

To: caroline_boulton@ios.doi.gov[caroline_boulton@ios.doi.gov]
From: Anna Palmer and Jake Sherman
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Subject: POLITICO Playbook, presented by JPMorgan Chase & Co.: SCOOP: NBC could move studio from Nebraska Ave. -- NEW STRATEGY: TRUMP to meet one-on-one with lawmakers -- Playbook goes to San Francisco -- ROBIN SPROUL to Javelin -- B'DAY: Melania Trump is 47
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Today's PLAYBOOK presented by JPMorgan Chase & Co.

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By ANNA PALMER (anna@politico.com; [@apalmerdc](https://twitter.com/apalmerdc)) and JAKE SHERMAN (sherman@politico.com; [@JakeSherman](https://twitter.com/JakeSherman)) with DANIEL LIPPMAN (daniel@politico.com; [@dlippman](https://twitter.com/dlippman))

DRIVING THE DAY

NEWS -- NBC LOOKING AT STUDIO SPACE AWAY FROM NEBRASKA AVE. -- FROM HADAS GOLD and JAKE SHERMAN -- NBC News is exploring new studio space outside of its historic Washington bureau on Nebraska Avenue, potentially moving the bureau, or at least part of it, to another space likely closer Capitol Hill.

NBC's Washington bureau, which shares the space with local NBC affiliate WRC, has been located in upper Northwest near American University since 1947. A spokesperson says the network is 'exploring options' but that 'no decisions have been made yet.' There's been some buzz that NBC and MSNBC would move much of its programming to 400 North Capitol Street, just blocks from the Capitol. Greta van Susteren's MSNBC show is broadcasting from a newly redone studio at 400 N Cap.

"MSNBC's Washington presence continues to broadcast regularly from various downtown locations, like the Chamber of Commerce rooftop and 400 N. Cap studios, to offer a better visual experience for viewers and to better secure newsmaking guests -- this has been the case since Election Day," the spokesperson said.

A NEW DYNAMIC -- WHAT TO LOOK FOR -- President Donald Trump will begin meeting with members of Congress one on one instead of in large groups. People close to him believe it will be a much more effective way to pin lawmakers down. This could be critical as the White House looks to revive the health care debate and take on tax reform.

... SPEAKING OF TAX REFORM -- Yes, President Donald Trump is releasing his outlines for tax reform today. But let's be honest: what he is releasing today will not bear much resemblance to anything that might pass in the coming year. We were up on Capitol Hill and worked our White House sources yesterday, and they all see this not as a line in the sand or as a serious proposal, but as an opportunity to get the conversation started. No, Congress won't be able to lower corporate and passthrough tax rates to 15 percent. The professionals in the White House realize this -- and also realize that they're beginning to irk Capitol Hill committees by releasing this. Without some corresponding way of paying for such low rates, these rates would blow a massive hole in the deficit. But it reflects a White House itching for action. (That explains their push for a health care vote this week.) And insiders say unlike health care reform, Trump is more personally invested in making sure something happens on tax reform.

-- NYT's JULIE HIRSCHFELD DAVIS, ALAN RAPPEPORT, KATE KELLY and RACHEL ABRAMS: "The package would ... increase the standard deduction for individuals, providing a modest cut for middle-income people and simplifying the process of filing tax returns, according to people briefed on its details. That proposal is opposed by home builders and real estate agents, who fear it would diminish the importance of the mortgage interest deduction. And it is likely to necessitate eliminating or curbing other popular deductions, a politically risky pursuit."

<http://nyti.ms/2ovoLcC>

-- WSJ's MIKE BENDER and RICH RUBIN: "[M]r. Trump may have trouble complying with the congressional procedure known as reconciliation, which allows a Republican party-line vote in the Senate, but which requires bills to avoid increasing budget deficits outside the 10-year budget window. On income-tax rates for individuals, Mr. Trump has said he wants to reduce the number of brackets, but his advisers are still debating where to set the rates. Treasury Secretary Steven Mnuchin is said to prefer a top rate of 37%, the people said. That's below today's top rate of 39.6% but above the 33% rate that Mr. Trump proposed during the campaign. That new top rate wouldn't apply to pass-through income, which would get the special 15% rate.