

Minutes of Regular Meeting of the Board of Directors
of National Lead Company held at No. 111 Broadway,
New York City, on Thursday, February 21, 1929, at
10 o'clock A. M.

Present: Messrs. Beale, Beschorman, Brodrick, Carter,
Caselton, Cornish, Croft, McCarty, Rockwell, Sidford, Taylor and
Thompson.

Absent: Messrs. Carpenter, Dorsey and Field.

Present by invitation: Mr. Merrick.

The minutes of the regular meeting held January 17, 1929,
were read and duly approved.

On separate motions the following resolutions were
each unanimously adopted, the roll being called where the ex-
penditure of money was involved.

RESOLVED, that the following actions of the
Executive Committee be and they hereby are approved.

Appropriating \$18,000.00 for construction of office
building, Buffalo Branch.

do \$ 2,332.00 for removal from Atlantic
Works and installation at
Perth Amboy White Lead Plant,
Atlantic Branch, of five lead
storage tubs.

Approving ex-
penditure of \$ 835.60 by National Lead Company of
California, in addition to turn-
in value of old car replaced,
for purchase of Buick business
coupe for salesman.

Appropriating \$ 2,500.00 for purchase and installation
of Baker Perkins Universal Mixer
for General Research Laboratories.

do \$ 565.71 for repairs to four oxide furnaces
at St. Louis Lead & Oil Works,
St. Louis Branch.

RESOLVED, that the action of the officers of the Company in renewing for the year 1929 the annual contribution of \$22000. to Save the Surface Campaign heretofore made by this Company for each of the five years ended December 31, 1923, be and it hereby is approved, ratified and confirmed.

RESOLVED, that the officers of the Company be and they hereby are authorized to contribute the sum of \$2500. toward the work of National Clean Up and Paint Up Campaign Bureau for the year 1929.

RESOLVED, that the action of the officers of the Company in causing a corporation to be organized under the laws of the State of Delaware with the name Titan Company, Inc. for the purpose of acquiring and managing, to such extent as may be found most expedient, the interests of this Company and of Dr. Gustav Jebsen in the manufacture and sale of titanium products in Europe, be and it hereby is approved, ratified and confirmed. (S)

RESOLVED, that effective February 23, 1929, published card prices of white lead, dry and in oil, basic lead sulphate, and oxides in kegs, be and they hereby are increased 1/4¢ per pound.

On motion the meeting then adjourned.


Secretary.