

Selling, General and Administrative Expenses

Consolidated selling, general and administrative (S,G & A) expenses of \$520 in 2003 were \$62 lower than 2002 expenses. The decrease in S,G & A is attributable to recently completed restructuring actions and other cost reduction initiatives at both the manufacturing SBUs and in the Corporate expense area. Additionally, S, G & A expenses associated with our DCC operation continues to come down as we divest the assets of this operation.