

SOUTHERN ALKALI CORPORATION

June 6, 1949

In re: PIN-C Mathieson Alkali
Corp., Lake Charles,
Louisiana, Plancor 264

War Assets Administration
Washington 25, D. C.

Att: Mr. Arthur A. May, Director
Industrial Real Estate Disposal
Division

Gentlemen:

Reference is made to your letter of May 25, 1949 notifying this Company of its obligation to elect the minimum annual rent which shall be applicable during the three year period beginning July 1, 1949 under and pursuant to the provisions of Paragraph SIXTEEN of the Agreement of Lease dated March 22, 1946 covering a portion of the subject Plancor.

You are hereby notified that Southern Alkali Corporation elects to pay a minimum annual rent of Six Hundred Thousand Dollars (\$600,000) for and during the three year period commencing July 1, 1949 and ending June 30, 1952.

Yours very truly,

/s/ E. T. Asplundh

Vice President

ETA:djg

[BB 0003343]
