

NEWS

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MONSANTO RAISES PCB PRICES
TO BREAK EVEN ON PHASE OUT

ST. LOUIS, Nov. 00 -- Monsanto Company said today that effective Jan. 1, 1977, it will increase the price of all grades of its polychlorinated biphenyl (PCB) dielectric insulating fluids by about 24 per cent, ~~to break even on the phase out of the product line.~~ Monsanto markets PCB exclusively to the electrical power supply industry for use as fire resistant dielectric fluids in transformers and capacitors.

Monsanto announced last month its intentions to terminate the production, sale and distribution of its PCB products by Oct. 31, 1977. The company said that it would have withdrawn sooner, but a majority of its customers required that lead time to complete field testing and convert to replacement products.

According to Monsanto, this protracted phase out program has caused certain production imbalances that make efficient operation impossible. The company said the resulting higher unit costs, combined with other phase-out-related expenses, were major reasons behind the price increase.

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