

Los Angeles.

Mr. J. Douglas

C. W. N.  
1926

OCT 4 - 1926  
G. S. M.

THE MARTIN-SENOUR CO., OF CHICAGO

LOS ANGELES, CALIFORNIA

1926

ASSETS

ASSETS

ASSETS

Paint Machinery & Fixtures  
Less Reserve for Depreciation  
Office Furniture & Fixtures  
Less Reserve for Depreciation  
Automobiles  
Less Reserve for Depreciation  
Total Fixed Assets

Cash in Bank  
Cash on Hand  
Stamp Stock

Accounts Receivable - Trade  
Accounts Receivable - Miscellaneous  
The Martin-Senour Co., San Francisco  
Employees Liability Claims (S.W.Co.)

Inventory - Paint Factory

Raw Materials  
Misc. Packages  
Packing Materials  
Job Order Misc.

- Printing & Sampling  
Advertising  
Stationery

6,371.43  
1,244.85  
1,244.85  
1,244.85  
1,244.85  
1,244.85  
1,244.85

6,371.43

1,244.85

889.08

7,648.74 ✓

4,754.91 ✓

32,222.22 ✓

596.96 ✓

568.21 ✓

28.75 ✓

3,059.11

2,000.00

2,000.00

Sales Organization

Manufactured Mds.  
M. V. Co. Mfg. Mds.  
S. W. Co. Mfg. Mds.  
O. D. P. Lead  
Unmfd. Mds.  
Crates  
Drums  
Inseed Oil

Prepaid Expenses  
Taxes - Personal  
Auto Insurance  
Improvements to Building  
Warehouses Transportation  
Parcel Post Insurance  
Total Assets

LIABILITIES

The Martin-Senour Co., Chicago, Ill.  
Bills Payable  
Accounts Payable

The Sherwin-Williams Co., Cleveland, O.  
Martin Varnish Co., Chicago, Ill.  
Accounts Payable - Mds.  
Accounts Payable - Employees

Profit and Loss Account  
Deficit at Sept. 1, 1925  
Building Improvements  
Losses per Trading Statement  
Total Liabilities

86,172.73  
7,084.89  
525.23  
485.30  
392.86  
18.98  
30.95  
30.21

34,695.18

6,029.18

94,090.46

144,731.05  
23.76  
1,007.99  
1,000.30  
50.93

144,731.05

23.76

1,007.99

1,000.30

50.93

27,924.54

1,216.18

23,608.76

52,750.46

94,090.46

Los Angeles

CHIEF OF POLICE

ADMINISTRATIVE

REPORT

1964

19.278,2

20.281,1

20.288

17.288,7

19.287,2

21.288,15

22.288

23.281,6

24.282,8

25.283

26.284

27.285

28.286

29.287

30.288

31.289

32.290

33.291

34.292

35.293

36.294

37.295

38.296

39.297

40.298

41.299

42.300

BUCKET  
CONTENTS  
(100.000)

Mr. H. J. Douglas

OCT 4 - 1925  
G. S. M.

THE MARTIN-EMERSON CO. OF OHIO  
LOS ANGELES, CALIFORNIA.

TRADE IN RECEIPT  
September 1, 1925 - August 31, 1926.

GROSS SALES  
Less - Intercompany Sales  
Sales to M. S. Co. Primo Resale  
Cost of Sales to M. S. Co. Primo Resale

Less -

Drum Sales  
Drum Inventory September 1, 1925  
Drum Purchases  
Drum Inventory August 31, 1926.  
O.D.P. Lead Sales  
O.D.P. Lead Inventory September 1, 1925  
O.D.P. Lead Purchases  
O.D.P. Lead Inventory August 31, 1926.

Lined Oil Sales  
Lined Oil Purchases  
Lined Oil Inventory August 31, 1925  
Gross Trade Sales to Trade

Total Drum, Lead & Oil Sales

Less - Sales Deductions  
Freight Allowed  
Less - Freight added to Invoices  
Miles Returned  
Overcharges  
Net Sales

COST OF SALES

Mtd. Mase. Inventory September 1, 1925  
Mtd. Mase. Output & Purchases  
Mtd. Mase. Inventory August 31, 1926  
S.V. Co. Mtd. Mase. Inventory September 1, 1925

THIS YEAR LAST YEAR

117,848.20 ✓  
17,342.80 ✓  
16,308.69 ✓  
102,836.51 ✓

15,308.69  
15,308.69

82.50 ✓

70.50 7.00

12,000.14 ✓

1,895.52 ✓

1,354.20 ✓

3,985.54 ✓

3,803.53 ✓

5,663.56 ✓  
96,875.95 ✓

1,732.13 ✓  
7,439.52 ✓  
208.55 ✓

55,883.04 ✓

51,318.77 ✓  
30,405.94 ✓  
694.42 ✓

W. W. Co. Mfg. Mase. Purchases  
S. W. Co. Mfg. Mase. Inventory August 31, 1926

611.91 ✓

21,218.33 ✓  
525.23 ✓

693.10 ✓

Unmfg. Mase. Inventory September 1, 1925

274.76 ✓

2,878.30 ✓

2,485.44 ✓

Unmfg. Mase. Purchases

2,603.54 ✓

2,592.86 ✓

11,407.06 ✓

W. W. Co. Mfg. Mase. Inventory September 1, 1925

14,880.72 ✓

18,613.24 ✓

18,613.24 ✓

W. W. Co. Mfg. Mase. Purchases

3,581.22 ✓

17,064.88 ✓

18,111 ✓

Insecticide Purchases

18.11 ✓

1,381.91 ✓

71,536.61 ✓

Lacquer Mase. Purchases

15,937.03 ✓

16,420.86 ✓

23,593.76 ✓

Gross Profit on Trade Sales

24,362.63 ✓

39,099.41 ✓

22,678.55 ✓

Gross Profit on Total Sales

44,138.55 ✓

19,775.92 ✓

39,099.41 ✓

Loss - Selling Expense

23,162.36 ✓

371.08 ✓

57.07 ✓

Office & Warehouse Service

32.64 ✓

336.00 ✓

796.79 ✓

Cleveland Dist

21,581.76 ✓

19,376.64 ✓

1,724.00 ✓

Traveling Expense & Service

23,605.76 ✓

7,332.60 ✓

26,709.24 ✓

Advertising Used

1,216.13 ✓

6487.44 ✓

174.50 ✓

General Expense

20,239.10 ✓

8,660.86 ✓

6,276.81 ✓

Collection & Allowance

447.16 ✓

564.94 ✓

162.18 ✓

Stationery Used

1,335.63 ✓

727.13 ✓

368.76 ✓

Stamps Used

2,767.50 ✓

1,248.20 ✓

174.50 ✓

Cartage

1,335.63 ✓

727.13 ✓

368.76 ✓

Mase. Discount

2,767.50 ✓

1,248.20 ✓

174.50 ✓

Suspense Bad Debts

1,335.63 ✓

727.13 ✓

368.76 ✓

Warehouse Transportation

2,767.50 ✓

1,248.20 ✓

174.50 ✓

Lacquer Expense

1,335.63 ✓

727.13 ✓

368.76 ✓

Administration

2,767.50 ✓

1,248.20 ✓

174.50 ✓

OTHER INCOME

Cash Discount Taken

371.08 ✓

57.07 ✓

32.64 ✓

Railroad Claims

336.00 ✓

796.79 ✓

21,581.76 ✓

Interest Bills Receivable

1,724.00 ✓

7,332.60 ✓

26,709.24 ✓

Interest on Plant

23,605.76 ✓

7,332.60 ✓

26,709.24 ✓

OTHER EXPENSE

Interest Bills Payable

1,216.13 ✓

6487.44 ✓

174.50 ✓

Depreciation

20,239.10 ✓

8,660.86 ✓

6,276.81 ✓

Net Loss for Year

447.16 ✓

564.94 ✓

162.18 ✓

Loss & Gain - Bldg. Imp.

1,335.63 ✓

727.13 ✓

368.76 ✓

Warehouse Transportation

2,767.50 ✓

1,248.20 ✓

174.50 ✓

Lacquer Expense

1,335.63 ✓

727.13 ✓

368.76 ✓

Administration

2,767.50 ✓

1,248.20 ✓

174.50 ✓

1952  
M. S. S.

1952  
M. S. S.

1952

1952

1952

1952

1952

1952

1952

1952

1952

1952

1952

1952

1952

1952

1952

1952

1952

1952

1952

1952

1952

1952

1952

1952

1952

1952

1952

1952

1952

1952

1952

1952

1952

1952

1952

1952

1952

1952

1952

1952

1952

1952

1952

1952

1952

1952

1952

1952

1952

1952

1952

1952

1952

1952

1952

1952

1952

1952

1952

1952

1952

1952

1952

Mr. H.J. Douglas

THE MARTIN-SENOUR CO.

Los Angeles, Cal.  
COST OF SALES STATEMENT  
August 31, 1935.

Inventory Beginning of Year

|                      |             |             |
|----------------------|-------------|-------------|
| Factory Raw Material | 4,885.68 ✓  |             |
| Manufactured Mds.    | 66,856.36 ✓ |             |
| Unmfd. Mds.          | 274.76 ✓    |             |
| Insecticides         | -           |             |
| O. D. P. Lead        | 2,547.10 ✓  |             |
| Linseed Oil          | -           | 74,563.90 ✓ |

Purchases During Year

|                       |             |             |
|-----------------------|-------------|-------------|
| Factory Raw Materials | 40,926.09 ✓ |             |
| Unmfd. Mds.           | 2,608.54 ✓  |             |
| Insecticides          | 18.11 ✓     |             |
| O. D. P. Lead         | 697.60 ✓    |             |
| Linseed Oil           | 3,853.76 ✓  |             |
| Laquer Mds.           | 1,881.91 ✓  | 48,065.61 ✓ |

Direct Labor

5,452.11 ✓

Overhead Expenses

3,958.22 ✓

Total

131,525.54

Less:

Inventory End of Year

|                   |           |           |
|-------------------|-----------|-----------|
| Raw Materials     | 5,112.82  |           |
| Manufactured Mds. | 38,771.80 |           |
| Unmfd. Mds.       | 392.86    |           |
| Insecticides      | -         |           |
| O. D. P. Lead     | 485.30    |           |
| Linseed Oil       | 30.25     | 39,792.91 |

Cost of Sales

92,027.03 ✓

15,308.69

76,718.34

Mr. H. J. Douglas

THE MARTIN-SENOUR CO.

Los Angeles, Cal.

ANNUAL OPERATING STATEMENT.

From Sept. 1, 1925, to Aug. 31, 1926.

Raw Material:

Charges

|                                      |            |            |
|--------------------------------------|------------|------------|
| Inventory 8/31/25                    | 2,262.68✓  |            |
| Purchases during year                | 51,414.72✓ |            |
| Returned Goods                       | 1,244.96✓  |            |
| Receiving & Store Expense (Prorated) | 671.67✓    | 36,194.03✓ |

Credits

|                    |           |           |
|--------------------|-----------|-----------|
| Raw Material Sales | 4,620.95✓ |           |
| Returned Goods     |           |           |
| Inventory 8/31/26  | 3,059.11✓ | 7,680.04✓ |

Total Raw Material Used in Year's Output 28,513.92

Package Additions:

Charges

|                                      |           |          |
|--------------------------------------|-----------|----------|
| Mdse. Package Inventory 8/31/25      | 1,788.07✓ |          |
| Packing Material Inventory 8/31/25   | 26.90✓    |          |
| Purchases during year:               |           |          |
| Mdse. Packages                       | 3,575.08✓ |          |
| Packing Materials                    | 702.24✓   |          |
| Handling Charges, Soldering, etc.    | 300.72✓   |          |
| Finishing Dept. Service & Expense    | 1,662.37✓ |          |
| Receiving & Store Expense (Prorated) | 95.54✓    | 6,144.92 |

Credits

|                                    |           |          |
|------------------------------------|-----------|----------|
| Mdse. Package Inventory 8/31/26    | 2,022.22✓ |          |
| " " Sales during year              | 289.16✓   |          |
| Packing Material Inventory 8/31/26 | 26.98✓    |          |
| " " Sales during year              | 7.56✓     | 2,345.92 |

Total Packing Cost absorbed in Output 5,799.00

Mfg. Service and Expense:

|                     |           |           |
|---------------------|-----------|-----------|
| Service Mfg. Depts. | 1,537.25✓ |           |
| Expense " "         | 675.91✓   |           |
| General Burden      | 4,548.83✓ | 6,762.05✓ |

6,762.05.

Power Dept.

Charges

|                            |   |   |
|----------------------------|---|---|
| Fuel Inventory 8/31/25     | - |   |
| Fuel Purchases during year | - |   |
| Electricity Purchases      | - | - |

Credits

|               |   |   |
|---------------|---|---|
| Misc. Credits | - | - |
|---------------|---|---|

Mechanical Dept.

Charges

|                                   |                 |          |
|-----------------------------------|-----------------|----------|
| Job Order Mdse. Inventory 8/31/25 | 10.05 ✓         |          |
| Purchases                         | 417.85 ✓        |          |
| Service and Expense               | <u>382.86 ✓</u> | 760.72 ✓ |

Credits

|                             |               |                 |
|-----------------------------|---------------|-----------------|
| Job Orders                  | 915.37 ✓      |                 |
| " " Mdse. Inventory 8/31/26 | <u>4.51 ✓</u> | <u>917.88 ✓</u> |

Surplus

157.16 ✓

Box Dept.

Charges

|                                   |   |
|-----------------------------------|---|
| Box Dept. Mdse. Inventory 8/31/25 | - |
| Purchases                         | - |
| Service and Expense               | - |

Credits

|                   |   |   |   |
|-------------------|---|---|---|
| Deliveries        | - | - | - |
| Inventory 8/31/26 | - | - | - |

Surplus

COOPERAGE DEPT.

Charges

|                     |               |               |
|---------------------|---------------|---------------|
| Inventory 8/31/25   | -             |               |
| Purchases           | -             |               |
| Service and Expense | <u>1.07 ✓</u> | <u>1.07 ✓</u> |

Credits

|                   |   |   |
|-------------------|---|---|
| Deliveries        | - | - |
| Inventory 8/31/26 | - | - |

Surplus

1.07 ✓

Loss and Gain

|              |          |                 |
|--------------|----------|-----------------|
| Raw Material | 280.81 ✓ |                 |
| General      | -        | <u>280.81 ✓</u> |

Grand Total

40,638.12 ✓

Summary of Manufactured Merchandise Costs.

|                              |           |
|------------------------------|-----------|
| Raw Materials                | 22,514.99 |
| Package Additions            | 5,790.00  |
| Mfg. Service and Expense     | 6,762.05  |
| Mechanical Dept.             | 157.16    |
| Box Dept.                    | -         |
| Cooperage Dept.              | 1.07      |
| Raw Material - Loss and Gain | 280.81    |
| General                      | -         |

Grand Total

40,638.12

*Reconciliation with Trading Statement on file in Correspondence.*

Mr. L. Esse.

The Martin-Senour Co. - Los Angeles, Calif.

STATEMENT OF DEPRECIATION AND REPAIRS.

Sept. 1, 1925 - Aug. 31, 1926.

|                                           |               |               |
|-------------------------------------------|---------------|---------------|
| Depreciation - Paint Machinery & Fixtures | 213.58        |               |
| - Office Furniture & Fixtures             | 131.80        |               |
| - Automobiles                             | <u>444.82</u> |               |
| Total Depreciation                        |               | 890.20        |
| <br>Factory Maintenance - 4A Building     | 128.44        |               |
| - 11B2 "B" Department                     | 132.14        |               |
| - 11C2 "C" "                              | 37.77         |               |
| - 11E2 "L" "                              | 10.91         |               |
| - 17C Finishing Department                | 5.63          |               |
| - 50 Rec. & Stores Department             | <u>9.21</u>   |               |
| Total Maintenance                         |               | <u>324.10</u> |
|                                           |               | 1,214.30      |

[illegible][illegible]

THE MARTIN-BENOUR COMPANY - LOS ANGELES, CALIF.

R. W. N.

SEP 27 1926

DEPRECIATION STATEMENT OF PLANT SEPTEMBER 1, 1925 - AUGUST 31, 1926.

|                      | Balance<br>8/31/25 | Additions<br>During Year | Deductions<br>During Year | Net Balance<br>8/31/26 | Rate of<br>Depreciation | Amount of<br>Depreciation | Final Depreciated<br>Balance |
|----------------------|--------------------|--------------------------|---------------------------|------------------------|-------------------------|---------------------------|------------------------------|
| Land                 | -                  | -                        | -                         | -                      | -                       | -                         | -                            |
| Building             | -                  | -                        | -                         | -                      | -                       | -                         | -                            |
| Machinery & Fixtures | 5,687.29           | 299.02                   | 289.89                    | 5,696.42               | 5%                      | 283.86                    | 5,973.43                     |
| Storage Tanks        | -                  | -                        | -                         | -                      | -                       | -                         | -                            |
| Office Fur. & Fix.   | 1,043.55           | 274.50                   | -                         | 1,318.05               | 10%                     | 131.80                    | 1,449.85                     |
| Auto Trucks          | -                  | -                        | -                         | -                      | -                       | -                         | -                            |
| Automobiles          | 734.46             | 778.00                   | 175.84                    | 1,336.62               | 1/200th                 | 668.31                    | 2,004.93                     |
| Totals               | 7,605.30           | 1,359.12                 | 425.54                    | 8,538.88               |                         | 890.20                    | 9,429.08                     |

Mr. H. J. Douglas

DEPRECIATION STATEMENT OF PLANT SEPTEMBER 1, 1924 - AUGUST 31, 1925.

R.W.N.  
OCT 22 1925

|                       | Balance<br>9/31/24 | Additions<br>During Year | Deductions<br>During Year | Net Balance<br>8/31/25 | Rate of<br>Depreciation | Amount of<br>Depreciation | Final Depreciate<br>Balance |
|-----------------------|--------------------|--------------------------|---------------------------|------------------------|-------------------------|---------------------------|-----------------------------|
| Land                  | -                  | -                        | -                         | -                      | -                       | -                         | -                           |
| Building Improvements | 2,659.22           | 72.95                    | -                         | 2,732.16               | 5%                      | 136.11                    | 2,867.05                    |
| Machinery & Fixtures  | 5,816.74           | 2,361.05                 | 62.00                     | 8,115.79               | 5%                      | 305.70                    | 8,421.49                    |
| Storage Tanks         | -                  | -                        | -                         | -                      | -                       | -                         | -                           |
| Office Fur. & Fix.    | 980.98             | 178.50                   | -                         | 1,159.48               | 10%                     | 115.95                    | 1,043.53                    |
| Auto Trucks           | -                  | -                        | -                         | -                      | -                       | -                         | -                           |
| Automobiles           | 1,051.56           | 512.00                   | 620.19                    | 733.36                 | -                       | -                         | 733.36                      |
| Totals                | 8,479.49           | 3,243.45                 | 682.19                    | 10,739.19              | -                       | 557.76                    | 10,172.43                   |