(2) Basis.

The proopsed amendment is consistent with Section 6(b) in general and furthers the objectives of Section 6(b)(5) in particular in that it is intended to remove impediments to and perfect the mechanism of a free and open market and a national market system and to facilitate transactions in securities.

B. Self-Regulatory Organization's Statement on Burden, on Competition

The proposed rule change will create no burden on competition and will in fact enhance competition among markets by removing barriers to the execution of large-size trades on the Exchange.

C. Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received from Members, Participants or Others

No written comments were solicited or received with respect to the proposed rule change.

III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action

Within 35 days of the date of publication of this notice in the **Federal Register** or within such longer period (i) as the Commission may designate up to 90 days of such date if it finds such longer period to be appropriate and publishes its reasons for so finding or (ii) as to which the self-regulatory organization consents, the Commission will:

(A) by order approve such proposed rule change, or

(B) institute proceedings to determine whether the proposed rule change should be disapproved.

IV. Solicitation of Comments

Interested persons are invited to submit written data, views and arguments concerning the foregoing. Persons making written submissions should file six copies thereof with the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW., Washington, DC 20549. Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for inspection and copying in the Commission's Public Reference Section, 450 Fifth Street, NW., Washington, DC 20549. Copies of such filing will also be available for inspection and copying at the principal office of the Amex. All submissions should refer to the file number in the caption above and should be submitted by July 11, 1986.

For the Commission by the Division of Market Regulation, pursuant to delegated authority.

Dated: June 13, 1986.

Shirley E. Hollis,

Acting Secretary.

[FR Doc. 86-14012 Filed 6-19-86; 8:45 am]

BILLING CODE 8010-01-M

DEPARTMENT OF STATE

[CM-8/978]

Advisory Committee on South Africa; Closed Meetings

The Advisory Committee on South Africa will meet in closed sessions on July 10, 1986 and August 6, 1986. The meetings will commence at 9 a.m. and will be held in Room 7516, Department of State, Washington, DC.

The sessions will be closed to the public pursuant to section 10(d) of the Federal Advisory Committee Act and 5 U.S.C. 552b (c)(1) and (c)(9)(B). The Committee will have access to and will discuss classified information. Disclosure of the Committee's deliberations could adversely affect the Committee's ability to function as a group in providing the Secretary of State with advice on matters of critical importance to the conduct of United States Foreign policy. The purpose of the meetings will be to discuss the current situation in South Africa and to evaluate U.S. policy toward South Africa.

Requests for further information should be directed to: Ann Miller (202) 632-0276, 1730 K Street, NW., Washington, DC 20006.

Dated: June 4, 1986.

C. William Kontos,

Executive Director.

[FR Doc. 86-13937 Filed 6-19-86; 8:45 am]

BILLING CODE 4710-26-M

DEPARTMENT OF TRANSPORTATION

Applications for Certificates of Public Convenience and Necessity and Foreign Air Carrier Permits; Week Ended June 13, 1986

Subpart Q Applications

The due date for answers, conforming application, or motions to modify scope are set forth below for each application. Following the answer period DOT may process the application by expedited procedures. Such procedures may consist of the adoption of a show-cause order, a tentative order, or in appropriate cases a final order without further proceedings. (See 14 CFR 302.1701 et seq.)

Date filed	Docket No.	Description
Jun. 13, 1986	44091	Nordair Metro, c/o J.A. Rene Brunette & Assc. Inc., P.O. Box 636, Gatineau, P.Q. Canada J8P 7A2. Application of Nordair Metro, pursuant to Section 402 of the Act and Subpart Q of the Regulations requests a new foreign air carrier permit, using fixed wing aircraft in group "E" type large aircraft to conduct International Charter flights, originating in Canada to/from contiguous states of the United States. Answers may be filed by July 11, 1986.

Phyllis T. Kaylor,

Chief, Documentary Services Division.

[FR Doc. 86-14016 Filed 6-19-86; 8:45 am]

BILLING CODE 4910-62-M

GLEASON-000854