

Philadelphia, Pa.,
September 21, 1942.

At a regular meeting of the Directors of John T. Lewis & Bros. Company, held this day in their offices in the Widener Building, there were present:

Edward F. Beale, Chairman of the Board
J. W. Gardiner, President
S. French Reeves, Vice President
A. M. Wilson, Vice President
Leonard T. Beale, Director

The meeting was called to order by Mr. Edward F. Beale, who presided, and Mr. A. M. Wilson reported the minutes of the meeting.

The minutes of the meeting of September 14, were read and approved.

On motion made by Mr. L. T. Beale and seconded by Mr. Gardiner, it was unanimously

RESOLVED, to approve the appointment of Mr. A. M. Wilson as acting secretary during the leave of absence that has been granted to Mr. Morris H. Merritt, beginning September 21, 1942.

In addition Mr. Gardiner outlined the method in which other duties formerly performed by Mr. Morris H. Merritt are to be handled, namely, Mr. S. French Reeves is to supervise purchasing; Mr. H. T. C. Palmer will be in charge of office personnel.

Mr. Gardiner presented an outline of the Annual Sales Committee Meeting which was held at Princeton and New York, September 15, 16, 17, 1942.

Mr. Gardiner reported profits for the Philadelphia Solder Company for the month of August as \$267.23, after taxes had been deducted, making the total for eight months \$1,107.40. Mr. Watts has estimated that sales of cored solder by Lewis for eight months resulted in a profit to us of approximately \$2,800.00, which, if true, for all sales through branches would be equivalent to about \$8,000.00 for the entire company.

Mr. Reeves reported that on September 15, 131 employees of the factory and office of John T. Lewis & Bros. Company donated a pint of blood each at a temporary clinic sponsored by the American Red Cross at our factory dispensary.

Mr. Reeves reported the following comparative figures for the first eight months of 1941 and 1942, including estimated taxes but without including New York overhead:

August		First 8 months	
1942	- loss \$ 20.50	1942	- profit \$142,738.75
1941	- profit \$26,716.66	1941	- profit 42,994.66

Mr. Reeves reported that we had received approval from New York of our C&R application covering the installation of necessary equipment to manufacture of CO₂ gas for our TSP White-Lead unit, in the amount of \$8,500

(Continued)

On motion made by Mr. L. T. Seale and seconded by Mr. Gardiner, it was decided to apply for appropriation of \$2,968.25, to cover the extending of our conveyer system in order to charge material into six mechanical furnaces used in the manufacture of 121⁹ Red-Lead. It is estimated that this equipment will pay for itself within 18 to 24 months, remove the serious dust hazard, and be one more hedge against our growing labor shortage.

On a motion made by Mr. Wilson and seconded by Mr. Gardiner, Mr. H. E. Rhell, Assistant Treasurer, was authorized to sign bids to Federal, State and Municipal agencies in the absence of Messrs. Gardiner, Reeves and Wilson.

Mr. Wilson submitted the regular weekly report of shipments for the week ending September 18.

There being no further business, upon motion the meeting adjourned.

A. M. Wilson, Acting Secretary.