

ASBESTOS TEXTILE INSTITUTE

Minutes - GENERAL MEETING - June 7, 1968

The Regency Hyatt House, Atlanta, Ga.

In Attendance:

AMERICAN ASBESTOS TEXTILE CORP.

J.L. Rainey
J.W. Christenbury
D.F. Quealy
H.H. Walter

GARLOCK Inc.
G.E. Houghton

JOHNS-MANVILLE CORP.
E.A. Schuman

H.K. PORTER COMPANY, Inc.
L.E. Moody
J.D. McCluer

RAYBESTOS-MANHATTAN, Inc.
J.A. Brown, Jr
M.Q. Scowcroft
J.W. Hawkins
L.C. Williams
Dr. E.P. Stefl

TALLMAN-McCLUSKEY FABRICS CO.
J.L. Mitchell

UNIROYAL, Inc.
Dr. G.R. Cuthbertson
A.C. Link
E.A. Morris
H.M. Willingham

ASBESTOS CORPORATION LIMITED
G.F.A. Brink
P.E. Leclerc

BELL ASBESTOS MINES LIMITED
Wm.J.W. Smith
W.H. Smith

CASSIAR ASBESTOS CORP. LTD.
J.G. Berry
T.T. Tigert

LAKE ASBESTOS OF QUEBEC LTD.
C.E. Stiefken

TURNER BROS. ASBESTOS CO. LTD.
W.M. Deckman

CADWALADER, WICKERSHAM & TAFT
P.JAY Flocken (Legal Counsel)

A.S.T.M.
P.J. Smith

U.S. Public Health Service
Dr. L.J. Cralley

ASBESTOS TEXTILE INSTITUTE
H.E. Sunbury (Secretary)

GUESTS

Dr. G.C. Holroyd - Uniroyal, Inc.
Marion Smith ---- Uniroyal, Inc.
Earl Wells ----- Uniroyal, Inc.
P.A. Meyer ----- Nicolet Industries, Inc.
J.K. Whittaker --- Nicolet Industries, Inc.

In addition, approximately thirteen wives of members were present at Social Hours and at the luncheon on Friday noon, June 7th.

***** Minutes *****

1. President Rainey called the meeting to order at 9:30 A.M. and asked each person to stand and identify himself and his company. He expressed particular appreciation that Dr. E.P. Stefl, Vice President of Raybestos-Manhattan, Inc., was in attendance. Also welcomed to the meeting were: Dr. G.R. Cuthbertson, Dr. G.C. Holroyd, Earl Wells and Marion Smith, all from Uniroyal, Inc.; and Messers P.A. Meyer and J.K. Whittaker of Nicolet Industries, Inc.

2. The minutes of the last meeting were presented for reading. It was moved by Mr. J.W. Christenbury that the reading be omitted. This motion was seconded by Mr. E.A. Schuman. So voted.

3. The Financial Report was presented by the Secretary. Mr. J.A. Brown, Jr. moved that it be accepted, and Mr. G.E. Houghton seconded the motion. It was so voted. The report is attached .

5. The Fibre Producer's Report was given by Mr. Wm.J.W. Smith, Director, Vice President & General Sales Manager of Bell Asbestos Mines Limited.

Mr. Smith said, commenting on the overall sales picture for asbestos fibres (all grades), that 1966 was a "good year", 1967 was slightly less, and that 1968 is moving toward the 1966 level based on year-to-date figures. Further, that the sales of spinning fibre grades are in step with the overall picture.

In Europe, events of the past few weeks in France and other countries, may have an adverse effect on progress, although there is still considerable optimism there. In England, a more hesitant view is taken. In Japan, which he visited a few weeks earlier, Mr. Smith found that a good start has been made, and they should have a good year even if money gets "tight" as some fear may occur later this year.