



CITY Cleveland, Ohio DATE November 20, 1957 FOR All Directors

SUBJECT Matters on Which Directors and/or Executive Committee
Action Has Been Taken and on Which Other Action is Pending

ANSWERING LETTER OF

Paint Division

1. Amendment of Ripolin Agreement (15) - Negotiations with respect to this proposed amendment are planned in February or March, 1958 at the time Mr. LoFranc or Mr. Payan visits Cleveland.
2. Sale of Evansville Branch (7) - A suitable location for the new Evansville Branch has not as yet been found. The sale of our present Evansville Branch property, as authorized by the Directors on March 15, will be delayed until arrangements can be made to assure obtaining other suitable branch facilities.
3. Fabrica Nacional de Pinturas, S. A. (2) - Mr. Rodriguez has reported that copies of our new Technological Service Agreement and Trademark Agreement executed by Fabrica have been mailed to Cleveland. Mr. Rodriguez is contending, however, that we are obligated under the new agreement, as well as our 1954 agreement, to sell Fabrica intermediates, vehicles and synthetic resins, including our PVA, at cost plus 6-10%.
4. FFB's Covering Rehabilitation of Cleveland Plant (1) - Changes in the expenditures covered by FFB 1-713-B, approved by the Board on September 24, suggested by the Chief Engineer, Insurance Manager and Controller are to be submitted by Mr. Duncan to the Board or Executive Committee.

Chemicals-Pigments-Metals Division

1. Proposed Sale of Scranton, Pennsylvania Plant (5) - Negotiations for the sale of this plant are still pending.
2. Cumberland Island - Negotiations with beneficiaries of the Carnegie estate for modification of our lease agreement with the Trustee covering Cumberland Island mineral deposits are continuing. An expression as to the acceptability of the consideration and partition proposed to the beneficiaries in October is expected next month.

Food Division

1. Transfer of Condiment and Coconut Operations to Bethlehem (5) - The alterations to the plant at Bethlehem have been completed and machinery has been installed. Manufacturing operations at Elmhurst were discontinued on November 1, and it was anticipated that the Elmhurst plant would be closed on November 20.

All Directors

- 2 -

November 20, 1957

2. Proposed Sale of Iron Street and Norwalk Plants (5) - No offers of purchase for either the Iron Street or Norwalk plants have been received as a result of the listing of these plants with real estate agents as approved by the Executive Committee on April 1. The exclusive real estate agency agreement for the Norwalk property expired on October 2. This property is presently being offered for sale through a non-exclusive broker.
3. Proposed Sale of Elmhurst, Long Island Property (3) - No reasonable offers of purchase for this plant have been received as a result of the May 17 authorization for sale of the property. The exclusive broker's agreement with the C. Grant Keck Organization has been terminated effective November 27.

Southern Chemical Division

1. Crestwood Street Relocation (4) - The Southern Chemical Division's negotiations with the City of Jacksonville for the relocation of Crestwood Street are pending, and, at the present time, the City has indicated that the total cost of this project will substantially exceed the sum of \$12,500 as authorized by the Directors on April 19.

W. P. Stetzelberger

WPS/bjs

(The figure in parentheses is number of consecutive months item has been pending.)

GLD008060