

Resolved, That an additional amount of \$10,000. making \$110,000. in all, be and is hereby appropriated for cost of Advertising during the present year.

Resolved, That the Managers are authorized to make sales of Lead in Oil to be delivered not later than November 30th, and that $5\frac{3}{8}^d$ be fixed as the minimum price for Dry Lead.

Resolved, That the President and Mr. J. B. M. McKeen be and are hereby constituted a committee, with power, to meet Mr. Day for the purpose of erecting a smelter if satisfactory arrangements can be made with him.

On motion, the meeting then adjourned

Charles Dainson
Secretary

Minutes of Regular Meeting of Board of Directors of National Lead Company held at No. 100 William Street, New York, on Thursday, September 21, 1905, at 11 A. M.

Present: Messrs. E. F. Beale E. C. Eosborn Walter Tufts
H. O. Carpenter E. H. Rockwell C. F. Wells
L. A. Cole R. C. Rowe

The minutes of meeting held August 17, 1905, were read and duly approved.

On separate motions, the following resolutions were each unanimously adopted, the roll being called where the expenditure of money was involved:

Resolved, That the following actions of the Executive Committee be and are hereby approved and confirmed:

Advancing the selling price of lead in oil, litharge and red lead $\frac{1}{4}^d$ per lb. from and after August 24, 1905, to a basis of $6\frac{3}{4}^d$ for lead in oil.

Advancing the price of products between Districts as per circular letter of August 28, 1905.

Authorizing and instructing the officers of the Company to purchase 1005 shares of the Columbia Manufacturing Company

Resolved, that the issue by the Treasurer of a duplicate check to replace check No 177, dated June 15, 1905, favor of San Engstrom for \$29.75, be and is hereby approved and confirmed, the usual indemnity bond having been filed.

Resolved, That the affixing by the Secretary of the Seal of the Company to the following documents be and is hereby approved and confirmed; the

September 11, 1905. Chicago Branch. Annual certificate required by Secretary of State of Illinois.

September 16, 1905. Cincinnati Branch. Annual certificate required by Secretary of State of Ohio.

On motion of Mr Carpenter the resignation of Mr. W. W. Lawrence as Treasurer which was presented at the June meeting and then ordered held in abeyance was accepted.

On motion, Mr. E. S. Beale was appointed a member of the Committee constituted January 26, 1905, to confer with the United Lead Company, vice Mr. W. W. Lawrence.

The Committees appointed January 26, 1905, and August 17, 1905, reported progress and were continued.

On motion, the meeting then adjourned.

Charles Dainson
Secretary

Minutes of Regular Meeting of Board of Directors of National Lead Company held at No 100 William Street, New York, on Thursday, October 26, 1905, at 11 A M.

Present: Messrs. E. S. Beale W. W. Lawrence A. P. Thompson

S. O. Carpenter E. M. McSherry Walter Smith

L. A. Cole F. W. Rockwell C. E. Wells

E. C. Goshorn R. S. Rowe

The minutes of meeting held September 21, 1905, were read and duly approved.

The Committee appointed August 17, 1905, reported that satisfactory arrangements could not be made with Mr. Day for the erection of a smelter and were discharged.

The Committee appointed January 26, 1905, to confer with the United Lead Company reported progress and were continued.