Mobil Sales and Supply Corporation

150 EAST 42ND STREET
NEW YORK, NEW YORK 10017

AVIATION DEPARTMENT

AIR MAIL

January 26, 1971

Monsanto Company
800 N. Lindbergh Blvd.
St. Louis, Missouri 63166

Att: C. Larry Bradford
Sales Manager
Aviation & Aerospace Products

Dear Sirs:

We refer to recent discussions between Messrs. Bradford and Mc Cabe regarding the credit due Mobil affiliates on stocks of Skydrol held in inventory on February 28, 1970. In this connection, we are attaching Schedule 1 which lists the individual affiliates Skydrol stocks and the volume to be credited.

In addition, we have recorded the portion of the duties and taxes to be credited to Japan and New Zealand.

Please forward Monsanto's check in the amount of $4,442.54. As agreed, we will accept the full credit on behalf of the affiliates and for accounting simplicity, we will arrange to credit the individual Mobil marketers.

We request that the check be made in the name of "Mobil Sales and Supply Corporation" and forwarded to:

Mobil Sales & Supply Corp.
150 East 42nd Street
New York, New York 10017

Att: K. J. McCabe
Aviation Dept.

Your assistance and cooperation is appreciated.

Very truly yours,

A. E. Burgeson

K. H. Shantz

By:
K. H. Shantz

KJMcCabe/ml
Attachment

DSW 293179

STLCOPCB4065442

Schedule 1

Skydrol Inventory
Held by Mobil Affiliates
February 28, 1970

All USG Far East (6 months credit)	Inventory Volume	Credit Volume
Singapore	252	126
Japan	2,267	1,133
Hong Kong	230	115
Taiwan	37	18
Australia	418	209
New Zealand	693	346
Guam	988	494
Total	4,885	2,442

Africa/Near East (3 months credit)		
Nigeria	9	2
Congo	50	12
Kenya	147	37
Cameroun	39	10
Angola	48	12
Liberia	52	13
South Africa	1,611	403
Ghana	166	41
Ivory Coast	28	7
Fr. Somaliland	120	30
British West Africa	48	12
Ethiopia	259	65
Egypt	162	40
Sudan	14	3
Turkey	135	34
Total	2,888	721

Amount to be credited

Far East 2,442 USG x $1.275 = $ 3,113.55
Africa/Near East 721 USG x $1.275 = 919.28

Duties and Taxes

Japan (18% of $1.50) $.27/USG x 1,133 USG = 305.91
New Zealand (20% of $1.50) $.30/USG x 346 USG = 103.80

Total Credit Due $4,442,54

DSW 293180

KJMcCabe/ml
January 26, 1971

STLCOPCB4065443