directed to execute the necessary transfer for that purpose.

On motion the meeting then adjourned.

Charles Davison
Secretary

Minutes of Meeting of Board of Directors of National Lead Company held at No. 111 Broadway, New York, on Thursday, October 18, 1917, at 10 A. M.

Present: Messrs. E. F. Beale, G. W. Fortmeyer, W. N. Taylor, F. M. Carter, E. C. Goshorn, G. W. Thompson, E. J. Cornish, N. B. Gregg, Walter Tufts, C. E. Field, R. P. Rowe, J. R. Wettstein

The minutes of meeting held September 20, 1917, were read and duly approved:

On separate motions the following resolutions were each unanimously adopted, the roll being called where the expenditure of money was involved:

Resolved, That the following actions of the Executive Committee be and are hereby approved and confirmed:

Appropriating	$237.817.70	for extension to the Oxide Mills Building at the Bradley Works, Atlantic Branch.
do	10.000.00	as a preliminary appropriation toward the cost of safety guards ordered installed at the Jewett Works, Atlantic Branch.
do	7.000.00	for cost of rebuilding boilers of the steam lighter "Atlantic", Atlantic Branch.
do	6.302.01	for repairs to steamlighter "Atlantic" and lighter "Jewett", Atlantic Branch.
do	2.490.00	to cover cost and erection of a second stoker installation at the Steel Package Plant, St. Louis Branch.

Directing Secretary to notify John T. Lewis & Bros. Co., in answer to their enquiry that in the judgment of our Manufacturing Committee the expenditure of $396.016.00 for the erection of an Oxide Plant on the Hiltner property at Philadelphia should be made, the estimate of cost given not being excessive.

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Resolved, That the affixing of the Seal of the Company to the and amendments thereto, and that as evidence of this guaranty the Secretary furnish to said Department of Banking and Insurance a certified copy of this resolution.

Whereas, in the judgment of this Board it is for the best interests of National Lead Company that the St. Louis Smelting & Refining Company, a subsidiary corporation, be dissolved, therefore be it

Resolved, That the officers of this Company be and hereby are authorized, empowered and directed in its name and behalf to take such steps as may in their judgment and in the judgment of counsel be necessary or expedient for the purpose hereinbefore stated.

During his temporary absence from the meeting Mr. Norris B. Gregg was unanimously and duly elected a Vice President of National Lead Company and his salary was fixed at a rate equal to $20.000.00 per annum.

On motion the meeting then adjourned.

Charles Harrison
Secretary

Minutes of Meeting of Board of Directors of National Lead Company held at No. 111 Broadway, New York, on Thursday, November 22, 1917 at 10 A.M.

Present: Messrs. E. F. Beale, G. W. Fortmeyer, W. N. Taylor, F. M. Carter, E. C. Goshorn, G. W. Thompson, E. J. Cornish, N. B. Gregg, Walter Tufts, C. E. Field, R. P. Rowe, J. R. Wettstein

The minutes of meeting held October 18, 1917, were read and duly approved.

On separate motions the following resolutions were each unanimously adopted, the roll being called where the expenditure of money was involved:

Resolved, That the following actions of the Executive Committee be and are hereby approved and confirmed:

Appropriating $28.872.00 for cost of four mechanical furnaces to be installed at Bradley Works, Atlantic Branch.