SEPARATION AGREEMENT
BY AND BETWEEN
PHARMACIA CORPORATION
AND
MONSANTO COMPANY

DATED AS OF SEPTEMBER 1, 2000

SCHEDULE 2.01
DELAYED TRANSFER OF ASSETS
AND
ASSUMPTIONS OF LIABILITIES

Delayed Transfer of Assets - to Monsanto

Any and/or all of the owned Real Property included in Schedule M-2 for which legal transfer did not occur as of the Separation Date.

One Hawker 800 XP Aircraft (owned)

Assumption of Liabilities - to Monsanto

Delayed Transfer of Assets - to Pharmacia

Delayed Assumption of Liabilities - to Pharmacia

Any and/or all liabilities of certain entities' within Latin America

Canada:
Lease of office space between Place Vertu S.E.N.C. & Searle Canada, a unit of Monsanto Canada Inc.
Commercial Lease between Alcides & Libania Da Costa & Monsanto Canada Inc.
Lease of Office space between Pensionfund Realty Limited and Monsanto Canada Inc.
Storage Space Agreement between Pensionfund Realty Ltd. & Monsanto Canada Inc.

Singapore:
Personal computer (PC) leases
Leases for expatriate cars and housing