



Memo for Dr. Vorwald:

Re: Owens-Illinois Glass Cos. obligation of \$5000. a year
for research. Experiment 1012 - K-Lo.

Agreement authorized by letter of Mr. Bowes
dated December 8, 1944, following correspondence with Dr.
Gardner.

Experiment started approximately February 15, 1945,
and has therefore been running for two years, ten and one-half
months, as of December 31, 1947.

There is due the Saranac Laboratory, therefore,
on basis of the 1944 agreement:

2 full years, at \$5000.00	\$10,000.00
10 1/2 months, at \$5000.00 per yr..	<u>4,375.00</u>
Total	14,375.00

In view of the fact that many industrial concerns
wish to know the amount of outstanding obligations at the end
of the calendar year (which is also, usually, their fiscal year)
it might be well to send to Owens-Illinois Glass Company a
statement containing the above figures, so that the Company will
have it in hand, and we shall have placed it on the record,
before December 31, 1947.

Roy Dayton.

DEC 24 1947

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