

Minutes of Regular Meeting of the Board of Directors
of National Lead Company held at 111 Broadway, New
York City, on Thursday, April 13, 1929, at
10 o'clock A. M.

Present: Messrs. Beale, Brodrick, Carpenter, Carter, Caselton,
Cornish, Croft, Field, McCarty, Rockwell, Sidford, Taylor and Thompson.

Absent: Messrs. Beschorman and Dorsey.

Present by invitation: Mr. Merrick.

The minutes of the regular meeting held March 21, 1929 were
read and duly approved.

On separate motions the following resolutions were each unani-
mously adopted, the roll being called where the expenditure of money
was involved.

RESOLVED, that the following actions of the
Executive Committee be and they hereby are approved.
Approving ex-
penditure of

\$1,425.00 by Lawrence Shot & Lead Co., for
replacement of wiring and changes
in power system at its Omaha Plant.

Appropriating \$1,667.00 in addition to turn-in value of old
truck replaced, for the purchase of
a Diamond "T" Truck for use at
Baltimore Branch.

do \$ 700.00 for the purchase of a Ford sedan for
salesman, Atlantic Branch.

do \$ 651.00 for the purchase of a Chevrolet
coach for Wisconsin salesman,
Chicago Branch.

Approving ex-
penditure of \$ 306.75 by Carter White Lead Company, in
addition to turn-in value of old
car replaced, for the purchase of
a Chevrolet car, for salesman.

Appropriating	\$ 309.65	in addition to the amount previously appropriated for the purpose, for the purchase and installation of lead ingot machine at Raymond Works, Chicago Branch.
do	\$75,200.00	for changes in present building and for construction of new plant for making fumed litharge at St. Louis Lead and Oil Works, St. Louis Branch.
do	\$ 3,544.50	for purchase and installation of equipment for the production of Soft Paste White Lead at Eckstein Works, Cincinnati Branch.
do	\$ 2,691.00	for the purchase of a 3-ton electric elevating platform truck and accessories for Metal Department, Southern Works, Chicago Branch.
do	\$ 2,105.00	in addition to turn-in values of old cars replaced, for the purchase of two Oldsmobile coupes and one Ford coupe for salesmen, St. Louis Branch.
Approving expenditure of	\$ 1,266.00	by National Lead & Oil Company of Pennsylvania for the purchase of two Ford coupes for salesmen.

Approving the contribution of \$11,425.44 by United States Cartridge Company toward the expenses of Sporting Arms & Ammunition Manufacturers Institute for the current year.

Authorizing a payment for account of United States Cartridge Company to Winchester Repeating Arms Company of the sum of \$1,500,000. as an advance payment on account of the purchase price of the Cartridge Company's estimated requirements of ammunition for the remainder of the calendar year.

RESOLVED, that the affixing of the seal of the Company to the following documents be and it hereby is approved.

General Office	Power of attorney, in duplicate, for transfer to Titan Company, Inc., of half interest in Titangesellschaft m. b. H.
	Consent as stockholder of Mo. Ill. R.R. Company to the lease by the latter of the properties of Mississippi River & Bonne Terre Railway.
	Proxy for special stockholders meeting of Mo. Ill. R.R. Company to be held April 16, 1929.

0000-NLI-000021817