

Stump, Gary

From: Stump, Gary
Sent: Friday, June 22, 2001 10:56 AM
To: 'Frings, Hubert'; 'Weiner, Michael Controller'; 'Warren Pete'
Subject: Asbestos Inventory

Hubert, Mike and Pete,

We have had another change in direction regarding our exiting the asbestos material. We are not exiting from this business at this time. The inventory scheduled for next week will not take place. Funding for the lifting of this inventory was to be part of the GE restructuring, but we don't know if that funding will be available, so Honeywell has asked us to stop any expense associated with restructuring.

Currently we want to continue to sell asbestos containing product, but we also need to have an understanding of the inventory you currently have and the costs associated with what you have done so far to prepare for the inventory. You may continue to ship asbestos containing product. Relabeling of new production NAO into the current asbestos boxes should continue.

There are 2 things that I would like to have from you on Monday:

1. Identify what expenses you have incurred to prepare for the asbestos inventory and audit
2. If you have done the inventory, I need the part numbers and quantities you have for both raw and finished. If you have not done an inventory and can provide the information from your files, send me a file. We want to sell the asbestos through as many channels as we can and need your inventory to try to sell.

If you have any questions, please call me on Monday. I'm out of the office on vacation right now.

Gary