

1970

MOODY'S

INDUSTRIAL MANUAL

ROBERT H. MESSNER, *Publisher*
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MOODY'S INVESTORS SERVICE, INC.

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term debt	6,125,000
common stock (\$10)	2,386,370
capital surplus	870,584
retained earnings	8,764,580
total equity	12,021,534
cash, stock	181,552
net stkhldrs. eq.	11,839,982
Total	\$22,603,043
current assets	\$14,139,310
long. term assets	\$8,463,733
Depreciation	\$47,30
cash, door & stand	\$2,311,765

467,576
2,386,370
370,584
7,857,025
11,113,979
181,522
10,932,427
\$15,136,509
\$8,876,326
\$47,30
\$2,100,020

31, 1971; \$625,000 thru Jan. 31, 1974, and \$500,000 thereafter. Co. must maintain working capital of at least \$12,000,000 and restricts payment of dividends. Retained earnings of \$1,367,535 were not so restricted at Dec. 31, 1969.

Capital Stock: 1. Muttig Sash & Door Co. common; par \$10:
 AUTHORIZED—400,000 shares; outstanding, Dec. 31, 1969, 231,108 shares; in treasury, 7,529 shares; par \$10.

On \$1.00 shares:					
1936---	0.50	1937---	1.50	1938---	Nil
1939---	1.00	1940---	1.15	1941---	1.50
1942-44	1.00	1945---	1.20	1946---	2.25
1947---	4.25	1948---	6.00	1949---	5.00
L1950---	0.50				
On \$10 par shares:					
1950---	3.50	1951-52	3.00	1953-54	2.50
1955---	3.00	1956---	2.50	1957-64	2.00
1965-68	1.50				

In Aug. acquired Alfred Teves, m.b.H. for 399,468 com. shs. and 375,000 shs. \$4 cv. ser. H pfd.

In Nov. acquired La Base S.p.A. for 29,493 com. shs.

1968: In Jan. acquired Jasper Blackburn Corp. for 149,874 com. shs. and 11,241 shs. \$4 cv. ser. H pfd.

In Feb. acquired Levitt & Sons, Inc., residential construction firm, for 898,062 com. shs.; basis of exchange, 0.285 sh. ITT for one Levitt sh.

On Feb. 28 acquired Sheraton Corp. of America, operator of hotels and motor inns in the U. S. and throughout the world (see Moody's Bank & Finance Manual), for 1,448,137 com. shs. and 277,348 shs. \$4 cv. series K pfd.; basis of exchange: For each Sheraton com. sh., 0.5212 sh. ITT com. and 0.05 sh. ITT pfd.; for each Sheraton pfd. sh., 1.48912 shs. ITT com. and 0.14282 sh. ITT pfd. Also acquired Thompson Industries Inc. at same time through Sheraton Corp. of America ownership of over 90% of Thompson Industries, Inc.

On Apr. 26 acquired (thru a newly formed, wholly-owned, Delaware subsidiary, ITT Rayonier Incorporated) Rayonier, Inc., producer of chemical cellulose and lumber thru exchange of 0.3950 ITT com. shs. and 0.2675 sh. ITT \$4.50 cv. pfd., series I, for each Rayonier com. sh. Based on Rayonier shs. outstg. transaction involved issuance of 2,463,990 ITT com. shs. and 1,668,651 pfd. shs.

On June 27 acquired Pennsylvania Glass Sand Corp. for 1,112,427 common shares and 478,273 \$4.50 convertible preferred, series I on basis of 0.628 common share and 0.27 preferred share for each Pennsylvania Glass Sand Corp. common share.

On July 22, acquired Speedwriting Co., Inc. for 118,227 common shares. Also on July 19 acquired ETC Inc. for 131,250 common shares.

In Aug. acquired Transportation Displays, Inc. for 54,107 common shares and 7,779 shares of \$4 cumulative preferred, series K. Also in Aug. acquired Stenberg-Flygt AB, Linds, Sweden for 345,282 shares of common.

On Aug. 30, sold Cablevision, Inc.

On Sept. 13 acquired Continental Baking Co. through newly formed subsidiary ITT Continental Baking Co. by exchange of 3,181,111 common shares and 1,087,132 \$4 cumulative convertible preferred, series K shares and 128,000 shares \$5.50 cumulative preferred, series L, on basis of 0.72 common share and 0.25 \$4 cumulative preferred series K share for each Continental Baking Co. common share and one share \$5.50 cumulative preferred series L for each Continental \$5.50 cumulative preferred share.

On Oct. 4 acquired Gotham Lighting Corp. for 37,923 common shares.

In Nov. sold its 52% interest in Facel Corp., Lisbon, Portugal.

On Dec. 20, acquired Greinar, Inc. for 75,684 shares common on basis of 0.17 common share for each share of Greinar, Inc. common. Also in Dec. acquired Pennway Co. for 57,027 common shares.

1969: On Jan. 3, 1969 acquired Thorp Finance Corp. (See Moody's Bank & Finance Manual) for 463,660 \$4 convertible series K preferred shares and 39,625 \$6 cumulative, series M preferred shares on basis of 0.2 \$4 convertible series K preferred share for each Thorp Finance Corp. common share; 0.435 \$4 convertible series K preferred share for each Thorp convertible preferred share and one share \$6 series M preferred share for each Thorp 5% preferred share.

In Jan. acquired Yellow Cab Co., Kansas City, Mo. for common stock.

On Jan. 30, acquired Joseph B. Giglio Enterprises, Inc. in exchange for 68,781 common shares.

On Feb. 7, acquired Marquis-Who's Who, Inc., publisher and distributor of biographical reference books, in exchange for 137,932 common shares.

On Feb. 17, 1969, acquired Liberty Investors Benefit Insurance Co. in exchange for 54,206 common shares.

On Mar. 14 acquired United Homes Corp., Federal Way, Washington for 140,041 shares of common; merged into Levitt & Sons, subsidiary.

On Apr. 25, merged Canteen Corp. (through a newly formed subsidiary ITT Canteen Corp.) (see appended statement) by exchange of 1,880,030 common shares and 1,350,878 series K preferred shares on basis of 0.2686 common shares and 0.1930 series K preferred for each Canteen Corp. common. On Apr. 28, Justice Department filed suit in Federal Court at Chicago aimed at forcing company to undo merger with Canteen Corp. Justice Department also sought an injunction to keep the two companies functionally separated until the antitrust suit was decided.

In April company agreed to acquire Decca Systems, Inc., and half interest in Decca Radar, Inc. DSI is U. S. distributor of air navigation products of Decca Navigator Co. Ltd., London, a subsidiary of Decca Ltd. (see general index). Under a long term license agreement, Decca Systems, to be renamed ITT Navigator Systems, Inc., will

continue to market products of Decca Navigator. Decca Radar will be renamed ITT Decca Marine, Inc. Co. is buying voting shs. of Decca Radar, equal to number held by Decca Ltd.

On June 11, 1969 acquired Nova Apparels Electro-Menagers, S. A. and La Commerciale Nova, S. A. for 79,815 common shares.

On July 23, 1969 acquired American Electric Manufacturing Corp., American Electric Corp. and R. & W. Corp. in exchange for 137,906 common shares.

On Aug. 27, 1969 acquired Jacques French Restaurant, Inc. and related companies for 25,556 \$4 convertible series K preferred shares.

On Aug. 29, 1969 acquired Pearson Candy Co. for 118,812 common shares.

On Sept. 16, 1969 acquired Alton Canteen Co. Inc., Alton, Ill., for 12,530 \$4 convertible series K preferred shares.

On Oct. 24, 1969 acquired Novelectric A.G., its associated companies, Bornet, S. A. and Pamblanc S. A., for 58,182 common shares.

On Oct. 30, 1969 acquired business and substantially all assets of Southern Wood Preserving Co. for 120,000 common shares and 75,000 \$4 convertible series K preferred shares.

On Oct. 31, 1969 merged Grinnell Corp. into a wholly owned subsidiary, Grinnell Corp. stock was converted into 1,567,012 company common shares and 1,703,468 \$4 convertible series K preferred shares.

On Dec. 24, 1969 acquired Newkirk Associates Inc. for 17,022 common shares.

1970: In Feb. 1970 acquired E & B Stores, Inc. and subsidiary Automatic Vendors, Inc. for 6,308 \$4 series K convertible preferred shares.

In Apr. 1970 merged Hoffman Specialty Mfg. Corp. for 123,750 common shares.

Hartford Fire Insurance Co. Merger:

Company and Hartford Fire Insurance Co. have agreed on terms of a merger, which has been approved by stockholders of both companies. The transaction involves issuance of a maximum of about 22,000,000 company \$2.25 convertible series N cumulative preferred shares, each such share being convertible into 1.25 shares of company's common for three years and into 1.20 shares thereafter; a maximum of 27,500,000 common shares to be reserved for conversion of such preferred shares. In Dec., 1969, Connecticut State Insurance Commissioner issued an order under provisions of Connecticut Insurance Law disapproving proposed merger on stated ground that it is not in best interest of Hartford stockholders.

Company then announced plan to make a voluntary exchange offer to all Hartford stockholders on same terms as proposed merger (one share of company \$2.25 cumulative convertible series N preferred for each Hartford common share). In May 1970, Connecticut State Insurance Commissioner approved exchange offer and company went ahead with offer as planned. Offer, which expires June 17, 1970 unless extended, is contingent on tender of at least 95% of Hartford's outstanding common shares or such lesser percentage not less than 80% as shall be determined by company. Hartford Fire Insurance Co., Hartford, Conn. is exchange agent and First National City Bank NYC and Connecticut Bank & Trust Co. Hartford are forwarding agents.

A Justice Dept. spokesman stated May 28, 1970 that Govt. would continue court action if company and Hartford Fire carry out their merger. Under a previous court ruling, both companies must continue to maintain separate financial records until court case, which has been ordered to trial for sometime in Nov. 1970 is settled.

As contemplated by a ruling of Internal Revenue Service concerning non-taxability of proposed merger with Hartford, company sold its investment in Hartford during 1969. Sales price of Hartford shares, which was substantially at company's cost, is subject to adjustment until June, 1971 depending upon certain settlement options under terms of contract of sale. Proceeds from sale (\$88,809,000) are included in other assets at Dec. 31, 1969 since they are restricted as to withdrawal under provisions of contract.

Capital Expenditures: In 1969 company spent 513 million for improvement and expansion of plant and facilities. Of this total, manufacturing facilities required \$207 million, consumer and business services required \$211 million and utility operations required \$95 million.

SUBSIDIARIES

(100% owned by ITT Corp. except as indicated in parenthesis).

American Building Services, Inc.
American Electric Manufacturing Corp.
C&S Lighting Maintenance
ETC, Inc.
Federal Electric Corp.
Base Service, Inc.
Federal Electric GmbH (Germany)
ITT Technical Services, Inc.
G. K. Hall Corp.
G. K. Hall & Co.

Gotham Lighting Corp.
Grinnell Corp. (& subs.)
Howard W. Sams & Co., Inc.
The Bobbs-Merrill Co., Inc. (98.73)
Intertec Publishing Corp.
Research & Review Service of America, Inc.
Radio 7 Television, Inc.
Industrial Credit Co.
ITT Arctic Services, Inc.
ITT Avis, Inc. (& subs.)
ITT Canada Ltd. (Canada)
Barton Instruments Ltd.
General Controls Co. (Canada) Ltd.
Gotham Lighting of Canada, Ltd.
ITT Cannon Electric Canada Ltd.
ITT & T Electronics Service Co. of Canada Ltd.
ITT Industries of Canada, Ltd.
Jabco Pump Co. of Canada Ltd.
Royal Electric Co. (Que.) Ltd.
Wakefield Lighting Ltd.
ITT Canteen Corp. (& subs.)
ITT Commercial Services, Inc.
ITT Consumer Services Corp. (67.04)
ITT Aetna Corp. (& subs.)
Bergon Corp. (& subs.) (Puerto Rico)
ITT Hamilton Life Insurance Co.
ITT Life Insurance Co. of N. Y.
ITT Variable Annuity Insurance Co.
ITT Continental Baking Co., Inc.
Continental de Alimentos, S.A. (Mexico)
DiCarlo's Baking Co.
Love's Ltd.
Morton Frozen Foods of Canada Ltd.
National Continental Foods Ltd. (Canada)
Purity Bakery, Ltd. (Bahamas)
Panplus Co.
ITT Decca Marine, Inc. (50)
ITT Educational Services, Inc. (& subs.)
ITT Electro-Physics Laboratories, Inc.
ITT Export Corp.
ITT Farnsworth Research Corp.
ITT Federal Support Services, Inc.
ITT Financial Services Inc.
Abbey International Corp. (50)
Abbey Life Assurance Co. Ltd. (Canada)
Abbey Life Insurance Co. (Canada)
Abbey Overseas Insurance Co. Ltd. (Bahamas)
Abbey International Insurance Co. (Bahamas)
Abbey Leven Nederland N.V. (Netherlands)
International Telephone & Telegraph Corp.
Kellogg Credit Corp.
ITT Gilfillan, Inc.
ITT Mobile Telephone, Inc.
ITT Rayonier Inc.
Rayonier Canada Ltd. (Canada)
Rayonier Canada (B. C.) Ltd.
Western Forest Industries Ltd.
Alpine Logging Ltd.
Pioneer Timber Company Ltd.
Alaska Pine Co. Ltd. (Inactive)
BC Pulp & Paper Co. Ltd. (Inactive)
Rayonier, Canada Sales Ltd.
Quatsino Navigation Company
Canadian Puget Sound Lumber Co. Ltd.
Rayonier Industries Ltd.
Rayonier Export Corp.
Rayonier Sales Ltd.
Raymidga Co.
Ray-Service Co., Inc.
Grays Harbor Paper Co. (66)
Nihon Rayonier Kabushiki Kaisha
ITT Systems Constructors, Inc.
ITT Pasco, Inc.
ITT Terryphone Corp.
ITT World Directories, Inc. (75)
ITT Western Hemisphere Directories
ITT Caribbean Directories Inc.
ITT World Directories Ireland
Servicios Privados de Comunicaciones SAC el (Argentina)
Guia & Publicidad de Chile
Guia C.A. de Publicidad (Venezuela)
World Directories Pty. Ltd. (Africa)
ITT World Guides Inc.
"Promedia" Werbegesellschaft (Austria)
Publicacoes de Listas Telefonicas Bertrand (Irmaos) Ltd.
Intelix Systems Inc.
International Electric Corp.
International Standard Electric Corp.
ITT de Mexico, S.A. de C.V.
Industria de Telecomunicaciones (75)
Industrias Ocelco de Mexico
ITT Industrial S.A. de C.V.
Material es de Telecomunicaciones
McClellan, S.A.
Standard Electrica de Mexico
Levitt and Sons, Inc. (& subs.)
Liberty Investors Benefit Insurance
Marquis-Who's Who, Inc. (Canada)
A. N. Marquis Co.
Who's Who International
Marquis-Who's Who International (Bahamas)

Donal Marquis-Who's Who Ltd. (Bar-
Who Who International Holding Co.
Bourne)
Glas Sand Corp.
Glas Pulverizing Co.
Glas Co.
Silica Corp.
Land & Timber Co.
Explorations, Inc.
Russell, Inc.
Corp. of America (& subside.)
Wood Preserving Co.
Edmont Co. (99)
inated, Inc.
Installations, Inc.
ance Corp. (& subside.)
Building Services, Inc. (UBS)
Building Services, Inc.
Enterprises, Inc.
adow Cleaning Co. of Central Ohio
phone & Telegraph Corp.
an Cable & Radio Corp.
America Cables & Radio, Inc.
erial Cable Co.
American Tel. & Tel. Co. (Cuba)
Mackay Cable and Radio Corp.
ippines)
Central America Cables & Radio.
Comunicaciones Mundiales, S.A.
entina) (99.99)
Comunicaciones Mundiales S.A. (Brazil)
Comunicaciones Mundiales, S.A.
de) (80.55)
Communications, Inc.—Virgin Islands
World Communications Inc.
Wireless, Inc.
ippines Press Wireless, Inc. (Philip-
ines) (95)
Wireless Uruguay, Ltda. (Uru-
ary) (99.80)
Radio Brasileira Ltda. (Brazil) (99.70)
ico Telephone Co.
merican Satellite Corp. (Indonesia)
Corp. of Cuba (Cuba)
lands Telephone Corp. (Virgin Is-
Candy Co.
nteen Co. Inc.
French Restaurant, Inc. and related
les
ional Standard Engineering, Inc.
ce Communications, Inc.
anical Services, Inc.
Sul Paulista, S.A. (Brazil)
alia Palmares Hotels e Turismo,
Brazil)
ia Standard Electric S.A.C. (Chile)
ia Standard Electric Argentina
J.C. (Argentina) (99.99)
on Financiera Standard Electric,
y (Argentina) (99.99)
ydraulicos S.A. (Venezuela)
Corp.
io Telex de Puerto Rico, Inc. (Puer-
ico) (80)
Sheraton de Argentina Sociedad
ana Commercial Industrial e Immo-
ria (Argentina)
ional Standard Electric of N. Y.
onal Tele. & Tele. Corp., Sud Amer-
ania Peruana de Telefonos S.A.
en) (69.11)
ania de Telefonos de Chile (Chile)
an Industrial Products, Inc.
ubean Manufacturing, Inc.
ibbean Sales & Service (P.R.) Inc.
rio Rico)
rinam Sales and Service Company
(Surinam)
andard Electric Surinam N.V. (Sur-
bean Sales and Service, Inc.
ophysical, Inc.
e America, Inc.
andard Electric de Colombia S.A.
bia)
andard Electric of Jamaica Ltd. (Ja-
andard Electric of Panama, S.A. (Pa-
andard Electric del Peru, S.A.
ador)
enezuela, C.A. (Venezuela)
andard Electric de Venezuela, C.A.
e Electrica, S.A. (Brazil)
ica Industrial, S.A.
rmaos) Lda. (Portugal)
ikwiefabriek N.V., and associates
bensverucherungs A.G. (Germany)
ingsaktiebolag (Sweden)
entiale Compagnia di Assicura-
one S.p.A. (Italy)
F. Oliverira, Filhos & Cia, Lda.
ental Lebensversicherung A. G.

ITT Industries, Inc. (ITT-Del.)
Braderna Engstrom El. AB (Sweden)
Cannon Electric Italiana S.p.A. (Italy)
Cannon Electric France, S.A. (France)
Cannon Electric International, Inc. (Pan-
ama)
Cannon Electric GmbH (Germany)
Deutsche ITT Industries GmbH
Draeger G. C. Regelungstechnik GmbH
Liedtke & Wiele K. G.
Hans Hager K. G.
AB Eljo Plastindustri (Sweden)
Gallino S.p.A. (Italy)
Halsey's Electric Co. Ltd. (England)
Halsey's (Tranches) Ltd.
Halsey's (Wholesale) Ltd.
ITT Industries Belgium S.A. (Belgium)
(99.93)
ITT Industries International S.A. (Swit-
zerland)
ITT Industries Limited (England)
Cannon Electric (Great Britain) Ltd.
Designed Heating & Supplies Ltd.
ITT Europe, Inc.
ITT Hellas S.A.I. (Greece)
Le Materiel Telephonique (France) (67.96)
Lignes Telegraphiques & Telephoniques
(France) (40)
Nederlandsche Standard Electric Matt-
schappij N.V. (Netherlands)
Internationale Luchvaart Radio Service
N.V. (Netherlands)
Scheepstradiodienst N.V.
Nova, Appareils Electro-Menagers, S.A. and
La Commerciale Nova S.A. (Belgium)
N. V. Zuid Hollandse Conservenfabriek Gro-
fucco (Netherlands)
Oy Suomalainen ITT A.B. (Finland) 99.11)
Rabor Construccoes Electricas, S.A.R.L. (Portu-
gal)
Standard Electric Aktieselskab (Denmark)
Max Manus Tel-Contracts A/S
Standard Electric Puhelintuotilisuus oy (Fin-
land) (99.99)
Standard Electrica, S.A. (Spain) (65)
Cia Radio Area Maritima Espanola S.A.
Standard Electrica S.A.R.L. (Portugal)
Standard Elektrik Lorenz A.G. (Germany)
(99.44)
Dethloff-Electronic GmbH
Graetz GmbH
Graetz K.G. (74.50)
Graetz Holzwerke GmbH
Industrial Pump Ltd. (England)
ITT Fluid Handling Ltd. (England)
Bell & Gossett Ltd.
Jabco Pump Co.
Marlow Pump Co. Ltd.
MacLaren Controls Ltd. (Scotland)
John H. Scott Electric (England)
Northray Farm Products Ltd. (England)
ITT Prodotti Industriali S.p.A. (Italy)
Societe des Produits Industriels ITT (France)
(99.97)
CFRO (France) (99.97)
Intel S.A. (Switzerland)
Cia Internacional de Telecomunicacion &
Electronica, S.A. (Spain) (70)
ITT Standard S.A. (Switzerland)
Internationale Standard Electric Corpora-
tion Subsidiaries
Alfred Teves GmbH (Germany)
Bergneustadt GmbH
Dr. Hermann Mueller K. G.
Teves-Motorenteile und Hydraulische
Aggregate GmbH (80)
Bell Telephone Manufacturing Co. (Bel-
gium)
Electrorentals S.A.
International Visual Aid Center S.A.
IVAC FRANCE (France)
Radio Rediffusion (Belgium) (84.98)
Standard Finance, S.A.
Promedia S.A.
Bell Congo (Congo) (85.72)
Compagnie Generale de Constructions Tele-
phoniques (France) (99.95)
Claude (54.20)
Claude Spa (Italy) (93.84)
Claude (Morocco) (Morocco)
Claude Publicite (France) (77.48)
Bas & Cie, Paris (France) (99.00)
Bag S.A.R.L. Paris (France)
Legourd & Cie, Rouen (France)
Legourd S.A.R.L. Paris
Lux, Nantes (51)
Sofelem, Paris (98)
GME (Soc Gen de Mecanique et d'Elec-
tricitre) Antwerp (Belgium) (37.50)
Copei (Cie de Publicite et de Lumine-
cence) Zurich (Switzerland) (94)
Rovo-Claude, Zurich (95)
Laboratoire Central de Telecommunications
(France) (99.98)
Laboratoire Central de l'Eclairage
MIT (France) (99.97)
Compagnie Generale de Metrologie S.A.
(France) (99.40)
Societe Civile Immobiliere LaSavoyarde
Societe Francaise de Cadrans (97.50)
Creed & Company, Ltd. (England)
(Creed Rentals) Ltd.
Electrical Components (Holdings) Ltd. (Eng-
land)
Comspun Ltd.
Electrical Components Ltd.
Flinders (Wholesale) Ltd.
Electrical Wholesalers (Shropshire) Ltd.

F. D. Newcombe & Co. Ltd.
Devonia Finance Co. Ltd.
Piped T.V. (West Cumberland) Ltd. (51.2)
Telephone Switching International Ltd.
Private Telephone & Electric Co. Ltd.
Regentone Products Ltd.
Argosy Radiovision Ltd. (England)
Combined Radio & Television Service
Ltd. (England)
Radio Gramophone Development Co.,
Ltd. (England)
Regentone Radio & Television Ltd.
(England)
Rental Services Ltd. (England)
United Components Ltd.
Standard Telecommunication Laborator-
ies Ltd.
Standard Telephones & Cables (No. Ire-
land) Ltd. (No. Ireland)
Standard Telephones & Cables (Finance)
Ltd. (England)
Standard Telephones & Cables (Propert-
ies) Ltd.
S.T.C. Semiconductors Ltd.
Standard Telephones (Rentals) Ltd.
The Sun Electrical Ltd. (94)
H. W. Gilbert Ltd.
W. E. Beardsall & Co. Ltd.
International Telephone & Telegraph Co Ltd.
International Telephone & Telegraph Corp.
(Espana) S.A. (Spain)
Joel Olesons Elektriska AB (Sweden)
La Base S.p.A. (Italy)
Oceanic (France) (66.94)
Telebank-France (99.9)
Grohe Handelsgesellschaft GmbH (Ger-
many) (85)
Friedrich Grohe Armaturenfabrik KG
(60)
Schmoie & Comp. Werkzeugfabrik KG
(60)
Stenberg Flygt AB (Sweden)
Graetz Raytronik GmbH (Germany)
Graetz Vertriebs GmbH
Petromax Vertriebs GmbH
Aida Vertriebs GmbH
O & K. Geissler GmbH (Germany)
Oceanic Radio Vertriebs GmbH
Radiofabrik Ingelen Flger & Co. K.G.
(Austria)
Schaub-Lorenz Vertriebs GmbH (Ger-
many)
SEL Finanz GmbH
SEL Kontakt-Bauelemente GmbH
SEL Unterstutzungs GmbH
SEL Versicherungsdienst GmbH
Standard Telephone & Telegraphen A.G.
Czelja Nissi & Co. (Austria) (93.26)
Standard Telephone Anlagenvermietung
GmbH (Austria)
Standard Radio & Telefon AB (Sweden)
ITT Norden AB
Tomtrattsaktiebalagbe Snacken
Standard Telefon og Kabelfabrik A/S (Nor-
way) (99.98)
Standard Telephone et Radio S.A. (Switzer-
land)
Mueller-Barbieri AG
Steiner A.G. Bern
Standard Telephones & Cables Ltd. (Eng-
land)
Ace Radio Limited
Commercial Cable Co. (Marine) Ltd.
P. K. Fox Limited
Gardners Telemeter Ltd.
Hudson Electronics Ltd.
International Marine Radio Co. Ltd.
Kolster-Grandes Limited
Kolster-Brandes (No. Ireland) Ltd. (No.
Ireland)
Pearl Radio (Bolton) Ltd. (England) (75)
J. Arnold (Electronics) Ltd. (England)
Walker, Reynolds & Co. Ltd.
Cannon Electric (Australia) Ltd. (Australia)
(50)
ITT Far East & Pacific, Inc.
ITT Oceania Pty Ltd. (Australia)
ITT Far East Ltd. (Hong Kong)
Transelectronics Ltd. (65)
ITT Malaysia Ltd. (Malaysia)
ITT Philippines Inc. (Philippines) (99.53)
ITT Thailand, Ltd. (Thailand)
Standard Telephones & Cables Pty. Ltd.
(Australia)
ITT Australia Pty Ltd.
ITT (N. Z.) Ltd. (New Zealand)
STC Finance Ltd (Australia)
STC Investments Ltd.
Austral Standard Cables Pty. Ltd. (40)
Bell Congo S.E.R.L. (Congo)
ITT Hotel Corp. of Tunisia (Tunisia) (75)
ITT Industries (Nigeria) Ltd. (Nigeria)
ITT Maroc (Morocco)
ITT Nigeria Ltd. (Nigeria)
ITT (Zambia) Ltd (Zambia)
Societe Algerienne de Constructions Tele-
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Standard Elektrik Ve Telekomunkasyon Ltd.
Sirketi (Turkey) (98)
ITT Iran S.A. (Iran)
Standard Telephones & Cables (South Africa)
(Pty) Ltd. (South Africa)
Millers Electrical Lines (Pty) Ltd. & Subs.
(S. Africa)
STC Rhodesia (Pvt) Ltd. (Rhodesia)
ITT Supersonic Africa (Pty) Ltd. (South
Africa)
Supersonic Radio Manufacturing Co. (Pri-
vate) Ltd. (Rhodesia)