

Philadelphia, Pa.
June 2, 1941

At a regular meeting of the Directors of John T. Lewis & Bros. Co. held this day in their offices in the Widener Building, there were present:

J. W. Gardiner, Jr., President
S. French Reeves, Vice President
A. M. Wilson, Vice President
Morris H. Merritt, Secretary
Leonard T. Beale, Director

The meeting was called to order by Mr. J. W. Gardiner in the absence of Mr. Edward F. Beale, and Mr. Morris H. Merritt reported the minutes of the meeting.

The minutes of our meeting of May 26 were read and approved.

At the request of Mr. Gardiner, a preliminary report was made by Mr. Reeves on the question of moving the Philadelphia Solder Company to the Lewis factory. Inasmuch as there are several unsettled factors, it was felt that no final decision should be made at this time.

Mr. Reeves explained that our own power plant has just about reached the limit of its capacity, and therefore it seems desirable to make arrangements so that we can obtain current from the Philadelphia Electric Company. If we spend approximately \$28,000.00 for transformers, switches, capacitors, etc. we can save approximately \$7,000.00 per year and get considerably greater current capacity, as well as relief from the danger of a shut down in our plant if any troubles develop with our present rather antiquated equipment. On this basis approval was made of an application for a regular C&R to be sent to the National Lead Company, New York, and confirmed in detail at a later date.

To cover the installation of a 10,000 gallon storage tank for mineral spirits for our TSP white-lead unit, with a saving of approximately \$1200.00 per year over the present delivery in drums, an appropriation was approved for \$3,530.00. A regular C&R application will be forwarded to New York for their attention.

Mr. Reeves explained that there is now a considerable shortage of warehouse space at our own factory, and it was therefore suggested that he should investigate the possibility of renting warehouse space outside for a few months.

After a discussion of present labor rates, it was unanimously

RESOLVED, that the employees at the factory on an hourly rate basis should be increased 6¢ per hour effective June 18, 1941 and that the president should be authorized to approve approximate commensurate advances in factory salaries under \$2500.00 per year.

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There being no further business, upon motion the meeting adjourned.

