CUSTOMERS LEDGER - ZINC OXIDE DEPARTMENT

Ledger Debit Balance - November 30, 1943		$ 54,321.6

The above balance is comprised of the following items:

Customers Accounts - Trade	$ 54,342.26
Freight Claims	156.76
	$ 54,499.02
Accounts due others	177.35
Ledger Debit Balance - November 30, 1943	$ 54,321.67

Following is an account outstanding for a period of ninety days or more:

Dating From	Name	Last Payment Date	Last Payment Amount	Balance November 30, 1943
8-31-43	American Paint Corporation	7-16-43	$ 206.25	$ 150.00
	Customer also buys from White Lead Department. Slow pay, but the account is considered good.			

CUSTOMERS LEDGER - WHITE LEAD DEPARTMENT

Ledger Debit Balance - November 30, 1943		$ 47,955.

The above balance is comprised of the following items:

Customers Accounts - Trade		$ 47,533.64
Uncollectible Accounts		71.96
Indebtedness of Consolidated Subsidiaries:		
Montana Hardware Company	$ 220.50	
Kenosha Brass Company	23.00	243.50
Freight Claims		141.15
		$ 47,990.25
Less: Accounts due others:		
Customers Accounts - Trade	$ 25.21	
Consolidated Subsidiaries:		
Chile Exploration Company	9.52	34.73
Ledger Debit Balance - November 30, 1943		$ 47,955.52

CURRENT ASSETS

CUSTOMERS LEDGER - WHITE LEAD DEPARTMENT (CONTINUED)

THE FOLLOWING IS A LIST OF ACCOUNTS OUTSTANDING FOR A PERIOD OF NINETY DAYS OR MORE, OR ACCOUNTS OF SUCH A NATURE THAT SOME EXPLANATION IS NECESSARY:

DATING FROM	NAME	LAST PAYMENT DATE	LAST PAYMENT AMOUNT	BALANCE NOVEMBER 30, 1943
8-25-43	BELCHER & SON	9-29-43	$ 13.31	$ 29.13
	CONSIGNED STOCK ACCOUNT, CONSIDERED GOOD.			
6-25-43	H. D. M. BENNETT CO.	9-17-43	17.29	23.75
	VERY SLOW PAY AND BALANCE IS NOT CONSIDERED TOO GOOD. ACCOUNT IS BEING FOLLOWED CLOSELY.			
7-26-43	BULGER HARDWARE COMPANY	5-18-43	5.39	155.97
	ACCOUNT PAID IN FULL ON DECEMBER 16, 1943.			
5-11-43	COMEIN-WILSON COMPANY	11-30-43	50.00	122.50
	VERY SLOW, PAYS $50.00 AT A TIME. FURTHER SHIPMENTS HAVE BEEN CUT OFF. ACCOUNT IS BEING FOLLOWED CLOSELY.			
8-25-43	L. J. MCATEE & COMPANY	10-25-43	18.63	1.41
	ACCOUNT PAID IN FULL ON DECEMBER 13, 1943.			
7-26-43	MELROSE PAINT & WALLPAPER STORE	8-27-43	100.00	42.26
	CONSIGNED STOCK ACCOUNT, BALANCE CONSIDERED GOOD.			
7-26-43	MUNSON PAINT & WALLPAPER COMPANY	11-29-43	28.11	14.83
	BALANCE OMITTED FROM LAST REMITTANCE, WILL BE COLLECTED.			
8-25-43	ROST ART SHOP	1942	- -	10.50
	PAID IN FULL ON DECEMBER 20, 1943.			

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CURRENT ASSETS

CUSTOMERS LEDGER - WHITE LEAD DEPARTMENT (CONTINUED)

Dating From	Name	Last Payment Date	Last Payment Amount	Balance November 30, 1943
8-25-43	SIMS & COMPANY Consigned stock account, considered good.	11-22-43	$ 147.50	$ 34.63
8-25-43	SOUTHTOWN PAINT & WALLPAPER CO. Paid in full on December 13, 1943.	8-11-43	10.50	100.38
7-26-43	STATE STREET HARDWARE COMPANY Consigned stock account, considered good.	2-8-43	87.89	10.75
8-23-43	TRENT BROTHERS COMPANY Paid in full on December 28, 1943.	1942	- -	55.38
8-25-43	WOLFE HARKER & ANDERSON Paid in full on December 29, 1943.	10-13-43	10.50	31.50
	UNCOLLECTIBLE ACCOUNTS			
6-25-42	E. T. CARLSON PAINT COMPANY, INC. Original balance of $338.11, on which no payments were received, was written down to $1.00 on December 31, 1942. A 15% dividend was received in April, 1943 but it is very doubtful that anything further will be collected.	4-1-43	50.72	1.00
7-25-42	H. M. NOBLE & COMPANY Another 5% dividend was received on December 22, 1943 amounting to $4.37. Customer is operating and balance will probably be collected.	8-10-43	4.37	69.96
11-28-40	PIONEER PAINT & VARNISH COMPANY Original balance was $29.01 and only one dividend has been received. On December 31, 1942 $22.21 was written off to bad debts, and balance is probably uncollectible.	1-2-41	5.80	1.00

It has been the practice at this plant to classify Freight Claims as Customers Accounts - Trade. We have pointed out that these should be shown as Other Accounts Receivable and this will be done in the future. The claims on the books are considered collectible by the Traffic Department in Chicago.