

Eaton Corporation Five-Year Consolidated Financial Summary

For the year	1996	1995	1994	1993	1992
(Millions except per share data)					
Net sales	\$4,351	\$4,322	\$4,142	\$4,101	\$4,101
Income before extraordinary item and cumulative effect of accounting changes	249	334	339	330	310
Extraordinary item					
Cumulative effect of accounting changes					
Postretirement benefits other than pensions					(21)
Income taxes					8
Net income (loss)	249	334	339	330	(23)
Per Common Share:					
Income before extraordinary item and cumulative effect of accounting changes	\$ 0.50	\$ 0.78	\$ 0.81	\$ 0.80	\$ 0.76
Extraordinary item					(0.01)
Cumulative effect of accounting changes					
Postretirement benefits other than pensions					(0.04)
Income taxes					0.01
Net income (loss)	0.50	0.78	0.81	0.80	(0.05)
Cash dividends paid	0.50	0.50	0.40	0.35	0.10
Capital expenditures	\$ 249	\$ 303	\$ 249	\$ 224	\$ 183
Research and development expense	207	227	214	194	151
At the year-end					
Total assets	\$4,307	\$4,053	\$3,882	\$3,285	\$3,240
Long-term debt	1,032	1,024	1,033	98	893
Total debt	1,032	1,024	1,033	98	893
Shareholders' equity	2,160	1,975	1,680	1,405	948

Income in 1996 was reduced by pretax restructuring charges of \$50 million.

Results reflect the acquisition of DCBU on January 31, 1994.

Income in 1993 was reduced by a \$55 million acquisition integration charge related to the purchase of DCBU (\$34 million aftertax, or \$0.49 per Common Share).

Income in 1993 was reduced by an extraordinary loss of \$11 million for the redemption of debentures (\$7 million aftertax, or \$0.10 per Common Share).