Lead Works at a price not below $60.000., with restrictions as to its not being used in any competing business.

105 Resolved, That a laboratory be established at St. Louis under the direction of Mr. Chas W. Ferguson for the purpose of analyzing, examining and practically testing our products in every way necessary to a thorough knowledge of their quality and that under the direction of the Executive Committee, Mr. Ferguson be and is hereby authorized to engage such assistants and incur such expenses as may be considered necessary in carrying out the purposes of this resolution.

On motion, the meeting then adjourned.

Charles Davison
Secretary

Minutes of Regular Meeting of Board of Directors of National Lead Company held at 11 A.M. on July 21. 1892:

Present: Messrs. W. P. Thompson, Geo. O. Carpenter Jr, L. A. Cole, D. B. Shipman, F. W. Rockwell, A. T. Goshorn, S. Beymer, J. H. McKelvy, R. R. Colgate, A. P. Thompson, R. P. Rowe, E. F. Beale Jr.

The minutes of the meeting of June 16 and 17 were read and duly approved.

The following resolutions were separately moved and each unanimously adopted:

106 Resolved, That the following actions of the Executive Committee be and are hereby approved:

" Authorizing the increase to a 12000 ton capacity of the Jewett White Lead Works, at an estimated cost of $76.249.65, the work to be done under the direction of the Department of Manufactures.

" Authorizing the sale of the Anchor White Lead Works, including buildings boilers and engine, at $275.000. less $23.000., being the proportion still unpaid on the

″ Authorizing Mr. E. C. Godwin to make a six months agreement with Wm. T. Ebersole & Co. to effect the above sale, paying a commission if effected of 2 per cent on the first $50.000. and 1 per cent on the remainder.

″ Authorizing the issue of duplicate checks for those lost, to H. C. Hicks and Frederick D. Backus, of $808.50 and $29.75 respectively, on their filing proper certificates of loss and guarantee

107 Resolved, That this Corporation hereby appoints the Commissioner of Corporations of the Commonwealth of Massachusetts, or his successor in office, to be its true and lawful Attorney, in and for said Commonwealth, upon whom all lawful processes in any action or proceedings against this Corporation in said Commonwealth may be served in like manner and with the same effect as if this Corporation existed therein. And this Corporation hereby stipulates and agrees that any lawful process against it, which is served on its said Attorney, shall be of the same legal force and validity as if served on this Corporation - This appointment, and the authority of said Attorney, shall continue in force so long as any liability remains outstanding against this Corporation in said Commonwealth; and the President and Secretary are hereby authorized to execute, in the name of the Corporation, and under its corporate seal, a certificate of authority or power of attorney to the said Commissioner of Corporations in conformity with this Resolution and the laws of said Commonwealth.

108 Resolved, That the Third National Bank of Cincinnati be and is hereby designated as the bank of deposit of the Cincinnati Branch of National Lead Company, in place of First National Bank of Cincinnati -