

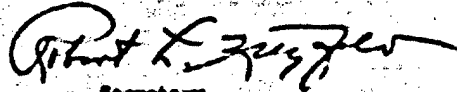
April 9, 1953

-3-

Following the report on the red lead activities Mr. Stewart spoke briefly on the importance of industry-wide support for research programs for the development of new lead products. He stressed the urgency of this problem by pointing to the steady decline in lead usage in several industries upon which the lead companies have depended for many years.

As an example of what can be done to develop new markets through intelligently planned research Mr. Stewart cited the development by his Company of a line of lead stabilizers for vinyl type plastics as well as several new lead pigments of low specific gravity. This has, only a few years after its inception, evolved into a new outlet for significant tonnages of lead. It is a particularly encouraging development in that the vinyl plastics industry is among the fastest growing new industries and the paint industry appears to be very receptive to low specific gravity lead pigments as it overcomes the cost factor, sustaining the use of lead pigments in exterior paints.

The meeting was adjourned at 10:30 A.M.


Secretary.