

MINUTES OF MEETING OF EXECUTIVE COMMITTEE HELD THURSDAY,
OCTOBER 13, 1955, AT 10:30 O'CLOCK A.M.

PRESENT: MESSRS. MARTINO, DREWES, MERSON, REID, WARSHOW, WELCH, AND
WILDNER (J. A. MARTINO, CHAIRMAN; J. B. HENRICH, SECRETARY)

ABSENT: MR. W. V. BURLEY

THE MINUTES OF THE MEETING OF OCTOBER 5, 1955 WERE DULY
APPROVED.

UPON MOTION, THE FOLLOWING APPLICATIONS FOR APPROPRIA-
TIONS WERE DULY APPROVED:

	<u>CONTRIBUTIONS</u>
\$ 2,000.00:	MEMBERSHIP DUES FOR THE PERIOD OF ONE YEAR ENDING OCTOBER 7, 1956 IN THE ATOMIC INDUS- TRIAL FORUM, INC.
1,500.00:	CONTRIBUTION TO THE INSTITUTE OF PAPER CHEMISTRY FOR SCHOLARSHIP PROGRAM.
6,190.00:	SUBSCRIPTIONS TO LEAD INDUSTRIES ASSOCIATION FOR PERIOD OCT. 1 TO DEC. 31, 1955: MEMBER- SHIP, INCLUDING SAFETY & HYGIENE - \$4,043.00; METALLIC LEAD PRODUCTS DIVISION - \$1,469.00; PIGMENTS & CHEMICALS DIVISION - \$678.00.
6,813.00:	<u>DOEHLER-JARVIS DIVISION</u> ; OVEREXP., ADDITION TO PAINT SHOP, POTTSTOWN #1 PLANT, PA.
	<u>GENERAL OFFICE</u>
13,621.94:	SERVICES OF ALEXANDER & GREEN RENDERED DUR- ING THIRD QUARTER OF 1955 - \$12,000.00; DIS- BURSEMENTS - \$1,621.94.
1,141.30:	LEGAL SERVICES AND DISBURSEMENTS OF LEONARD E. NELSON, ESQ. FOR AUGUST AND SEPTEMBER, 1955.
7,700.00:	<u>TITANIUM DIVISION - SAYREVILLE PLANT</u> ; REPAIRS TO "C" UNIT WASTE HEAT BOILER.

THE COMMITTEE APPROVED THE RECOMMENDATION OF THE MANU-
FACTURING COMMITTEE TO SELL A WELL LOGGING UNIT OF THE BAROID
DIVISION AT HOUSTON, TEXAS FOR THE PRICE OF \$19,000.00 F.O.B.
HOUSTON.

THE COMMITTEE CONFIRMED THE PURCHASE OF \$1,000,000 PORT
OF NEW YORK AUTHORITY CONSOLIDATED NOTES MATURING DECEMBER 15,
1955 ON A 1.30 BASIS.

(EXECUTIVE COMMITTEE - OCTOBER 13, 1955)

THE COMMITTEE CONFIRMED THE PURCHASE OF \$2,000,000 CITY OF YOUNGSTOWN, OHIO PUBLIC HOUSING AUTHORITY NOTES DUE MARCH 9, 1956, ON A 1.35% BASIS.

UPON MOTION DULY MADE AND SECONDED, THE FOLLOWING RESOLUTION WAS UNANIMOUSLY ADOPTED:

RESOLVED, THAT THE PROPER OFFICERS OF THIS COMPANY BE AND THEY HEREBY ARE AUTHORIZED AND DIRECTED TO MAKE, EXECUTE AND DELIVER IN THE NAME OF AND UNDER THE SEAL OF THIS COMPANY, THAT CERTAIN TIMBER CONTRACT, DATED AS OF SEPTEMBER 30, 1955, WITH POTOSI TIE & LUMBER COMPANY, AS PURCHASER, PROVIDING FOR THE SALE OF MERCHANTABLE TIMBER, UNDER THE TERMS AND CONDITIONS SPECIFIED IN SAID CONTRACT, ON APPROXIMATELY 3,440 ACRES OF LAND LOCATED IN THE COUNTIES OF WASHINGTON AND JEFFERSON, STATE OF MISSOURI, AS IN SAID CONTRACT MORE FULLY DESCRIBED.

UPON MOTION, THE MEETING THEN ADJOURNED.


SECRETARY

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