Philadelphia, Pa.,
May 18, 1944.

At a regular meeting of the Directors of John T. Lewis & Bros. Company, held this day at their offices in the Widener Building, there were present:

E. F. Beale, Chairman of the Board
J. W. Gardiner, President
S. F. Reeves, Vice President
A. M. Wilson, Vice President
L. T. Beale, Director

The meeting was called to order by Mr. Edward F. Beale, who presided, and Mr. A. M. Wilson reported the minutes of the meeting.

The minutes of the meeting of May 1, were read and approved.

Mr. Reeves submitted a CAR, in the amount of $11,930.00, to cover the purchase of a wire solder drawing machine for our Metal Department. Inasmuch as a great portion of our wire solder drawing is now performed by an outside concern, at a relatively high fee per pound, it is estimated there will be a weekly saving of $300.00, or an annual saving of $15,000.00, by performing this opeation ourselves.

On a motion made by Mr. L. T. Beale, and seconded by Mr. J. W. Gardiner, it was unanimously decided to submit this CAR to New York for approval.

Mr. Reeves reported that our CARs to cover the purchase of a two-ton electric platform truck and for the installation of combustion controls in our power house were approved.

Business conditions in general were discussed.

There being no further business, upon motion the meeting adjourned.

A. M. Wilson

A. M. Wilson, Acting Secretary.