

Shareholder Information

Address

Eaton Corporation, Eaton Center
Cleveland, Ohio 44114-2581
216.523.5000
<http://www.eaton.com>

Annual Meeting

The company's 1997 annual meeting of shareholders will be held at 10:00 a.m., local time, on Wednesday, April 23, 1997, at The Forum Conference and Education Center located within One Cleveland Center, 1375 East Ninth Street, Cleveland, Ohio 44114. Formal notice of the meeting, a proxy statement and proxy form will be mailed to each shareholder on or about March 17, 1997.

Form 10-K Report and Other Financial Reports

Any shareholder may, upon written request to the Investor Relations Office, obtain without charge a copy of Eaton's Form 10-K Report for 1996 as filed with the Securities and Exchange Commission. The report will be available after March 31, 1997. The Form 10-K Report and all other public financial reports are also available at Eaton's Internet address, shown above.

Quarterly Financial Reports

Eaton's financial results are available approximately two weeks after the end of each quarter through Eaton Corporation Shareholder Direct, 888 EATON 11 (668.628.6611).

Common Shares

Listed for trading: New York, Chicago, Pacific and London stock exchanges (Ticker Symbol: ETN)

Transfer Agent, Registrar, Dividend Disbursing Agent and Dividend Reinvestment Agent

Until June 1, 1997
KeyCorp Shareholder Services, Inc., P.O. Box 6477, Cleveland, Ohio 44101-1477
800.542.7792

Effective June 1, 1997

First Chicago Trust Company, P.O. Box 2500, Jersey City, New Jersey 07302-2500
800.317.4445
TDD: 201.222.4955 (Hearing Impaired)
E-Mail Address: fctc@em.fcncd.com
<http://www.fctc.com>

Dividend Reinvestment Plan

A dividend reinvestment plan is available at no charge to record holders of Eaton common shares. Through the plan, record holders may buy additional shares by reinvesting their cash dividends or investing additional cash up to \$60,000 per year. Interested shareholders of record should contact Eaton's Dividend Reinvestment Agent, listed above.

Direct Deposit of Dividends

Shareholders of record may have their dividends direct deposited to their bank accounts. Interested shareholders of record should contact Eaton's Dividend Disbursing Agent, listed above.

Investor Relations Contact

Investor inquiries may be directed to 888.628.6647.

Charitable Contributions

A report of Eaton's charitable contributions is available upon written request to the Office of Community Affairs at the Eaton Corporation address shown above.

Trademarks of Eaton Corporation and its subsidiaries mentioned in this annual report include Eaton, Cutler-Hammer, Gelpi, CHRY, I.R. Series, Fuller, Giffels, KOD, 10 Analyzer, Vulva-In-Star 20, W Motor.

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