

MANUFACTURING CHEMISTS ASSOCIATION

STATEMENT OF FINANCIAL POSITION

July 31, 1977

BALANCE SHEET

Assets

<u>Cash</u>		
National Savings & Trust - Commercial Account	\$ 2,334	
National Savings & Trust - Payroll Account	6,000	
Imprest Funds	800	\$ 9,134

Investments

Bank Certificates of Deposit	\$1,100,000	
Bank Repurchase Agreements	150,000	
U. S. Government Securities	2,972,281	
U. S. Government Agency Securities	1,652,188	
Corporate Securities	3,052,250	8,926,719

Deposits & Advances

U. S. Government Printing Office	\$ 500	
American Airlines	425	
Postage Meter	4,911	
Travel Advances	1,578	7,414
		<u>\$8,943,267</u>

Liabilities & Fund Balances

Liabilities

D. C. Use Tax	\$ 107	
---------------	--------	--

Reserve

Deferred Compensation	99,583	
-----------------------	--------	--

Fund Balances

Restricted (Schedule I (e))	\$4,514,299	
Unrestricted - From Previous Fiscal Years	\$1,894,371	
- Current Fiscal Year	2,434,907	4,329,278
		<u>8,843,577</u>
		<u>\$8,943,267</u>

INCOME & EXPENSE

INCOME

Memberships Dues & Entrance Fees		\$3,146,100
Income from Investments		2,876
Publications Sales		17,778
*Meeting & Special Funds (Schedule I (d))	\$ -	
Overhead Reimbursement		
Subscribed Projects (Schedule I (d))	27,542	27,542
Miscellaneous		26
Total Income		<u>\$3,194,322</u>

EXPENSE (Schedule II)

Management	\$ 199,687
Technical - General	214,114
Technical - Chemtrec	49,570
Public Relations	126,308
Government Relations	91,097
Staff Services	78,639
Total Expense	<u>\$ 759,415</u>

Income less Expense	<u>\$2,434,907</u>
---------------------	--------------------

FOOTNOTE:

*Net Income on Completed Projects

CMA 046437

SCHEDULE I - RESTRICTED FUNDS & MEETING ADVANCES

July 31, 1977

	Balance June 1, 1977 (a)	Receipts (b)	Expenditures (c)	Transfers To Income (d)	Balance July 31, 1977 (e)
<u>Carry-Over of Budgeted Funds</u>					
A -23 Hydrocarbon Emissions Control Cost Analysis	\$ 45,000	\$ -	\$ 10,080	\$ -	\$ 34,920
A -24 Oxidant Level Control Study	24,748	-	-	-	24,748
OH- 5 Epidemiology (Mortality) Study of Petrochemical Workers/Feasibility	7,500	-	-	-	7,500
Total Carry-Over Budgeted Fund	\$ 77,248	\$ -	\$ 10,080	\$ -	\$ 67,168
<u>Non-Budgeted Funds & Meetings</u>					
Meetings, Workshops & Symposia	\$ 111,816	\$ 21,890	\$ 47,718	\$ -	\$ 85,988
Tank Car Mileage Compensation	81,180	5,037	12,658	-	73,559
Vinyl Chloride Research	251,530	59,055	93,025	1,107	216,453
Vinylidene Chloride Monomer Research	199,430	-	-	1,880	197,550
Styrene Monomer Research	167,883	-	158	894	166,831
Acrylonitrile Monomer Research	354,770	-	11,975	1,540	341,255
Trichloroethylene Research	150,526	58,875	34,253	3,587	171,561
Ethylene Dichloride Research	50,196	-	-	2,054	48,142
Chlorobenzenes Research	4,354	-	-	54	4,300
Phosgene Safety Research	19,678	-	900	1,320	37,458
Fluorocarbons Research	1,623,337	484,919	117,310	12,079	1,978,867
Allyl Chloride Research	223,413	-	-	227	223,186
Epichlorohydrin Research	250,973	-	-	227	250,746
Phthalate Esters Research	20,910	1,000	981	400	20,529
Loss Data Bank Project	3,850	5,000	44	-	8,806
NBS/duPont Study	-	-	-	-	-
Benzene Study	356,742	136,800	20,768	2,173	470,601
Chemical Industry Trade Advisor	-	5,000	2,187	-	2,813
Total - Non-Budgeted Funds & Meetings	\$3,890,588	\$ 777,576	\$ 341,977	\$ 27,542	\$4,298,645
<u>Advance Membership Dues</u>	\$ 10,000	\$ -	\$ -	\$ 10,000	\$ -
<u>Plastics Group Financial Package</u>	\$ 111,482	\$ 37,208	\$ 204	\$ -	\$ 148,486
Total	\$4,089,318	\$ 814,784	\$ 352,261	\$ 37,542	\$4,514,299

CMA 046438

SCHEDULE II - EXPENSE
BUDGET PROGRAM

July 31, 1977

	MANAGEMENT		TECHNICAL				PUBLIC RELATIONS		GOV'T RELATIONS		STAFF SERVICES		TOTAL TO DATE 2 MONTHS	
	EXPENSE 12	BUDGET	GENERAL		CHEM/REC		EXPENSE 12	BUDGET	EXPENSE 12	BUDGET	EXPENSE 14	BUDGET	EXPENSE 84	BUDGET 86
			EXPENSE	BUDGET	EXPENSE	BUDGET								
Employees														
OPERATING EXPENSE														
Salaries & Related Expense	\$ 64,133	\$ 68,935	\$ 96,909	\$105,735	\$ 22,671	\$ 23,325	\$ 42,508	\$ 42,451	\$ 35,736	\$ 41,517	\$ 34,065	\$ 34,709	\$ 296,022	\$ 316,672
Retirement Plan & Group Ins.	50,267	11,284	77,500	17,285	20,000	3,817	48,046	6,917	27,500	5,843	32,500	5,693	255,813	50,839
Hosp. Ins. & Health Plan	983	1,168	2,177	2,600	255	250	1,075	1,117	659	917	1,385	1,200	6,534	7,252
Legal Fees & Expense	72,780	53,668	-	833	-	-	-	-	7,103	5,000	-	-	79,883	59,501
Consultants&Investment Serv.	-	950	-	4,167	-	-	-	-	-	-	-	-	-	5,117
Audit	-	667	-	-	-	-	-	-	-	-	-	-	-	667
Rent & Premises Expense	3,915	4,283	5,770	6,417	1,268	1,407	3,282	3,600	2,174	2,400	5,630	6,092	22,039	24,199
Taxes & Insurance	2,929	2,558	4,755	4,833	1,159	19,700	2,208	2,242	2,325	2,108	2,377	2,208	15,753	33,649
Supplies & Gen. Office Exp.	1,243	2,000	4,494	6,167	374	500	1,945	3,333	1,904	2,167	893	1,333	10,853	15,500
Furniture & Equipment	370	333	-	1,200	-	1,000	-	42	-	333	83	100	453	3,008
Printing	-	950	-	450	-	217	-	883	-	167	-	283	-	2,950
Telephone & Telegraph	1,106	1,233	3,376	3,883	3,480	3,567	1,451	1,533	1,343	1,383	1,111	1,217	11,867	12,816
Postage	528	750	5,049	5,833	85	167	6,813	9,167	1,646	2,000	242	383	14,363	18,300
Travel & Entertainment	1,229	2,500	5,891	5,000	225	250	6,029	4,583	3,216	3,333	235	167	16,825	15,833
Meeting Expense	-	2,500	57	150	-	-	26	17	-	667	-	-	83	3,334
Periodicals, Books, etc.	112	350	60	400	53	100	54	300	2,421	1,333	38	333	2,738	2,816
Organizational Memberships	92	583	1,125	467	-	17	136	167	70	250	80	25	1,503	1,509
Contingency	-	833	-	-	-	-	-	-	-	-	-	-	-	833
Operating Expense Totals	\$199,687	\$155,545	\$207,163	\$165,420	\$ 49,570	\$ 54,317	\$113,573	\$ 76,352	\$ 86,097	\$ 69,418	\$ 78,639	\$ 53,743	\$ 734,729	\$ 574,795
PROJECTS														
Technical														
Water Resources			\$ -	\$ 2,500									\$ -	\$ 2,500
Multi-Committee/Transportation			-	700									-	700
Multi-Committee/Publications:														
Safety			4,198	14,300									4,198	14,300
Other			2,753	4,334									2,753	4,334
Public Relations														
Community Relations							\$ 1,967	\$ 4,033					1,967	4,033
Consumer Information							1,993	8,117					1,993	8,117
Environmental Quality							4,732	5,833					4,732	5,833
Internal Publications							-	4,333					-	4,333
Media Relations							1,254	1,667					1,254	1,667
College & Hi School Teacher Awards							2,789	2,750					2,789	2,750
Education Exhibits							-	750					-	750
Education Publications							-	3,083					-	3,083
Government Relations														
Trade Advisor									\$ 5,000	\$ 6,000			5,000	6,000
Project Totals	\$ -	\$ -	\$ 6,951	\$ 21,834	\$ -	\$ -	\$ 12,735	\$ 30,566	\$ 5,000	\$ 6,000	\$ -	\$ -	\$ 24,686	\$ 58,400
COMBINED TOTAL	\$199,687	\$155,545	\$214,114	\$187,254	\$ 49,570	\$ 54,317	\$126,308	\$106,918	\$ 91,097	\$ 75,418	\$ 78,639	\$ 53,743	\$ 759,415	\$ 633,195

CMA 046439

July 31, 1977

ANALYSIS OF MEETINGS, WORKSHOPS & SYMPOSIA

	<u>Bal 6/01/77</u>	<u>Receipts</u>	<u>Expenditures</u>	<u>Trans to Inc</u>	<u>Bal 7/31/77</u>
Air Quality Committee	\$ (50.58)	\$ 50.58	\$ -	\$ -	\$ -
Chemical Packaging Committee	(428.55)	381.60	(15.15)		(31.80)
Chemical Regulations Advisory Committee	(159.98)	310.00	177.02		(27.00)
Economic Policy Review Committee	(168.30)	168.30	-		-
Education Activities Committee	(460.80)	439.96	-		(20.84)
Energy Conservation Committee	(61.64)	860.93	1,033.41		(234.12)
Engineering Advisory Committee	-	-	-		-
Food, Drug & Cosmetic Chemicals Committee	-	295.04	331.92		(36.88)
Government Relations Committee	-	-	-		-
Industrial Relations Advisory Committee	-	83.88	251.64		(167.76)
Insurance Committee	-	385.57	623.67		(238.10)
International Trade Committee	-	-	-		-
LAPI Committee	(9.12)	1,107.85	1,112.29		(13.56)
Legal Advisory Committee	(4.77)	29.17	24.40		-
Nuclear Committee	-	-	-		-
Occupational Health Committee	-	-	-		-
Patent & Trademark Committee	-	295.63	313.02		(17.39)
Plastics Committee	-	-	-		-
Public Relations Committee	(2,096.90)	2,044.16	(25.60)		(27.14)
Safety & Fire Protection Committee	(73.59)	128.99	113.08		(57.68)
Solid Wastes Management Committee	(209.33)	209.33	77.93		(77.93)
Tax Policy Committee	(2,184.94)	2,184.94	-		-
Technical Information Retrieval Committee	-	571.13	622.33		(51.20)
Transportation & Distribution Committee	(77.85)	804.30	1,062.02		(335.57)
Transportation Equipment Committee	(270.60)	216.48	-		(54.12)
Water Resources Committee	(13.46)	2,407.06	3,016.72		(623.12)
Vinyl Chloride Technical Panel	-	-	-		-
Multinational Corporation Task Force	-	-	-		-
Styrene Toxicity Technical Panel	-	22.16	55.40		(33.24)
Toxic Substances Special Committee	-	-	-		-
Fluorocarbons Technical Panel	-	-	-		-
Phthalate Esters Technical Panel	(92.04)	72.68	-		(19.36)
Acrylonitrile Technical Panel	-	-	-		-
Benzene Technical Panel	(18.83)	18.83	-		-
Annual Meeting 1977	80,285.28	(2,250.00)	24,517.33		53,517.95
Annual Meeting 1978	-	-	-		-
Semi-Annual Meeting	-	-	-		-
Chemical Forum Luncheons	(70.00)	70.00	-		-
Plastics Group Conferences & Dinner	(117.22)	7,298.69	7,828.39		(646.92)
Wash. Representatives Briefing Breakfasts	54.10	384.00	318.94		119.16
Safety Workshops & Symposia	-	660.00	311.26		348.74
Transportation Safety Conference	-	-	-		-
Industrial Relations Conference	11,893.07	150.00	3,774.18		8,268.89
Toxic Era Seminar (A&W)	6,382.21	-	2,013.90		4,368.31
Corporate Readiness/ Toxic Substances	17,106.98	-	-		17,106.98
Legal Seminar on Corporate Compliance	2,663.25	2,489.00	180.04		4,972.21
	<u>\$111,816.39</u>	<u>\$ 21,890.26</u>	<u>\$ 47,718.14</u>	<u>\$ -</u>	<u>\$ 85,988.51</u>

CMA 046440

July 31, 1977

TRAVEL AND ENTERTAINMENT

	<u>Mgmt</u>	<u>Tech</u>	<u>Chemtrec</u>	<u>P/R</u>	<u>G/R</u>	<u>S/S</u>	<u>Total Budgeted Program</u>	<u>Special Funds</u>	<u>TOTALS</u>
Barackman	\$	\$	\$	\$	\$	\$	\$	\$	\$
Best									
Butterbaugh									
Clark									
Clarke					587.96				
Decker					1,139.21				
Driver									
Foveaux					220.28		220.28	181.24	401.52
Freifeld									
Gilroy									
Gosline									
Hoover									
Ingle									
Klecka									
Kunze									
Peterson									
Rasmussen									
Robinson					578.06				
Sauer									
Seawell									
Slavick									
Stover					405.97				
Tritsch									
Turner									
Van Horn									
Varnerin									
Waggoner					157.33				
Walton									
Young									
Zercher									
Supporting Staff					127.35				
Legal Counsel									
					\$ 3,216.16			181.24	\$ 3,397.40

CMA 046441