

NEW YORK)
COUNTY OF NEW YORK) ss.:

FREDERICK LAIST, being first duly sworn on oath, deposes and says that he is the Vice President of the International Smelting and Refining Company, a Montana corporation, with offices at 25 Broadway, New York, New York, that on December 31, 1934 he was Vice President of the International Lead Refining Company, an Indiana corporation, and that he knows of his own knowledge that the following is a true and correct excerpt from the minutes of the meeting of the Board of Directors of the International Lead Refining Company held on December 31, 1934:

"The Chairman stated that the stockholders at a Special Meeting held on December 28, 1934, had authorized the dissolution of the corporation and the liquidation of its affairs. He also stated that all the shares of stock of the corporation were owned by International Smelting and Refining Company.

On motion duly made and seconded, the following preambles and resolution were unanimously adopted:

WEREAS, International Smelting and Refining Company is the holder of all the outstanding stock of this corporation; and

WHEREAS, the stockholders of this corporation have unanimously voted in favor of its dissolution and the liquidation of its affairs in accordance with the laws of the State of Indiana, NOW, THEREFORE, BE IT

RESOLVED, that the assets of this corporation be distributed to International Smelting and Refining Company as soon as practicable hereafter, such distribution to be made as of December 31, 1934; provided, however, that

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said International Smelting and Refining Company shall first file with this Board a letter whereby said International Smelting and Refining Company shall assume all the outstanding liabilities of this corporation."

Frederick Laist.

Frederick Laist

Sworn to and subscribed before
me this day of October, 1946.
