

The several minor increases in salaries at the St. Louis & recommended by Mr. S. C. Carpenter, Manager, in letter dated March 11, 1909, were duly approved.

On motion, the meeting then adjourned.
Charles Danvers
Secretary

Minutes of Regular Meeting of Board of Directors
National Lead Company held at No. 111 Broadway, New York, on
Thursday, April 15, 1909, at 11 A.M.

Present: Messrs. C. F. Beale M. Suggenheim Walter Tug
S. C. Carpenter W. H. Lawrence S. F. Well
L. A. Cole R. P. Rowe
E. J. Cornish A. P. Thompson

The minutes of meeting held March 18, 1909, were read and
duly approved.

On separate motions, the following resolutions were each
unanimously adopted, the roll being called where the expenditure
of money was involved:

Resolved, that the following actions of the Executive Committee be
and are hereby approved and confirmed:

Making increases in several of the minor salaries at the Laboratory
Approving application of St. Louis Branch to lease offices in the
Figgitt Building, St. Louis, for three years with privilege of two more
at an annual rental of \$2,500.

Appropriating \$4,600. to extend oxide building at Southern Works, Chicago
to be charged to Maintenance.

3,500. to erect temporary building and install smelting
race, to be at Southern Works, Chicago, to be charged
to Maintenance.

" 3,500. to erect four additional tanks for storage of brine
at Atlantic Works, to be charged to Maintenance.

" 1,500. for repairs and improvements to Steamrighter Nation
to be charged to Barge Account.

" 5,250. for a Daimler Motor truck for Atlantic Branch, to be
charged to Horses, Trucks, &c. Account.

" 1,175. for an additional electric hoist for Jewett Works,
L. A. ?

Resolved, that the issue of the following duplicate checks be and is hereby approved and confirmed, an indemnity bond in the usual form having been filed in each case:

No. 413 dated March 15, 1909,	from	Emilie Bender	\$12.25
" 1255 "	"	David B. Elliott	50.75
" 1412 "	"	George B. Fiske	87.50
" 3114 "	December 15, 1908,	" Walter Peterson	52.50
" 3159 "	March 15, 1909,	" Margaret T. Kelly	35.00
" 3436 "	"	" Est. of George B. Bremer	1225.00
" 4101 "	"	" Eugene Thamm	35.00
" 4568 "	"	" R. M. Young	70.00

Resolved, that the signing of the Cert. of the Company to the following amounts be and is hereby approved and confirmed:

Atlantic Bonds. Appointing attorney in re E. J. Grant, bankrupt.
do Bid made to Paymaster, U. S. Army.
St. Louis Bonds. Lease of Kansas City Warehouse for 10 years at \$1,000. per annum, privilege of terminating same after 5 years.
do Lease of offices in Liggett Building, St. Louis
New York Office. Leases, two, of parts of office at No. 100 William Street.
do Transfer of Mortgage on Blue Eye property.

Resolved, that Dividend No. 70, of one and three quarters per cent on the Preferred Stock of this Company be and is hereby declared, payable from Surplus Fund and Profits on June 15, 1909, to Stockholders of record at close of business May 21, 1909, at which time the transfer books for said Preferred Stock shall be closed and remain closed until May 26, 1909.

On motion the meeting then adjourned sine die.

Charles Bremer
Secretary