

NET CURRENT AND OTHER ASSETS - SEPTEMBER 30TH 1937CURRENT ASSETS:

Supplies					\$ 856.5
Metals:					
In Process					1,223.0
Finished:					
Lead	11,379,450	lbs.	5.062¢	\$ 576,071	
Copper	46,541,893	lbs.	10.250¢	4,770,359	
Silver	2,005,318	ozs.	52.100¢	1,044,784	
Gold	14,722	ozs.	\$34.032	501,102	
By-Products				520,515	
				<u>\$7,412,831</u>	
Less - Reserve for Freight and Refining Charges				492,913	6,919.9
Manufactured Products:					
Lead Products				\$ 280,708	
Zinc Oxide Inventory				950,000	
Haritan Copper Works - Sheet Copper				<u>52,310</u>	1,285.0
Accounts Receivable:					
T o l l s				\$ 790,753	
Zinc Oxide				104,048	
Other Accounts Receivable				<u>1,554,320</u>	2,449.1
Marketable Securities - at cost					441.1
C a s h					<u>290.96</u>
					<u>\$13,463.76</u>

CURRENT LIABILITIES:

Taxes Accrued		\$ 57,453	
Interest Accrued		223,870	
Accounts Payable:			
Inter-company		7,824,184	
Other Accounts Payable		931,635	
Wages Payable		<u>120,318</u>	9,257.46

BALANCE - NET CURRENT ASSETS

\$ 4,306.24

OTHER ASSETS:

Advances to sundry mining companies, including			
advances on ores, less reserve		\$ 122,812	
Installment house and land sales and other			
accounts receivable, less reserve		<u>61,016</u>	183.8

BALANCE - NET CURRENT AND OTHER ASSETS

\$ 4,490.0