

CONFIDENTIAL**SUBJECT TO PROTECTIVE ORDER.****Statement of Consolidated Financial Position****Monsanto Company and Subsidiaries**

(Dollars in millions, except per share)

At December 31

Assets	1984	1983
Current Assets:		
Cash, time deposits and certificates of deposit	\$ 149	\$ 164
Short-term securities, at cost which approximates market	310	493
Trade receivables, net of allowances of \$49 in 1984 and \$44 in 1983	1,078	1,115
Miscellaneous receivables and prepaid expenses	221	205
Inventories	839	778
	2,597	2,755
Investments and Other Assets:		
Investments in affiliates	119	113
Other assets	283	275
	402	388
Property, Plant and Equipment, at Cost:		
Land	81	74
Buildings	732	667
Machinery and equipment	5,094	4,938
Mineral rights and oil and gas properties	765	716
Construction-in-progress	247	244
	6,919	6,639
Less accumulated depreciation	3,545	3,355
	3,374	3,284
Total Assets	\$6,373	\$6,427
Liabilities and Shareowners' Equity		
Current Liabilities:		
Accounts payable	\$ 497	\$ 500
Wages and commissions	110	108
Income and other taxes	69	104
Miscellaneous accruals	249	255
Short-term debt	277	253
	1,202	1,220
Long-Term Debt	824	937
Deferred Credits and Other Liabilities:		
Deferred income taxes	661	558
Other liabilities	52	45
	713	603
Shareowners' Equity:		
Common stock — authorized, 200,000,000 shares, par value \$2; issued, 82,197,097 shares in 1984 and 40,977,448 shares in 1983	164	82
Additional contributed capital	855	936
Accumulated currency adjustment	(319)	(200)
Reinvested earnings	3,110	2,853
	3,810	3,671
Less treasury stock, at cost (3,916,071 shares in 1984 and 56,152 shares in 1983)	176	4
	3,634	3,667
Total Liabilities and Shareowners' Equity	\$6,373	\$6,427

The above statement should be read in conjunction with pages 49 through 53 of this report.

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