Profits on March 15, 1902, to Stockholders of record at the close of business February 28, 1902, at which time the transfer books for said preferred Stock shall be closed and remain closed until March 17, 1902.

On motion, the meeting then adjourned.

Charles Davison
Secretary

Minutes of Meeting of Board of Directors of National Lead Company held at No 1 Exchange Place Jersey City, N. J. on Thursday February 20, 1902, at 1.30 p.m.

Present: Messrs. L. A. Cole, G. O. Carpenter, E. H. Beale, J. L. McBirney, W. H. Thompson, C. F. Wells, R. P. Rowe, F. W. Rockwell, A. P. Thompson

On motion duly seconded, W. H. Thompson was elected Temporary Chairman and Charles Davison was elected Temporary Secretary.

On motion duly seconded the Board proceeded to the election of Officers for the coming year. Ballots having been cast and counted, it was found that the following gentlemen had been duly elected to the following offices in the Company for the coming year:

President L. A. Cole

* Resolved, That the Committee on Construction, Repairs & Manufactures, be and is hereby constituted as follows:

J. L. McBirney, Chairman
Charles Davison, Secretary
Charles W. Ferguson
G. W. Thompson
Evans McCarty

Charles Davison
Secretary

Minutes of Regular Meeting of Board of Directors of National Lead Company held at No 100 William St., New York, on Thursday, May 15, 1902, at 11 A.M.

Present: Messrs. L. A. Cole | E. F. Beale
J. A. Stevens | E. C. Goshorn
J. L. McBirney | A. P. Thompson
R. P. Rowe | C. F. Wells

On separate motions, the following resolutions were each unanimously adopted, the poll being called where the expenditure of money was involved:

Resolved, That the following actions of the Executive Committee be and are hereby approved and confirmed:

April 22.1902 Authorizing as Stockholders the sale by the National Lead & Oil Co. of Pa. of the Davis-Chambers property for $50.500. of which $10.500. was to be paid in Cash and $40.000. to remain on bond and mortgage for four years, with interest thereon at five per cent, payable semi-annually.

C. R. No 170 May 13, 1902 Appropriating $6.000. for cost of five hand presses and a drying pan at the Oxide Plant of the Chicago Branch.

— " — Making two minor changes in salaries at the Cincinnati Branch.

Resolved, That Dividend No 42, of one and three quarters per cent on the Preferred Stock of this Company be and is hereby declared, payable from Surplus Fund and Profits on June 16, 1902, to Stockholders of record at the close of business May 23, 1902, at which time