

Resolved, that the issue by the Treasurer of a duplicate check to replace check No 677, dated June 15, 1905, favor of E. O. Eggleston for \$29.75, be and is hereby approved and confirmed, the usual indemnity bond having been filed.

Resolved, That the affixing by the Secretary of the Seal of the Company to the following documents be and is hereby approved and confirmed: the

September 11, 1905. Chicago Branch. Annual certificate required by
Secretary of State of Illinois.

September 16, 1905. Cincinnati Branch. Annual certificate required by
Secretary of State of Ohio.

On motion of Mr. Carpenter the resignation of Mr. W. W. Lawrence as Treasurer which was presented at the June meeting and then ordered held in abeyance, was accepted.

On motion, Mr. E. H. Beale was appointed a member of the Committee constituted January 26, 1905, to confer with the United Lead Company, vice Mr. W. W. Lawrence.

The Committees appointed January 26, 1905, and August 17, 1905, reported progress and were continued.

On motion, the meeting then adjourned.

Charles Davison
Secretary

Minutes of Regular Meetings of Board of Directors of
National Lead Company held at No. 100 William Street, New York,
on Thursday, October 26, 1905, at 11 A. M.

Present Messrs. E. F. Beale W. W. Lawrence A. P. Thompson
 " G. C. Carpenter " H. M. Green Walter Smith
 " A. Cole F. W. Rockwell C. F. Wells

The minutes of meeting held September 2, 1906, were read and duly approved.
The Committee appointed August 17, 1905, reported that

Satisfaction arrangements could not be made with the Day for the erection of a emitter and were discharged.

0000-NLI-0000215

On separate motions, the following resolutions were each unanimously adopted, the roll being called where the expenditure of money was involved:

Resolved, That the following action of the Executive Committee be and is hereby approved and confirmed:

Appropriating \$56,000. for cost of installing electricity at the Atlantic Works.

Resolved, That the issue by the Assistant Treasurer of the following duplicate checks be and is hereby approved and confirmed, the usual indemnity bond having been filed in each case:

Sept. 15, 1905.	No. 1532	Jane A. Mitchell	\$8.75
do	" 2480	George Winneberger	52.50

Resolved, That the affixing by the Secretary of the Seal of the Company to the following document be and is hereby approved and confirmed:

Sept. 26, 1905. Atlantic Branch. Appointing Attorney in re
The A. J. Ellis Co., Bankrupts

Resolved, That the sale of the balance of the Americ. White Lead Works property to Edward Wm. Edwards be and is hereby approved and confirmed and the officers of the Company are hereby authorized and instructed to execute a deed for same in accordance with the following agreement:

Wm. V. Eberole & Co.

Real Estate Agents

0000-NLI-000021531

N. W. Cor. Fourth and Sycamore Streets. Cincinnati, October 6th 1905.

Will give for the following described Real Estate, situated in Cincinnati, Hamilton County, Ohio, viz: the south part of the National Lead Company Real Estate, the same fronting 129 ²/₃ feet on Eggleston Avenue and extending back between parallel lines 200 feet to Culvert Street with the improvements thereon the sum of Forty thousand (\$40,000.00) Dollars, Payments to be made One Thousand Dollars cash, Five Thousand Dollars on January 1st 1906 the balance to be in five annual payments, namely: Four of \$7,000.00 each payable in 1, 2, 3 and 4 years from the date of this sale and one of \$6,000.00 payable in five years from said date. evidenced by notes bearing five per cent annual interest

interest payable quarterly and secured by mortgage on the property. The seller to pay the one-half year's taxes due and payable in December 1905. I, the buyer, to assume and pay all taxes thereafter. Said property to be free and unincumbered (except as to taxes above mentioned), and the title to the same good. The seller to pay you your commission of two per cent on the amount for which the property is sold.

Edward Wm. Edwards

Cincinnati, October 6th 1905

Wm. W. Ebersole Co

Real Estate Agents

We hereby accept the above proposition, and agree to sell the above described Real Estate on the terms and conditions above named.

National Lead Co.

E. C. Coshorn

Manager

Resolved, That Dividend No. 56 of one and three quarters per cent on the Preferred Stock of this Company be and is hereby declared, payable from Surplus Fund and Profits on December 15, 1905, to Stockholders of record at close of business November 24, 1905, at which time the transfer books for said Preferred Stock shall be closed and remain closed until December 16, 1905.

Resolved, That the Sum of \$100,000. be and is hereby appropriated for cost of Advertising during 1906.

Resolved, That a Committee consisting of the President as Chairman and Messrs. Carpenter, McShenney, Beale and Rowe, be and is hereby appointed and said Committee is charged with the duty of devising and executing plans having as their object increasing the direct sources of supplying the pig-lead wants of the Company and in the process of the Board said Committee is authorized to enter into contracts and make purchases of property having this end in view.

0000-NLI-000021532

On motion, the meeting then adjourned.

Charles D. Dineen