

MINUTES OF MEETING OF EXECUTIVE COMMITTEE HELD WEDNESDAY,
JULY 1, 1959, at 3:30 o'clock P.M.

PRESENT: Messrs. Martino, Corddry, Drewes, Merson, Reid, Welch,
and Wildner (J. A. Martino, Chairman; J. B. Henrich,
Secretary)

The minutes of the meeting of June 24, 1959 were duly
approved.

Upon motion, the following applications for appropri-
ations were duly approved.

- \$ 2,661.25: Contribution; Membership Subscription to Lead
Industries Association, including Health and
Safety, from July 1 to September 30, 1959.
Baroid Division
- 4,981.00: Overexpenditure, Expansion of Bulk Baroid Plant,
Abbeville, Louisiana - Expiration Date -
September 30, 1959.
- 14,830.00: Purchase of two 1959 Chevrolet Trucks, Houma
and Thibodaux, Louisiana (Old units will be
traded in for allowance of \$720. each) -
Expiration Date - August 31, 1959.
- 73,090.00: Purchase of ten Fork Lift Trucks, East and West
Louisiana Areas (Old units will be traded in
for allowance of \$12,800.) - Expiration Date -
October 31, 1959.
Doehler-Jarvis Division
- 44,637.00: Replacement of Crabs on 1250-Ton Machines,
Toledo #2 Plant, Ohio (Balance of crabs totaling
about 15 tons of steel will be sold for scrap)
- Expiration Date - September 30, 1959.
- 147,614.00: Installation of #26 Casting Machine, Toledo #2
Plant, Ohio - Expiration Date - November 30,
1959.
- 11,811.00: Installation of Pits for two Casting Machines,
Toledo #2 Plant, Ohio - Expiration Date -
September 30, 1959.
- 14,777.35: General Office; Services and Expenses (not previ-
ously approved under date of February 20, 1957)
of Lybrand, Ross Bros. & Montgomery in connection
with auditing and accounting of National Lead
Company and affiliates for the year 1958 -
Services - \$9,850.00; Expenses - \$4,927.35.

(EXECUTIVE COMMITTEE - JULY 1, 1959)

\$ 1,618.00: St. Louis Branch; Overexpenditure, Painting of Buildings and Tanks, St. Louis Lead & Oil Works, St. Louis, Missouri.
300.00: Titanium Division - MacIntyre Development; Purchase of "Liberty Parcel" for Railroad Right-of-Way.
10,970.00: Titanium Division - St. Louis Plant; Installation of two Soot Blowers for Nos. 8 and 9 Boilers - Expiration Date - December 31, 1959.
Titanium Division - Sayreville Plant
9,680.00: Annual Repairs to Ship Unloading Tower - Expiration Date - November 30, 1959.
7,224.00: Repairs to No. 1 Mud Filter - Expiration Date - September 30, 1959.

The Committee ratified and approved the purchase for the sum of \$301,127.09, of \$300,000 Harrisburgh, Pa. Preliminary Loan Notes due September 25, 1959 at a tax exempt yield of 2.00%.

The Committee ratified and approved the purchase for the sum of \$2,000,890.76, of \$2,000,000 - Boston, Massachusetts 2.33% Temporary Notes dated July 1, 1959 and due November 5, 1959 @ 2.20% basis.

Upon motion, the meeting then adjourned.


Secretary