

INTERNATIONAL SMELTING AND REFINING COMPANY

East Chicago, Indiana



G. E. JOHNSON
Plant Manager

April 20th, 1946

Mr. Frederick Laist, Vice President
International Smeltg. and Refg. Co.
25 Broadway - Room 1720
New York 4, New York

Subject: Estimated Cash Requirements

Dear Mr. Laist:

We are attaching the Estimated Cash Requirements for the East Chicago plant for the six months' period ending September 30th, 1946. A total decrease of \$225,035 in cash requirements is shown and accounted for as follows:

Lead Refinery	-	Decrease	\$142,305
Zinc Oxide Department	-	Increase	31,870
White Lead Department	-	Decrease	114,600
Total	-	Decrease	\$225,035

The decrease in the Lead Refining Department's cash requirements is due to assuming that we will receive no East Helena bullion during this period.

The increase in the Zinc Oxide Department is due to an increase of electrolytic zinc receipts by 150 tons.

The amount of lead which may be corroded for white lead has been curtailed by an amendment to the lead conservation order, which has resulted in decreasing the lead required by the White Lead Department for this period by 746 tons.

We hope this information will be helpful in studying the attached statements.

Very truly yours,

GEJ/bm
encl.

cc: Messrs. J. R. Hobbins
W. K. Daly

N12783

PNYC00008583

International Smelting and Refining Co.



EAST CHICAGO, INDIANA

April 8, 1946

Mr. James E. Woodard, Treasurer
International Smelting and Refining Co.
25 Broadway
New York 4, N. Y.

Dear Sir:

We are enclosing Estimate of Cash Requirements for the Zinc Oxide Department for period April to September, 1946, which has the approval of Mr. Johnson.

The Electrolytic Zinc Requirements, not included in this statement, will be as follows:

	<u>ELECTROLYTIC ZINC</u>	
	<u>Pounds</u>	<u>Amount</u>
April, 1946	600,000	\$ 46,740
May	-	-
June	300,000	23,370
July	600,000	46,740
August	-	-
September	<u>300,000</u>	<u>23,370</u>
	1,800,000	\$ 140,220
	*****	*****

Yours very truly,

F. E. Stolte
Assistant Secretary

ls

N12783.01

PNYC00008584

INTERNATIONAL SMELTING AND REFINING COMPANY
ZINC OXIDE DEPARTMENT

ESTIMATE OF CASH REQUIREMENTS FOR SIX MONTHS ENDING SEPTEMBER 30TH, 1948

	APRIL 1948	MAY 1948	JUNE 1948	JULY 1948	AUGUST 1948	SEPTEMBER 1948	TOTAL
Pay Rolls	\$ 17,500	\$ 16,000	\$ 14,000	\$ 14,000	\$ 21,000	\$ 14,000	\$ 96,500
Salary Account	12,200	12,200	12,200	12,200	12,200	12,200	73,200
Material and Supplies	16,000	12,000	11,000	14,000	15,000	12,000	80,000
Taxes	2,500						2,500
Insurance	5,400						5,400
Freight on Zinc	2,500	2,500	2,500	2,500	2,500	2,500	15,000
Freight on Oxide	10,400	10,500	11,000	11,000	12,200	12,200	69,100
Miscellaneous Plant Expense	4,000	4,000	4,000	4,000	4,000	4,000	24,000
Selling Expense (Exclusive of Salaries)	4,000	4,000	4,000	4,000	4,000	4,000	24,000
Commission on White Lead Sales	4,000	4,000	4,000	4,000	4,000	4,000	24,000
Warehouse Stock Expense	600	600	600	600	600	600	3,600
Custom Metal Purchase	35,000	81,000	81,000	81,000	63,000	81,000	423,000
TOTAL	\$ 107,100	\$ 139,100	\$ 136,600	\$ 140,000	\$ 132,500	\$ 139,000	\$ 792,300
RECEIPTS:							
Zinc Oxide Sales and Other Material	\$ 145,000	\$ 152,000	\$ 160,000	\$ 167,000	\$ 175,000	\$ 182,000	\$ 981,000
Estimated amount to be collected by Anaconda Sales Co., New York, for sales of Slab Zinc produced at this Plant:							
Pounds	50,000	50,000	50,000	50,000	50,000	50,000	300,000
Amount	\$ 4,180	\$ 4,180	\$ 4,180	\$ 4,180	\$ 4,180	\$ 4,180	\$ 25,080

NOTE: The above figures include \$ 25,000.00 for Construction and Equipment.
We estimate a decrease in inventories during above period of \$ 90,000.00.

N12783.02

PNYC00008585

INTERNATIONAL SHELTING AND MINING COMPANY

WHITE LEAD DEPARTMENT

ESTIMATE OF CASH REQUIREMENTS - SIX MONTHS ENDING SEPTEMBER 30TH, 1946

DISBURSEMENTS	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	TOTAL
	1946	1946	1946	1946	1946	1946	
Pay Roll	\$ 8,500	\$ 8,800	\$ 8,400	\$ 8,700	\$ 12,500	\$ 8,500	\$ 55,400
Salaries	4,500	4,500	4,500	4,500	4,500	4,500	27,000
Material and Supplies	10,000	6,500	5,500	14,500	5,500	6,000	48,000
Taxes	2,000						2,000
Insurance	1,000						1,000
Miscellaneous Plant Expenses	5,000	5,000	5,000	5,000	5,000	5,000	30,000
Freight	4,500	4,500	4,500	4,500	4,500	4,500	27,000
Commissions and Agency Stock Expense	4,500	4,000	4,000	4,000	4,000	4,000	24,500
TOTAL	\$ 40,400	\$ 33,700	\$ 32,700	\$ 41,000	\$ 35,500	\$ 32,500	\$ 214,900
RECEIPTS							
Product	\$ 138,600	\$ 76,300	\$ 67,300	\$ 67,500	\$ 67,500	\$ 67,300	\$ 484,000
LEAD REQUIREMENTS BASED ON COLLECTIONS							
Foundry	662,000	662,000	595,000	595,000	595,000	595,000	3,663,000
Test	\$ 42,400	\$ 42,400	\$ 37,500	\$ 37,500	\$ 37,500	\$ 37,500	\$ 224,800
Construction Expenditures included above							\$ 4,100

NOTE: Estimated profit shown is exclusive of depreciation which is not a cash expenditure.

INTERNATIONAL SMELTING AND REFINING COMPANY
LEAD REFINING DEPARTMENT
EAST CHICAGO, INDIANA

ESTIMATE OF CASH REQUIREMENTS - SIX MONTHS ENDING SEPTEMBER, 1946

DETAIL OF METAL RECEIPTS, RECOVERIES AND CASH REQUIREMENTS

CUSTOM METAL PURCHASE ACCOUNT

	ESTIMATED LBS.	L. M. A. D.	
		RECEIPTS	RECOVERIES
APRIL, 1946			
Custom Metals	500	612,000	791,700
			\$ 44,650
MAY, 1946			
Custom Metals	500	612,000	791,700
			44,650
JUNE, 1946			
Custom Metals	500	612,000	791,700
			44,650
JULY, 1946			
Custom Metals	500	612,000	791,700
			44,650
AUGUST, 1946			
Custom Metals	500	612,000	791,700
			44,650
SEPTEMBER, 1946			
Custom Metals	500	612,000	791,700
			44,650
TOTAL SIX MONTHS	3,000	4,872,000	4,750,200
			\$ 287,900

NOTE: We do not anticipate any receipts of East Helena Bullion until strike is settled with American Smelting and Refining Co.

PNYC00008587

INTERNATIONAL SAILING AND RACING COMPANY
LEAD REFINING DEPARTMENT

ESTIMATE OF CASH REQUIREMENTS - SIX MONTHS ENDING SEPTEMBER 30TH, 1946

EXPENDITURES	APRIL 1946	MAY 1946	JUNE 1946	JULY 1946	AUGUST 1946	SEPTEMBER 1946	TOTAL
Pay Roll Account	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 120,000
Salary Account	10,000	10,000	10,000	10,000	10,000	10,000	60,000
Material and Supplies	20,500	15,300	15,800	17,100	17,900	17,200	104,800
Custom Metal Purchases	44,650	44,650	44,650	44,650	44,650	44,650	267,900
Freight: Inbound Bullion (Tons)	23,680	23,680	16,150	17,750	17,750	17,220	116,230
Outbound Lead (Tons)	6,055	4,460	-	5,330	5,250	3,480	24,575
(A. C. M. Co.)	1,950	-	-	-	-	-	1,950
Mixed Metals	700	700	700	700	700	700	4,200
Thres	6,000	-	-	-	-	-	6,000
Insurance	-	4,300	-	-	-	-	4,300
Contract and Construction	8,000	7,000	6,000	5,000	3,000	-	29,000
Discounts Earned	200	150	170	110	120	150	1,000
Selling Expense	400	400	400	400	400	400	2,400
Miscellaneous Plant Expense	6,000	6,000	6,000	6,000	6,000	6,000	36,000
TOTAL	\$ 147,675	\$ 137,310	\$ 119,520	\$ 126,650	\$ 135,570	\$ 119,500	\$ 726,205
RECEIPTS:							
Mixed Metals	\$ 57,000	\$ 57,000	\$ 57,000	\$ 57,000	\$ 57,000	\$ 57,000	\$ 342,000
Bismuth Tolls	1,400	1,400	4,600	5,700	6,900	6,500	26,500
Miscellaneous	4,000	2,000	4,000	2,000	3,500	2,500	17,500
	\$ 62,400	\$ 60,400	\$ 65,600	\$ 64,700	\$ 67,400	\$ 66,000	\$ 386,400
Tons	400	400	400	400	400	400	2,400
Cost	\$ 54,000	\$ 54,000	\$ 54,000	\$ 54,000	\$ 54,000	\$ 54,000	\$ 324,000

METAL REQUIREMENTS TO BE PURCHASED THROUGH AMACONDA SELLING CO., NEW YORK