

INTERNATIONAL SMELTING AND REFINING COMPANY
Baritan Copper Works

SECONDARY METALS DEPARTMENT

NET INCOME TEN MONTHS ENDED OCTOBER 31ST 1937

	<u>October 1937</u>	<u>Ten Months 1937</u>
Copper Deliveries:		
Pounds	<u>4,211,063</u>	<u>52,940,407</u>
Proceeds	\$582,413.16	\$8,233,584.43
Cost	<u>541,537.88</u>	<u>8,117,397.60</u>
Profit or Loss - Copper	\$ 40,875.28	\$ 116,186.83
Profit or Loss - By-Products:		
Tin	240.88	78,833.46
Solder Metal	355.94	29,013.23
Zinc Dust	1,497.16	17,542.56
Zinc Residue	-	4,386.13
Lead Sulphate	203.67	3,014.71
Scrap Lead	-	<u>522.54</u>
Gross Profit or Loss	\$ <u>42,283.83</u>	\$ <u>249,499.46</u>
Deduct:		
Administrative	\$ -	\$ 33,135.86
Selling Commissions	<u>5,572.71</u>	<u>76,303.77</u>
	\$ <u>5,572.71</u>	\$ <u>109,439.63</u>
Net Profit or Loss	\$ <u>36,711.12</u>	\$ <u>140,059.83</u>
Copper - Proceeds per lb.	13.831¢	13.969¢
Cost per lb.	12.860¢	13.775¢
Profit per lb.	.971¢	.194¢

Original - Mr. F. Laist
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November 22, 1937.