

ESTIMATED NET INCOME - SMELTING DEPARTMENT

|                              | Month of<br>September<br>1940 | Month of<br>August<br>1940 | Nine Months<br>ended Sept.<br>30th 1940 | Nine Months<br>ended Sept.<br>30th 1939 |
|------------------------------|-------------------------------|----------------------------|-----------------------------------------|-----------------------------------------|
| Tooele Lead Plant            | \$ 10,123                     | \$ 19,491                  | \$150,059                               | \$ 45,8                                 |
| Tooele Copper Plant          | 22,587                        | 5,323                      | 128,242                                 | 124,4                                   |
| Tooele Sulphide Concentrator | 6,942                         | 11,250                     | 94,421                                  | 29,4                                    |
| Tooele Oxide Concentrator    | -                             | 727                        | 6,636                                   | 9,5                                     |
| Ophir Mill Plant             | -                             | -                          | 132,000                                 | 115,0                                   |
| Miami Plant                  | <u>10,000</u>                 | <u>1,007</u>               | <u>101,642</u>                          | <u>43,4</u>                             |
|                              | \$ 49,652                     | \$ 29,784                  | \$619,000                               | \$379,4                                 |
| Deduct -                     |                               |                            |                                         |                                         |
| Tramway Operations           | \$ 400                        | \$ 360                     | \$ 3,325                                | \$ 9,0                                  |
| Outside Exploration          | 3,900                         | 3,930                      | 37,046                                  | 73,4                                    |
| Selling Commission           | 3,750                         | 3,398                      | 25,191                                  | 16,4                                    |
| Shutdown Expenses -          |                               |                            |                                         |                                         |
| Oxide Concentrator           | 900                           | 924                        | 7,900                                   | 8,7                                     |
| Sulphide Concentrator        | -                             | -                          | -                                       | 5,3                                     |
| Rico Concentrator            | 480                           | 480                        | 4,412                                   | 4,0                                     |
| Miami Plant                  | -                             | <u>5,171</u>               | <u>5,171</u>                            | <u>8,1</u>                              |
|                              | \$ 9,430                      | \$ 14,263                  | \$ 93,045                               | \$125,4                                 |
|                              | \$ 40,222                     | \$ 15,521                  | \$535,955                               | \$254,4                                 |
| Less - Depreciation          | <u>21,663</u>                 | <u>21,079</u>              | <u>240,912</u>                          | <u>210,4</u>                            |
| <u>NET INCOME</u>            | <u>\$ 18,559</u>              | <u>\$ 3,152</u>            | <u>\$295,043</u>                        | <u>\$ 43,4</u>                          |

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PNYC00007759