

ESTIMATED NET INCOME - RARITAN COPPER WORKS

	Month of July 1941	Month of June 1941	Seven Months ended July 31, 1941	Seven Months ended June 30, 1941
<u>REFINERY DEPARTMENT</u>				
Profit on Tolls	\$119,625	\$102,050	\$ 702,352	\$ 717,64
Profit on Premiums	53,978	62,727	364,587	378,88
Profit on Sales	23,484	15,545	157,150	42,10
Electro Sheet Department	4,318	3,795	30,452	2,00
	\$201,405	\$184,117	\$1,254,521	\$1,140,65
Add - Miscellaneous Earnings	4,188	5,281	51,745	71,50
	\$205,593	\$189,398	\$1,306,266	\$1,212,20
Deduct - General Expenses	\$ 1,800	\$ 500	\$ 7,292	\$ 9,44
Experimental Expenses	-	944	16,598	4,60
Selling Expenses	1,784	1,357	12,281	3,20
	\$ 3,584	\$ 2,801	\$ 36,171	\$ 17,24
	\$202,009	\$186,597	\$1,270,095	\$1,194,96
Less - Depreciation	33,174	30,747	211,157	214,80
<u>NET INCOME</u>	<u>\$168,835</u>	<u>\$155,850</u>	<u>\$1,058,938</u>	<u>\$ 980,16</u>

SECONDARY METAL DEPARTMENT

Proceeds of Copper Deliveries	\$124,839	\$163,754	\$2,008,085	\$3,297,75
Value of Copper Deliveries	124,839	163,754	2,014,948	3,360,45
Trading Profit	-	-	6,863	62,65
Add - Freight Differential	791	1,140	14,361	22,64
	\$ 791	\$ 1,140	\$ 7,498	\$ 40,01
Operating Profit	9,412	9,262	12,465	141,74
	\$ 8,621	\$ 8,122	\$ 4,967	\$ 101,72
Less - Buying and Selling Expenses	1,448	1,855	22,430	36,76
	\$ 10,069	\$ 9,977	\$ 27,397	\$ 64,96
Less - Depreciation	1,647	1,424	16,208	20,30
<u>NET INCOME</u>	<u>\$ 11,716</u>	<u>\$ 11,401</u>	<u>\$ 43,605</u>	<u>\$ 44,66</u>

Deliveries - Pounds	1,060,205	1,390,688	17,104,114	28,221,26
Trading Profit per pound	-	-	.040¢	.22
Freight Differential per pound	.075¢	.082¢	.084¢	.08
Net Operating Profit per pound	1.180¢	.902¢	.299¢	.30
Net Income per pound	1.105¢	.820¢	.255¢	.15

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